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# SPUNWEB NONWOVEN LIMITED

(FORMERLY KNOWN AS SPUNWEB NONWOVEN PRIVATE LIMITED)

CORPORATE IDENTIFICATION NUMBER: U17291GJ2015PLC084107

Our Company was incorporated as “Spunweb Nonwoven Private Limited” as a private limited company in Rajkot, Gujarat under the provisions of the Companies Act, 2013, pursuant to a certificate of incorporation dated August 06, 2015, issued by the Registrar of Companies, Gujarat. Subsequently, our Company was converted into a public limited company pursuant to a special resolution passed by our Shareholders at the Extra Ordinary General Meeting held on July 06, 2024, and the name of our Company was changed to “Spunweb Nonwoven Limited”. A fresh certificate of Incorporation consequent upon conversion from a Private Limited company to Public Limited company dated September 06, 2024, was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number of our Company is U17291GJ2015PLC084107. For change in registered office and other details please see “History and Certain Corporate Matters” on page 217 of the Prospectus.

**Registered Office:** Survey No.109(2), N.H. 27, Near Wankaner Boundry Post at Jalida, Village Rangpar, Rajkot, Wankaner - 363621, Gujarat, India. **Corporate Office:** Office No. 604, South Block, Twin Star, Near Nana Mava Circle, 150 Feet Ring Road, Rajkot – 360 005, Gujarat, India. **Website:** www.spunweb.com; **E-Mail:** cs@spunweb.in; **Telephone No:** +91-87 5894 4844; **Company Secretary and Compliance Officer:** Romit Ajaykumar Shah

PROMOTERS OF OUR COMPANY: JAY DILIPBHAI KAGATHARA AND KISHAN DILIPBHAI KAGATHARA

## PROPOSED LISTING

Our Company has filed the Prospectus dated July 16, 2025, with the RoC (“the Prospectus”) and the Equity Shares (as defined below) are proposed to be listed on the EMERGE Platform of National Stock Exchange of India Limited (“NSE” or “NSE EMERGE”). Our Company has received in–principle approval letter dated May 15, 2025 from NSE for listing our Equity Shares and also for using its name in the Prospectus for listing of our Equity Shares on NSE. It is distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by NSE nor does it clearly the correctness or completeness of any of the contents of the Issue Document. The Investors are advised to refer to the Prospectus for the full text of the “Disclaimer Clause of NSE” on page 333 of the Prospectus.

The Equity Shares are Proposed to be listed on NSE EMERGE and the listing and trading of the Equity Shares are expected to commence on July 21, 2025 (Subject to receipt of listing and trading approval from NSE).

## BRIEF DISRIPTION OF THE BUSINESS OF THE ISSUER COMPANY

We, along with our wholly owned subsidiary, Spunweb India Private Limited, are engaged in the business of manufacturing of polypropylene spunbond nonwoven fabrics primarily used in industries such as hygiene, healthcare, packaging, agriculture and others (including roofing & construction, industrial and home furnishing). We are one of the largest manufacturers in spunbond nonwoven fabric industry in India, with an installed production capacity of 32,640 MT as of FY24 (Source: CareEdge Report). Our product portfolio consists of hydrophobic nonwoven fabric, hydrophilic nonwoven fabric, super soft nonwoven fabric, UV treated fabric, antistatic nonwoven fabric and FR treated fabric.

## BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE OF UPTO 63,51,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH OF SPUNWEB NONWOVEN LIMITED (FORMERLY KNOWN AS SPUNWEB NONWOVEN PRIVATE LIMITED), (“SPUNWEB” OR THE “COMPANY” OR THE “ISSUER”) FOR CASH AT A PRICE OF ₹96 /- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 86/- PER EQUITY SHARE (THE “ISSUE PRICE”) AGGREGATING TO ₹6,097.54 LAKHS (“THE ISSUE”), OF WHICH 3,21,600 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹96/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹86/- PER EQUITY SHARE AGGREGATING TO ₹308.74 LAKHS WAS RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE “MARKET MAKER RESERVATION PORTION”). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.E. NET ISSUE OF 60,30,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹96/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹86/- PER EQUITY SHARE AGGREGATING TO ₹5,788.80 LAKHS IS HERINAFTER REFERRED TO AS THE “NET ISSUE”. THE ISSUE AND THE NET ISSUE CONSTITUTED 26.35% AND 25.02%, RESPECTIVELY, OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED. (IPO OF SMALL AND MEDIUM ENTERPRISES).

For further details, please refer to chapter titled “Term of the Issue” on Page 341 of the Prospectus

PRICE BAND: ₹90 TO ₹96 PER EQUITY SHARE OF FACE VALUE ₹10 EACH  
ISSUE PRICE: ₹96 PER EQUITY SHARE OF FACE VALUE ₹10 EACH.

ANCHOR INVESTOR ISSUE PRICE: ₹96 PER EQUITY SHARE.  
THE ISSUE PRICE IS 9.6 TIMES OF THE FACE VALUE

## BID/ ISSUE PROGRAMME

ANCHOR INVESTOR BIDDING OPENED AND CLOSED ON FRIDAY, JULY 11, 2025  
BID/ISSUE OPENED ON MONDAY, JULY 14, 2025 | BID/ISSUE CLOSED ON WEDNESDAY, JULY 16, 2025  
PROPOSED LISTING MONDAY, JULY 21, 2025\*

\*Subject to receipt of listing and trading approval from NSE Emerge.

## RISK TO INVESTORS

For details refer to section titled “Risk Factors” on page 32 of the Prospectus

### 1. Risk to investors summary description of key risk factors based on materiality:

- Our Company and SIPL are dependent on limited number of suppliers for supply of raw materials and we have not made any long-term supply arrangement or agreement with our suppliers. In an eventuality where our suppliers are unable to deliver us the required materials, at a competitive price, in a time-bound manner it may have a material adverse effect on our business operations and profitability. The Majority of our raw materials are sourced from few key suppliers. Discontinuation of the operations of such suppliers may adversely affect our ability to source raw materials at a competitive price.
- Our Company derive revenue from diversified customers whereas SIPL derives a significant portion of our revenue from a limited number of customers. Our inability to acquire new customers or loss of all or a substantial portion to any of our major customers, for any reason and/or continued reduction of the business from them, could have a material adverse impact on our business, results of operations, cash flows and financial condition.
- Underutilization of the installed capacities at our Company and SIPL may impact adversely on our growth and future profitability.
- We have significant working capital requirements and the objects of the Issue include funding working capital requirements of our Company and our wholly owned subsidiary SIPL, which is based on certain assumptions and estimates. Any failure in arranging adequate working capital for our operations may adversely affect our business, results of operations, cash flows and financial conditions.
- We derive a significant portion of our revenue from operations from domestic sales which exposes us to risks specific to Indian geographies and market.
- Our Company has negative cash flows from its investing activity and financing activity, details of which are given below. Sustained negative cash flow could adversely impact our business, financial condition and results of operations.
- We are exposed to competition from both domestic and international manufacturers and new entrants and consequent pricing pressures could have a material adverse effect on our business growth and prospects, financial condition and results of operations.
- Majority of our customers operate in the hygiene and packaging sectors. Factors that adversely affect these sectors within these sectors may adversely affect our business, results of operations

and financial condition.

- Inventories and trade receivables form a major part of our current assets. Our inability to maintain a balance between optimum inventory levels and our product offering at our factory and failure to manage trade receivables may adversely affect our business, results of operations and financial condition.
- Our historical performance is not indicative of our future growth or financial results, and we may not be able to sustain our historical growth rates or effectively execute our strategies, which may adversely affect our business and financial results.
- The Price/ Earnings ratio based on basic EPS for Fiscal 2025 for the company at the Cap price is 15.29.
- Weighted Average Return on Net worth for the Fiscals 2025, 2024 and 2023 is 24.80%.
- Weighted Average cost of acquisition, Floor and Cap Price

Period	Weighted Average Cost Acquisition (in ₹)	Upper end of the Price Band of Acquisition (₹ 96) is “X” times the weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest (in ₹)
Last One year	11.21	8.56	Nil - 111.78
Last Eighteen Months	12.69	7.57	Nil - 111.78
Last Three Years	15.15	6.34	Nil - 111.78

^As certified by M/s Kaushal Dave & Associates, Chartered Accountants, by way of their certificate dated July 05, 2025.

### 2. Average Cost of Acquisition of Equity Shares by our Promoters

Sr. No.	Name of Promoter	No. of Equity Shares held	Weighted Average Price (₹ per equity share)*
1.	Jay Dilipbhai Kagathara	70,29,716*	16.18
2.	Kishan Dilipbhai Kagathara	74,03,935**	13.49

\*Out of 70,29,716 equity shares, 27,69,281 equity shares were acquired by way of bonus allotment

\*\*Out of 74,03,935 equity shares, 29,16,700 equity shares were acquired by way of bonus allotment

\*As certified by M/s. Kaushal Dave & Associates, Chartered Accountants, pursuant to their certificate dated July 04, 2025

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended (“SCRR”) read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 50% of the Net Issue was available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs”, the “QIB Portion”), provided that our Company, in consultation with the Book Running Lead Manager, allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares were added to the Net QIB Portion. Further, 5% of the Net QIB Portion made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids having been received at or above the Issue Price. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion were added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders wherein (a) one third of the portion available to Non-Institutional Investors was reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to Non-Institutional Investors was reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), have been allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 35% of the Net Issue was made available for allocation to Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount (“ASBA”) process providing details of their respective ASBA accounts, and UPI ID in case of Individual Investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see “Issue Procedure” on page 356 of the Prospectus.

#### SUBSCRIPTION DETAILS

The bidding for Anchor investors opened and closed on Friday, July 11, 2025. The company received 08 Anchor Investors application for 19,64,400 Equity Shares. The Anchor Investor Allocation Price was finalized at ₹96 per Equity Share. Such 08 Anchor Investors through 08 Anchor Investor Application Forms were allocated 18,03,600 Equity Shares at a price of ₹96 per Equity Share under the Anchor Investor Portion, aggregating to ₹17,31,45,600.

The issue (excluding Anchor Investor Portion) received applications for 45,48,000 Equity Shares (before rejections and after invalid bids Multiple/Duplicate) resulting in 258.52 times subscription (including reserved portion of market maker). The Details of the Applications received from various categories (before rejection) are as under:

The details of the Applications Received (Before rejections):

CATEGORY	NUMBER OF APPLICATIONS	NO OF SHARES	RESERVED	NO OF TIMES SUBSCRIPTIONS	AMOUNT
MARKET MAKER	1	3,21,600	3,21,600	1	3,08,73,600
QIB	94	19,92,46,800	12,02,400	165.71	19,12,76,92,800
NII (Less than 10 Lakhs)	17,953	7,37,42,400	3,02,400	243.86	7,07,85,93,800
NII (More than 10 Lakhs)	18,264	25,81,41,600	6,04,800	426.82	24,78,14,06,400
INDIVIDUAL	2,22,625	53,42,97,600	21,16,800	252.41	51,28,56,99,600
TOTAL	2,58,937	1,06,57,50,000	45,48,000	258.52	1,02,30,42,66,000

#### Final Demand

A summary of the final demand as per NSE as on the Bid/Issue Closing Date at different Bid Prices is as under:

Sr. No.	Bid Price	Bids Quantity	% of Total	Cumulative Total	% Cumulative Total
1	90	17,89,200	0.15	17,89,200	0.15
2	91	1,21,200	0.01	19,10,400	0.16
3	92	1,29,600	0.01	20,40,000	0.17
4	93	2,14,800	0.02	22,54,800	0.19
5	94	5,01,600	0.04	27,56,400	0.23
6	95	6,37,200	0.05	33,93,600	0.29
7	96	1,17,57,08,400	99.71	1,17,91,02,000	100.00
TOTAL		1,17,91,02,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange – NSE on Thursday, July 17, 2025.

1) **Allocation to Individual Investors (After Rejections):** The Basis of Allotment to the Individual Investors, who have bid at or above the Issue Price of ₹96 per equity shares, was finalized in consultation with NSE. The category was subscribed by 247.46 times i.e. for 52,38,21,600 Equity Shares. Total number of shares allotted in this category is 21,16,800 Equity Shares to 882 successful applicants. The category wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	2400	2,18,259	100.00	52,38,21,600	100.00	2400	2:495	21,16,800
	TOTAL	2,18,259	100.00	52,38,21,600	100.00			21,16,800

2) **Allocation to Non-Institutional Investors – More than 2 Lots & Less than ₹10,00,000/- (After Rejections)\*:** The Basis of Allotment to Non-Institutional Investors (more than 2 Lots and up to ₹10,00,000/-), who have bid at Issue Price of ₹96 per equity shares, was finalized in consultation with NSE. The category was subscribed by 239.82 times i.e. for 7,25,22,000 Equity Shares. Total number of shares allotted in this category is 3,02,400 Equity Shares to 84 successful applicants. The category wise details of the Basis of Allotment of the said category (on sample basis) are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	3,600	13263	75.07	4,77,46,800	65.84	3,600	63:13263	2,26,800
2	4,800	3050	17.26	1,46,40,000	20.19	3,600	14:3050	50,400
3	6,000	537	3.04	32,22,000	4.44	3,600	3:537	10,800
4	7,200	312	1.77	22,46,400	3.10	3,600	1:312	3,600
5	8,400	159	0.90	13,35,600	1.84	3,600	1:159	3,600
6	9,600	347	1.96	33,31,200	4.59	3,600	2:347	7,200
	TOTAL	17668	100.00	72522000	100.00			302400

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3) **Allocation to Non-Institutional Investors – More than ₹10,00,000/- (After Rejections)\*:** The Basis of Allotment to the Non-Institutional Investors (more than ₹10,00,000/-), who have bid at Issue Price of ₹96 per equity shares, was finalized in consultation with NSE. The category was subscribed by 424.47 times i.e. for 25,67,17,200 Equity Shares. Total number of shares allotted in this category is 6,04,800 Equity Shares to 166 successful applicants. The category wise details of the Basis of Allotment for the said category (on sample basis) are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	10,800	15970	87.98	17,24,76,000	67.19	3,600	1:108	5,32,800
2	12,000	942	5.19	1,13,04,000	4.40	3,600	9:942	32,400
3	13,200	176	0.97	23,23,200	0.91	3,600	2:176	7,200
4	14,400	111	0.61	15,98,400	0.62	3,600	1:111	3,600
5	18,000	77	0.42	13,86,000	0.54	3,600	1:77	3,600
6	21,600	66	0.36	14,25,600	0.56	3,600	1:66	3,600
7	24,000	68	0.37	16,32,000	0.64	3,600	1:68	3,600
8	15,600	50	0.28	7,80,000	0.30	3,600	0:50	0
9	16,800	50	0.28	8,40,000	0.33	3,600	0:50	0
10	19,200	30	0.17	5,76,000	0.22	3,600	0:30	0
11	20,400	43	0.24	8,77,200	0.34	3,600	0:43	0
12	22,800	23	0.13	5,24,400	0.20	3,600	0:23	0
13	25,200	27	0.15	6,80,400	0.27	3,600	0:27	0
14	26,400	24	0.13	6,33,600	0.25	3,600	0:24	0
15	27,600	12	0.07	3,31,200	0.13	3,600	0:12	0
16	28,800	11	0.06	3,16,800	0.12	3,600	0:11	0
17	30,000	21	0.12	6,30,000	0.25	3,600	0:21	0
18	31,200	14	0.08	4,36,800	0.17	3,600	0:14	0
19	32,400	24	0.13	7,77,600	0.30	3,600	0:24	0
20	33,600	6	0.03	2,01,600	0.08	3,600	0:6	0
21	34,800	3	0.02	1,04,400	0.04	3,600	0:3	0
22	36,000	27	0.15	9,72,000	0.38	3,600	0:27	0
23	37,200	5	0.03	1,86,000	0.07	3,600	0:5	0
24	38,400	12	0.07	4,60,800	0.18	3,600	0:12	0
25	39,600	11	0.06	4,35,600	0.17	3,600	0:11	0
26	40,800	16	0.09	6,52,800	0.25	3,600	0:16	0
27	42,000	14	0.08	5,88,000	0.23	3,600	0:14	0
28	43,200	12	0.07	5,18,400	0.20	3,600	0:12	0
29	44,400	6	0.03	2,66,400	0.10	3,600	0:6	0
30	45,600	4	0.02	1,82,400	0.07	3,600	0:4	0
31	46,800	15	0.08	7,02,000	0.27	3,600	0:15	0
32	48,000	12	0.07	5,76,000	0.22	3,600	0:12	0
33	49,200	2	0.01	98,400	0.04	3,600	0:2	0
34	50,400	4	0.02	2,01,600	0.08	3,600	0:4	0
35	51,600	3	0.02	1,54,800	0.06	3,600	0:3	0
36	52,800	17	0.09	8,97,600	0.35	3,600	0:17	0
37	54,000	14	0.08	7,56,000	0.29	3,600	0:14	0
38	55,200	6	0.03	3,31,200	0.13	3,600	0:6	0
39	56,400	3	0.02	1,69,200	0.07	3,600	0:3	0
40	58,800	1	0.01	58,800	0.02	3,600	0:1	0
41	60,000	17	0.09	10,20,000	0.40	3,600	0:17	0
42	61,200	1	0.01	61,200	0.02	3,600	0:1	0
43	62,400	3	0.02	1,87,200	0.07	3,600	0:3	0
44	63,600	8	0.04	5,08,800	0.20	3,600	0:8	0
45	64,800	9	0.05	5,83,200	0.23	3,600	0:9	0
46	66,000	2	0.01	1,32,000	0.05	3,600	0:2	0
47	67,200	1	0.01	67,200	0.03	3,600	0:1	0
48	68,400	2	0.01	1,36,800	0.05	3,600	0:2	0
49	70,800	1	0.01	70,800	0.03	3,600	0:1	0
50	72,000	12	0.07	8,64,000	0.34	3,600	0:12	0
51	73,200	3	0.02	2,19,600	0.09	3,600	0:3	0
52	74,400	2	0.01	1,48,800	0.06	3,600	0:2	0
53	75,600	5	0.03	3,78,000	0.15	3,600	0:5	0
54	78,000	2	0.01	1,56,000	0.06	3,600	0:2	0
55	79,200	3	0.02	2,37,600	0.09	3,600	0:3	0
56	80,400	1	0.01	80,400	0.03	3,600	0:1	0
57	81,600	2	0.01	1,63,200	0.06	3,600	0:2	0
58	82,800	1	0.01	82,800	0.03	3,600	0:1	0
59	84,000	5	0.03	4,20,000	0.16	3,600	0:5	0
60	87,600	2	0.01	1,75,200	0.07	3,600	0:2	0
61	88,800	1	0.01	88,800	0.03	3,600	0:1	0
62	90,000	1	0.01	90,000	0.04	3,600	0:1	0
63	91,200	2	0.01	1,82,400	0.07	3,600	0:2	0
64	93,600	2	0.01	1,87,200	0.07	3,600	0:2	0
65	94,800	1	0.01	94,800	0.04	3,600	0:1	0
66	96,000	5	0.03	4,80,000	0.19	3,600	0:5	0
67	98,400	1	0.01	98,400	0.04	3,600	0:1	0
68	99,600	1	0.01	99,600	0.04	3,600	0:1	0
69	1,00,800	4	0.02	4,03,200	0.16	3,600	0:4	0
70	1,02,000	1	0.01	1,02,000	0.04	3,600	0:1	0
71	1,03,200	9	0.05	9,28,800	0.36	3,600	0:9	0
72	1,04,400	1	0.01	1,04,400	0.04	3,600	0:1	0
73	1,05,600	4	0.02	4,22,400	0.16	3,600	0:4	0
74	1,08,000	3	0.02	3,24,000	0.13	3,600	0:3	0
75	1,09,200	2	0.01	2,18,400	0.09	3,600	0:2	0
76	1,15,200	2	0.01	2,30,400	0.09	3,600	0:2	0
77	1,20,000	13	0.07	15,60,000	0.61	3,600	0:13	0
78	1,22,400	1	0.01	1,22,400	0.05	3,600	0:1	0
79	1,23,600	1	0.01	1,23,600	0.05	3,600	0:1	0
80	1,27,200	1	0.01	1,27,200	0.05	3,600	0:1	0
81	1,28,400	6	0.03	7,70,400	0.30	3,600	0:6	0
82	1,35,600	1	0.01	1,35,600	0.05	3,600	0:1	0
83	1,41,600	1	0.01	1,41,600	0.06	3,600	0:1	0
84	1,44,000	1	0.01	1,44,000	0.06	3,600	0:1	0
85	1,50,000	1	0.01	1,50,000	0.06	3,600	0:1	0
86	1,51,200	1	0.01	1,51,200	0.06	3,600	0:1	0
87	1,56,000	2	0.01	3,12,000	0.12	3,600	0:2	0
88	1,57,200	2	0.01	3,14,400	0.12	3,600	0:2	0
89	1,58,400	1	0.01	1,58,400	0.06	3,600	0:1	0
90	1,62,000	1	0.01	1,62,000	0.06	3,600	0:1	0
91	1,63,200	1	0.01	1,63,200	0.06	3,600	0:1	0
92	1,65,600	1	0.01	1,65,600	0.06	3,600	0:1	0
93	1,66,800	1	0.01	1,66,800	0.07	3,600	0:1	0
94	1,68,000	1	0.01	1,68,000	0.07	3,600	0:1	0
95	1,70,400	1	0.01	1,70,400	0.07	3,600	0:1	0
96	1,74,000	1	0.01	1,74,000	0.07	3,600	0:1	0
97	1,80,000	4	0.02	7,20,000	0.28	3,600	0:4	0
98	1,83,600	4	0.02	7,34,400	0.29	3,600	0:4	0
99	1,92,000	1	0.01	1,92,000	0.07	3,600	0:1	0

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares allotted per applicant	Ratio	Total No. of Equity Shares Allotted
100	1,99,200	1	0.01	1,99,200	0.08	3,600	0:1	0
101	2,05,200	2	0.01	4,10,400	0.16	3,600	0:2	0
102	2,10,000	1	0.01	2,10,000	0.08	3,600	0:1	0
103	2,40,000	4	0.02	9,60,000	0.37	3,600	0:4	0
104	2,46,000	1	0.01	2,46,000	0.10	3,600	0:1	0
105	2,49,600	1	0.01	2,49,600	0.10	3,600	0:1	0
106	2,52,000	1	0.01	2,52,000	0.10	3,600	0:1	0
107	2,66,400	2	0.01	5,32,800	0.21	3,600	0:2	0
108	2,86,800	1	0.01	2,86,800	0.11	3,600	0:1	0
109	2,92,800	1	0.01	2,92,800	0.11	3,600	0:1	0
110	3,24,000	1	0.01	3,24,000	0.13	3,600	0:1	0
111	3,30,000	1	0.01	3,30,000	0.13	3,600	0:1	0
112	3,36,000	1	0.01	3,36,000	0.13	3,600	0:1	0
113	3,43,200	1	0.01	3,43,200	0.13	3,600	0:1	0
114	3,44,400	1	0.01	3,44,400	0.13	3,600	0:1	0
115	3,60,000	1	0.01	3,60,000	0.14	3,600	0:1	0
116	3,63,600	2	0.01	7,27,200	0.28	3,600	0:2	0
117	3,84,000	2	0.01	7,68,000	0.30	3,600	0:2	0
118	3,90,000	1	0.01	3,90,000	0.15	3,600	0:1	0
119	4,00,800	1	0.01	4,00,800	0.16	3,600	0:1	0
120	4,32,000	2	0.01	8,64,000	0.34	3,600	0:2	0
121	4,42,800	1	0.01	4,42,800	0.17	3,600	0:1	0
122	4,50,000	1	0.01	4,50,000	0.18	3,600	0:1	0
123	4,90,800	1	0.01	4,90,800	0.19	3,600	0:1	0
124	5,08,800	1	0.01	5,08,800	0.20	3,600	0:1	0
125	5,10,000	1	0.01	5,10,000	0.20	3,600	0:1	0
126	5,30,400	1	0.01	5,30,400	0.21	3,600	0:1	0
127	5,40,000	1	0.01	5,40,000	0.21	3,600	0:1	0
128	5,52,000	1	0.01	5,52,000	0.22	3,600	0:1	0
129	6,12,000	1	0.01	6,12,000	0.24	3,600	0:1	0
130	6,56,400	1	0.01	6,56,400	0.26	3,600	0:1	0
131	6,79,200	1	0.01	6,79,200	0.26	3,600	0:1	0
132	8,40,000	1	0.01	8,40,000	0.33	3,600	0:1	0
133	8,46,000	1	0.01	8,46,000	0.33	3,600	0:1	0
134	9,60,000	1	0.01	9,60,000	0.37	3,600	0:1	0
135	10,34,400	1	0.01	10,34,400	0.40	3,600	0:1	0
136	16,03,200	1	0.01	16,03,200	0.62	3,600	0:1	0
137	28,14,000	1	0.01	28,14,000	1.10	3,600	0:1	0
138	29,94,000	3	0.02	89,82,000	3.50	3,600	0:3	0
139	0	All applicants from Serial no 08 to 138 for 1 (one) lot of 3600 shares				3,600	5:741	18,000
TOTAL		18151	100.00	256717200	100.00			6