



YOUR RELIABLE
PARTNER FOR
SOLAR ENERGY
SINCE 1992

Date: November 10, 2025

To,

Dept. of Listing Operations
BSE Limited
P J Towers, Dalal Operations
Mumbai – 400001, Maharashtra, India

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex
Bandra (East), Mumbai 400051, Maharashtra, India

Dear Sir/ Madam,

Sub: Initial public offering of equity shares of face value of ₹2 each ("Equity Shares") of Emmvee Photovoltaic Power Limited ("Company") aggregating up to ₹29,000.00 ("Offer") comprising a fresh issue of up to [•] Equity Shares by the Company aggregating up to ₹21,438.62 million and an offer for sale of up to [•] Equity Shares aggregating up to ₹7,561.38 million by the Selling Shareholders

The IPO Committee of our Company in their meeting held on November 10, 2025, in consultation with the Book Running Lead Managers to the Offer, namely, JM Financial Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Jefferies India Private Limited and Kotak Mahindra Capital Company Limited (together, the "**Book Running Lead Managers**"), has finalized allocation of 60,138,249 Equity Shares to Anchor Investors at the Anchor Investor Allocation Price of ₹ 217/- per Equity Share (including share premium of ₹ 215/- per Equity Share) in the following manner:

Sr. No.	Name of Anchor Investor	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price/Anchor Investor Allocation Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
1	ICICI PRUDENTIAL RETIREMENT FUND-PURE EQUITY PLAN	599,058	1.00%	217	129,995,586.00
2	ICICI PRUDENTIAL ENERGY OPPORTUNITIES FUND	2,718,876	4.52%	217	589,996,092.00
3	ICICI PRUDENTIAL REGULAR SAVINGS FUND	529,920	0.88%	217	114,992,640.00
4	ICICI PRUDENTIAL QUANT FUND	115,230	0.19%	217	25,004,910.00
5	ICICI PRUDENTIAL INNOVATION FUND	2,718,876	4.52%	217	589,996,092.00
6	KOTAK CONTRA FUND	1,354,056	2.25%	217	293,830,152.00
7	KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND	1,227,993	2.04%	217	266,474,481.00
8	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MANUFACTURE IN INDIA FUND	1,357,851	2.26%	217	294,653,667.00
9	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK MULTI ASSET ALLOCATION FUND	1,353,918	2.25%	217	293,800,206.00
10	KOTAK MAHINDRA TRUSTEE CO LTD A/C KOTAK ENERGY OPPORTUNITIES FUND	236,118	0.39%	217	51,237,606.00
11	360 ONE FLEXICAP FUND	1,152,093	1.92%	217	250,004,181.00
12	360 ONE EQUITY OPPORTUNITY FUND	460,851	0.77%	217	100,004,667.00
13	360 ONE HIGH GROWTH COMPANIES FUND	460,851	0.77%	217	100,004,667.00
14	ABU DHABI INVESTMENT AUTHORITY - STABLE	3,456,141	5.75%	217	749,982,597.00

Emmvee Photovoltaic Power Limited

(Formerly Emmvee Photovoltaic Power Private Limited)

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15	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	2,291,214	3.81%	217	497,193,438.00
16	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK EMERGING MARKETS EQUITY FUND	934,536	1.55%	217	202,794,312.00
17	WHITEOAK CAPITAL FLEXI CAP FUND	656,190	1.09%	217	142,393,230.00
18	WHITEOAK CAPITAL MID CAP FUND	413,862	0.69%	217	89,808,054.00
19	WHITEOAK CAPITAL ELSS TAX SAVER FUND	44,229	0.07%	217	9,597,693.00
20	WHITEOAK CAPITAL MULTI CAP FUND	268,203	0.45%	217	58,200,051.00
21	SBI LIFE INSURANCE CO. LTD	4,608,234	7.66%	217	999,986,778.00
22	FRANKLIN INDIA MID CAP FUND	4,608,234	7.66%	217	999,986,778.00
23	TATA BUSINESS CYCLE FUND	1,382,484	2.30%	217	299,999,028.00
24	TATA FLEXI CAP FUND	1,612,875	2.68%	217	349,993,875.00
25	TATA INDIA INNOVATION FUND	691,242	1.15%	217	149,999,514.00
26	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE MIDCAP FUND	1,843,266	3.07%	217	399,988,722.00
27	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE INFRASTRUCTURE FUND	345,621	0.57%	217	74,999,757.00
28	ADITYA BIRLA SUN LIFE TRUSTEE PRIVATE LIMITED A/C ADITYA BIRLA SUN LIFE RETIREMENT FUND THE 30S PLAN	115,230	0.19%	217	25,004,910.00
29	HDFC MUTUAL FUND - HDFC INNOVATION FUND	2,304,117	3.83%	217	499,993,389.00
30	AMUNDI FUNDS NEW SILK ROAD	3,225,750	5.36%	217	699,987,750.00
31	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	2,304,117	3.83%	217	499,993,389.00
32	PRUDENTIAL HONG KONG LIMITED - PHKL ASIA PACIFIC ACTIVE GROWTH EQUITY PORTFOLIO - AHAPAG - EASTSPRING GROWTH EQUITIES TEAM	1,443,480	2.40%	217	313,235,160.00
33	EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND	860,637	1.43%	217	186,758,229.00
34	ABAKKUS GROWTH FUND-2	1,152,059	1.92%	217	249,996,803.00
35	ABAKKUS EMERGING OPPORTUNITIES FUND-1	1,152,058	1.92%	217	249,996,586.00
36	NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES III	691,173	1.15%	217	149,984,541.00
37	NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES III A	691,173	1.15%	217	149,984,541.00
38	NUVAMA CROSSOVER OPPORTUNITIES FUND - SERIES III B	460,920	0.77%	217	100,019,640.00
39	NIPPON INDIA EQUITY OPPORTUNITIES AIF - SCHEME 7	1,382,484	2.30%	217	299,999,028.00

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40	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	1,152,024	1.92%	217	249,989,208.00
41	BNP PARIBAS FUNDS EMERGING MARKETS CLIMATE SOLUTIONS	576,012	0.96%	217	124,994,604.00
42	BNP PARIBAS FUNDS GLOBAL CLIMATE SOLUTIONS	576,012	0.96%	217	124,994,604.00
43	MOTILAL OSWAL DIGITAL INDIA FUND	414,690	0.69%	217	89,987,730.00
44	MOTILAL OSWAL INNOVATION OPPORTUNITIES FUND	737,334	1.23%	217	160,001,478.00
45	BHARTI AXA LIFE INSURANCE COMPANY LTD	691,242	1.15%	217	149,999,514.00
46	KOTAK ICONIC FUND	460,644	0.77%	217	99,959,748.00
47	KOTAK ICONIC FUND II	230,460	0.38%	217	50,009,820.00
48	SOCIETE GENERALE - ODI	461,391	0.77%	217	100,121,847.00
49	VIRIDIAN ASIA OPPORTUNITIES MASTER FUND	230,460	0.38%	217	50,009,820.00
50	AURIGIN MASTER FUND LIMITED	230,460	0.38%	217	50,009,820.00
51	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	230,460	0.38%	217	50,009,820.00
52	BNP PARIBAS FINANCIAL MARKETS - ODI	230,460	0.38%	217	50,009,820.00
53	GOLDMAN SACHS BANK EUROPE SE	230,460	0.38%	217	50,009,820.00
54	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	230,460	0.38%	217	50,009,820.00
55	NOMURA SINGAPORE LIMITED	230,460	0.38%	217	50,009,820.00
	TOTAL	60,138,249.00			13,050,000,033.00

Out of the total allocation of 60,138,249 Equity Shares to the Anchor Investors, 29,953,590 Equity Shares (i.e. 49.81% of the total allocation to Anchor Investors) were allocated to 10 domestic mutual funds, which have applied through a total of 26 schemes. Set forth below is a scheme-wise detail of allocation to such mutual funds:

Sr. No.	Name of Mutual Fund Scheme	No. of Equity Shares Allocated	% of Anchor Investor Portion	Bid Price (₹ per Equity Share)	Total Amount Allocated at the Anchor Investor Allocation Price on Application (₹)
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	TOTAL	29,953,590			6,499,929,030.00

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Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated November 5, 2025 of our Company filed with the Registrar of Companies, Karnataka at Bengaluru ("RHP"), read along with the addendum dated November 8, 2025 to the RHP, and price band advertisement dated November 5, 2025.

We request you to make the above information public by disclosing the same on your website.

Thanking You,

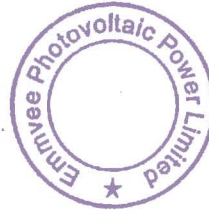
For Emmvee Photovoltaic Power Limited
(Formerly Emmvee Photovoltaic Power Private Limited)

Authorized Signatory

Name: Shailesha Barve

Designation: Company Secretary and Compliance Officer

Membership No.: A50601



cc: **Securities and Exchange Board of India**
Corporation Finance Department,
Division of Issues and Listing - 1,
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

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