

December 2, 2025

To,

The Senior General Manager Dept. of Listing Operations BSE Limited, P J Towers, Dalal Street, Mumbai -400001	The Associate Vice President MSD - Non-Continuous Markets Group National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051
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Dear Sir / Madam,

Sub: Initial public offering of equity shares of face value of ₹10 each (the "Equity Shares") of Aequs Limited (the "Company", and such offering, the "Offer")

The IPO Committee of the Company at its meeting held on Tuesday, December 2, 2025, in consultation with JM Financial Limited, IIFL Capital Services Limited and Kotak Mahindra Capital Company Limited ("**Book Running Lead Managers**") to the Offer, has finalized allocation of 33,380,262 Equity Shares of face value of ₹ 10/- each, to Anchor Investors at Anchor Investor Allocation Price of ₹ 124/- per Equity Share (including share premium of ₹ 114/- per Equity Share) in the following manner:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total amount of allocated Equity Shares at the Anchor Investor Allocation Price (Rs.)
1	SMALLCAP WORLD FUND, INC	4,032,240	12.08%	124.00	499,997,760.00
2	SBI MNC FUND	2,419,320	7.25%	124.00	299,995,680.00
3	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	806,400	2.42%	124.00	99,993,600.00
4	HDFC MUTUAL FUND - HDFC MANUFACTURING FUND	860,160	2.58%	124.00	106,659,840.00
5	HDFC MUTUAL FUND - HDFC BUSINESS CYCLE FUND	860,160	2.58%	124.00	106,659,840.00
6	HDFC MUTUAL FUND - HDFC INNOVATION FUND	788,520	2.36%	124.00	97,776,480.00
7	HDFC MUTUAL FUND - HDFC DEFENCE FUND	716,880	2.15%	124.00	88,893,120.00

Aequs Limited (formerly known as Aequs Private Limited)

Corporate Identity Number: U80302KA2000PLC026760

Registered Office: Aequs Tower, No. 55, Whitefield Main Road, Mahadevapura Post, Bengaluru - 560048, Karnataka, India

T: + 91 080 61348000

Corporate Office: Aequs SEZ, No. 437/A, Hattargi Village, Hukkeri Taluk, Belagavi - 591243, Karnataka, India

T: +91 0831 4222500

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8	ICICI PRUDENTIAL INNOVATION FUND	3,225,720	9.66%	124.00	399,989,280.00
9	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND	2,032,200	6.09%	124.00	251,992,800.00
10	NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON POWER & INFRA FUND	1,193,520	3.58%	124.00	147,996,480.00
11	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS SMALL CAP FUND	1,129,080	3.38%	124.00	140,005,920.00
12	AXIS MUTUAL FUND TRUSTEE LIMITED A/C AXIS MUTUAL FUND A/C AXIS INDIA MANUFACTURING FUND	483,720	1.45%	124.00	59,981,280.00
13	BLACKROCK GLOBAL FUNDS - INDIA FUND	1,612,800	4.83%	124.00	199,987,200.00
14	GOVERNMENT PENSION FUND GLOBAL	1,209,600	3.62%	124.00	149,990,400.00
15	ALPS/KOTAK INDIA ESG FUND	1,209,600	3.62%	124.00	149,990,400.00
16	DSP DYNAMIC ASSET ALLOCATION FUND	1,209,600	3.62%	124.00	149,990,400.00
17	MOTILAL OSWAL MANUFACTURING FUND	1,209,600	3.62%	124.00	149,990,400.00
18	STEADVIEW CAPITAL MASTER FUND LTD	790,440	2.37%	124.00	98,014,560.00
19	EASTSPRING INVESTMENTS INDIA INFRASTRUCTURE EQUITY OPEN LIMITED	790,440	2.37%	124.00	98,014,560.00

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20	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS EQUITY SAVINGS FUND	397,080	1.19%	124.00	49,237,920.00
21	EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC- EDELWEISS RECENTLY LISTED IPO FUND	198,480	0.59%	124.00	24,611,520.00
22	ALTIVA HYBRID LONG-SHORT FUND	198,480	0.59%	124.00	24,611,520.00
23	BARODA BNP PARIBAS MID CAP FUND	794,040	2.38%	124.00	98,460,960.00
24	3P INDIA EQUITY FUND 1M	794,040	2.38%	124.00	98,460,960.00
25	FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC)	788,262	2.36%	124.00	97,744,488.00
26	BORDER TO COAST EMERGING MARKETS EQUITY FUND, A SUB FUND OF BORDER TO COAST AUTHORISED CONTRACTUAL SCHEME	403,320	1.21%	124.00	50,011,680.00
27	BANK OF INDIA BUSINESS CYCLE FUND	403,320	1.21%	124.00	50,011,680.00
28	BHARTI AXA LIFE INSURANCE COMPANY LTD	403,320	1.21%	124.00	50,011,680.00
29	SANSHI FUND-I	403,320	1.21%	124.00	50,011,680.00
30	SUSQUEHANNA PACIFIC PTY LTD	403,320	1.21%	124.00	50,011,680.00

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31	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	403,320	1.21%	124.00	50,011,680.00
32	CSIM INDIA OPPORTUNITIES FUND 1	403,320	1.21%	124.00	50,011,680.00
33	SOCIETE GENERALE - ODI	806,640	2.42%	124.00	100,023,360.00
TOTAL		33,380,262			4,139,152,488.00

Out of the total allocation of 33,380,262 Equity Shares to the Anchor Investors, 1,89,26,280 Equity Shares (i.e. 56.70% of the total allocation to Anchor Investors) were allocated to 10 domestic mutual funds, which have applied through a total of 18 schemes. Scheme wise details of mutual funds are provided in the table below:

Sr. No.	Name of the Anchor Investor	No. of Equity Shares allocated	% of Anchor Investor Portion	Bid price / Anchor Investor Allocation Price (₹ per Equity Share)	Total amount Allocated in Anchor Investor Portion (₹)
1	SBI MNC FUND	2,419,320	7.25%	124.00	299,995,680.00
2	SBI RESURGENT INDIA OPPORTUNITIES SCHEME	806,400	2.42%	124.00	99,993,600.00
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	INDIA SMALL CAP FUND				
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18	BANK OF INDIA BUSINESS CYCLE FUND	403,320	1.21%	124.00	50,011,680.00
TOTAL		18,926,280			2,346,858,720.00

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the red herring prospectus dated November 26, 2025, filed with Registrar of Companies, Karnataka at Bengaluru.

We request you to make the above information public by disclosing the same on your website.

Thanking you,

For Aequs Limited


Authorised Signatory



Name: Ravi Mallikarjun Hugar

Designation: Company Secretary and Compliance Officer

cc: **Securities and Exchange Board of India**

Corporation Finance Department,

Division of Issues and Listing,

Plot No. C4 A, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai 400 051, India

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