THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

ARITAS VINYL LIMITED

CORPORATE IDENTITY NUMBER: U19200GJ2020PLC113437

Our Company was incorporated as "Aritas Vinyl Private Limited" on April 17, 2020 under the provisions of Companies Act, 2013 with the Registrar of Companies, Ahmedabad bearing Corporate Identification Number U19200GJ2020PTC113437. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on January 03, 2025 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Aritas Vinyl Limited" and a Fresh Certificate of Incorporation consequent to Conversion to public Limited company was issued on January 23, 2025 by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U19200GJ2020PLC113437. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page 146 of this Prospectus.

Registered Office: Survey No. 1134, Near Elegant Vinyl Private Limited, Daskroi, Ahmedabad, Gujarat, India, 382430
Tel: 9998852850 **Website:** www.aritasvinyl.com; **E-mail id:** info@aritasvinyl.com;
Contact Person: Ms. Shikha Makhija, Company Secretary and Compliance Officer;

PROMOTERS OF OUR COMPANY: MR. ANILKUMAR PRAKASHCHANDRA AGRAWAL, MR. SANJAYKUMAR KANTILAL PATEL, MR. ANKIT ANILBHAI AGRAWAL, MR. MOHIT ASHOKKUMAR AGRAWAL, MR. ROHIT DINESHBHAI AGRAWAL, MR. RUTVIK PATEL AND MR. SHUBHAM SUNILBHAI AGRAWAL

INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF BSE LIMITED (BSE) IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

Our Company was incorporated as "Aritas Vinyl Private Limited" on April 17, 2020 under the provisions of Companies Act, 2013 with the Registrar of Companies, Ahmedabad bearing Corporate Identification Number U19200GJ2020PTC113437. Subsequently, pursuant to a Special Resolution of our Shareholders passed in the Extra-Ordinary General Meeting held on January 03, 2025 our Company was converted from a Private Limited Company to Public Limited Company and consequently, the name of our Company was changed to "Aritas Vinyl Limited" and a Fresh Certificate of Incorporation consequent to Conversion to public Limited company was issued on January 23, 2025 by the Registrar of Companies, Central Registration Centre. The Corporate Identification Number of our Company is U19200GJ2020PLC113437. For further details pertaining to the change of name of our Company and the change in Registered Office, please refer the chapter "History and Certain Corporate Matters" on page 146 of this Prospectus.

Our Company is engaged in manufacturing of technical textile, such as "Artificial leather" also known as PU Synthetic leather and PVC-coated leather, using the latest technology known as Transfer Coating Technology.

PVC leather, also known as polyvinyl chloride leather, is a type of synthetic leather made by coating a fabric typically polyester or cotton—with a layer of PVC (polyvinyl chloride) offering a soft, flexible, and alternative to genuine leather. It is designed to mimic the appearance and feel of genuine leather offering a range of additional benefits that make it ideal for various commercial and industrial applications.

PVC-Coated Leather: Manufactured by coating fabric with polyvinyl chloride, providing enhanced durability, water resistance, and affordability. Our Company is selling its products to distributors, wholesaler and manufacturers, and also exporting to other country like Greece, Oman, UAE, Sri Lanka, USA and also to SEZ. Traditionally Natural Leather or animal leather is procured by killing Animals and has caused Animal activist to express a huge concern. Synthetic Leather is widely replacing traditional leather. Synthetic Leather is economical, durable, requires low maintenance and easy fabric to work with. Our products come in variety of colour, texture and patterns which find application in a wide range of products in different industry such as seat covers, door covers, dashboards, shoe uppers, shoe lining and insoles, sandals, furnishing and Upholstery, purses, bags and briefcases, diary covers and stationery items, garments, belts, wallets etc.

The Key features of PVC Leather are Durability, Waterproof & Easy to Clean, Cost-Effective, Customizable, Eco-Conscious Options, etc. Mostly the applications of PVC Leather are Furniture & Upholstery, Automotive, Footwear, Fashion Accessories, Healthcare & Hospitality and Marine & Outdoor Uses. We can produce PVC Coated Leather fabric customized to client specifications, including shade, embossing patterns, and prints, with fabric thickness ranging from 0.35 mm to 6 mm.

Our Company has a management team with extensive industry experience. Anilkumar Prakashchandra Agrawal and Sanjaykumar Kantilal Patel are the founding promoters of the company, having built it from the ground up since its inception. Anilkumar Prakashchandra Agrawal brings extensive experience in the ceramic industry, which played a key role in establishing and shaping the company's foundation. Together, the promoters set the vision for the business and laid the groundwork for its growth. Over time, they have gradually passed on key responsibilities to the next generation. Ankit Anilbhai Agrawal, son of Anilkumar Prakashchandra Agrawal, has taken charge of the marketing and sales functions. Additionally, Mohit Ashokkumar Agrawal, a member of their extended family, has also joined the leadership team, contributing to the company's expansion and overal development. Rutvik Patel, son of Sanjaykumar Kantilal Patel, and Rohit Dineshbhai Agrawal, a member of the extended family, have also joined the family business, contributing to its day-to-day operations. Rutvik Patel oversees the Purchase Department, while Rohit Dineshbhai Agrawal is in charge of the Dispatch Department. For further details, see "Our Promoters and Promoter Group" on page 162 of Prospectus.

BASIS OF ALLOTMENT

INITIAL PUBLIC ISSUE of 79,83,000 EQUITY SHARES COMPRISING OF (A) FRESH ISSUE OF 66,98,000 EQUITY SHARES BY THE COMPANY (B) AN OFFER FOR SALE OF 5,84,000 EQUITY SHARES BY THE SELLING SHAREHOLDER OF FACE VALUE OF ₹10/- EACH OF ARITAS VINYL LIMITED ("ARITAS" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹47.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 37.00 PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 3752.01 (" THE ISSUE"), OF WHICH 4,02,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹47.00 PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 37.00 PER EQUITY SHARE AGGREGATING TO WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION i.e., NET ISSUE OF 75,81,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT A PRICE OF ₹ 47.00 PER EQUITY SHARE AGGREGATING TO 2563.07 LACS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 40.00 % AND 38.00 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

PRICE BAND: ₹40/- to ₹47/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10 EACH
THE FLOOR PRICE IS 4.0 TIMES OF THE FACE VALUE AND
THE CAP PRICE IS 4.7 TIMES OF THE FACE VALUE OF THE EQUITY SHARES.

BID/ISSUE PROGRAMME
BID/ISSUE OPENED ON: JANUARY 16, 2026 (FRIDAY)
BID/ISSUE CLOSED ON: JANUARY 20, 2026 (TUESDAY)

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based on Materiality:

1. **We have a limited operating history in manufacturing.**
2. **Our Company has made Preferential allotment in the financial year 2020-21 for the allotment of 20,00,000 Equity shares on Various Dates without obtaining the valuation report from the registered valuer as required u/s 62(1)(c) of the companies act 2013.**
3. **One of our promoter group company Elegant Vinyl Private Limited is engaged in the similar business in which issuer company is engaged which may create a conflict of interest. Further, we do not enjoy contractual protection by way of a non-compete or other agreement or arrangement with our group company.**
4. **We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of solar power project. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the power plant in a timely manner, or at all, the same may result in time and cost over-runs.**
5. **We are subject to strict compliance of the quality and use of our products. Any deviation of the quality not as per the specification of the customers may harm our reputation and/or have an adverse impact on our sales, revenue and profitability.**
6. **Our Manufacturing Units are subject to inspection under the GPCB.**
7. **We use certain raw materials which are easily inflammable, any event of fire or misshape could expose us to the risk of liabilities, loss of revenue and increased expenses.**
8. **The disadvantages of artificial leather include environmentally harmful production, environmentally harmful disposal and the comparatively lower quality compared to real leather. So, if Government imposes restrictions/new regulations on the production and use of artificial leather, it will have an adverse effect on our business, revenue and profitability.**
9. **We have experienced negative cash flows in previous years / periods. Any operating losses or negative cash flow in the future could adversely affect our results of operations and financial condition.**
10. **Our company has certain export obligations which are yet to be completed.**

Details of suitable ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS)

Year ended	Weights	Basic and Diluted EPS (Pre-Bonus)	Basic and Diluted EPS (Post-Bonus)
March 31, 2023	1	3.94	1.97
March 31, 2024	3	6.84	1.92
March 31, 2025	3	13.14	3.77
Weighted Average EPS	**8**	**8.48**	**2.50**
August 31, 2025*		4.58	4.58

*Annualized

Note: Basic and Diluted EPS = Net Profit (Loss) after tax as restated attributable to Equity Shareholders / weighted average no of equity shares outstanding during the year as per restated Financials.

2. Net Asset Value (NAV) per Equity Share
Return on Net Worth (RoNW) as per restated financial statements

Particulars	Type share
Net Asset Value per Equity Share as of August 31, 2025 (Based on Actual Number of Shares)	17.95
Net Asset Value per Equity Share as of August 31, 2025 (Based on Weighted Average Number of Shares)	17.95
Net Asset Value per Equity Share after IPO	28.61
Issue Price	47.00

Note: Net Asset Value has been calculated as per the following formula

$$NAV = \frac{\text{Net worth excluding revaluation reserves}}{\text{Outstanding number of Equity shares during the year}}$$

3. Comparison with industry peers

Companies	CMP*	EPS	PE Ratios	RONW (%)	NAV (Per Share)	Face Value	Revenue from Operation	Other Income	Total Income
Aritas Vinyl Limited#	47**	13.14	52.47	20.39	11.97	10.00	8,757.32	34.64	8,841.95
Peer Group									
Mirza International Limited	36.80	0.50	39.71	-0.86	33.53	2.00	56084	66	57025.00
Arvin Tannery Limited	1.76	0.03	59.67	3.37	1.19	1.00	4158.78	4.95	4163.73

*CMP as on January 02, 2026
** CMP of our company is considered as an Issue Price.
# Amount taken from Restated Financials as on March 31, 2025
Source: https://www.bseindia.com

Notes:
a. Considering the nature and size of the business of our Company the peers are not strictly comparable. However, above company is included for broad comparison
b. The figures for Aritas Vinyl Limited are based on the restated standalone financial statements for the year ended March 31, 2025.
c. The figures are based on the Standalone financial statements for the year ended March 31, 2024 of Mirza International Limited and Arvin Tannery Limited from the Annual reports of the Companies available from the website of the Stock Exchange and website of the Companies.
d. CMP of the peer group is as per the closing price available on https://www.bseindia.com
e. P/E Ratio for the peer has been computed based on the closing market price of respective equity shares as on December 04, 2025 sourced from website of Stock Exchange as divided by the Basic Diluted EPS as applicable.

4. Key Performance Indicators (KPI) of our company

Financial KPI of our Company (₹ In Lakhs)

Sr No.	Metric	August 31, 2025	March 31, 2025	March 31, 2024	March 31, 2023
1.	Total Income	4,008.21	8,861.95	6834.42	5142.96
2.	Current Ratio	1.28	1.35	1.03	1.69
3.	Debt Equity ratio	1.60	1.89	0.82	1.66
4.	EBIDTA	454.68	862.32	465.19	484.26
5.	Operating EBIDTA Margin	11.00	9.81	6.72%	8.93%
6.	PAT	242.11	413.35	166.58	66.49
7.	Net profit Ratio	5.97%	4.23%	2.42%	1.94%
8.	Return on Equity ratio	11.16%	31.22%	32.31%	26.02%
9.	Return on Capital Employed	11.14%	21.98%	5.90%	8.43%

Notes:
A) As certified by the Statutory and peer review auditor vide their certificate dated December 08, 2025 bearing UDIN: 25044148BMLMSI5580.
1) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities.
2) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).
3) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.
4) Operating EBIDTA refers to earnings before interest, taxes, depreciation, amortisation, gain or loss from discontinued operations and exceptional items. Operating EBIDTA excludes other income.
5) Operating EBITDA Margin ratio is EBITDA during a given period as a percentage of revenue from operations during that period.
6) Net Profit Ratio Margin gives the ratio of efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.
7) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

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5. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company:
Return on Net Worth (RoNW) as per restated financial statements

Year Ended	RONW (%)	Weight
March 31, 2023	28.51	1
March 31, 2024	29.89	2
March 31, 2025	38.34	3
Weighted Average	**34.84**	
Aug ust 31, 2025*	25.91	

*Annualized

Note: Return on Net worth has been calculated as per the following formula
1) Return on Net Worth (%) = Net Profit after tax attributable to owners of the Company as restated / Net worth as considered at year end.
2) Weighted average Net Worth = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year/Total of weights.

PROPOSED LISTING: FRIDAY, JANUARY 23, 2026

The Issue is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein 75.000 (not more than 50 % of the Net Issue) shall be allocated on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"), provided that our Company may, in consultation with the Book Running Lead Managers, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders other than Anchor Investors, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. In the event of under subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the Net QIB Portion. Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, 20,91,000 (not more than 15% of the Net Issue) shall be available for allocation on a proportionate basis to Non-Institutional Bidders of which (a) one third of the Non-Institutional Portion shall be reserved for Bidders with an application size of more than two lots and upto such lots equivalent to not more than ₹ 10 lakhs and (b) two-thirds of the Non-Institutional Portion shall be reserved for Bidders with an application size exceeding ₹ 10 lakhs, provided under subscription is either of those two sub-categories of Non-Institutional Portion may be allocated to Bidders in the other sub-category of Non-Institutional Portion, and 45,12,000 (not less than 35% of the Net Issue) shall be available for allocation to Individual Investors, who applies for minimum application size in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. All potential Bidders (other than Anchor Investors) are required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of Bids using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts will be blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" beginning on page 253 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Offer, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commencement on before January 23, 2026*.

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

The Issue received 2,308 Applications for 1,73,01,000 Equity Shares (before technical rejections) resulting in 2.17 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Sr. No	Category	Number of Applications	Number of Equity Shares Applied	Equity Shares Reserved as Per Prospectus	No. of times Subscribed (Times)	Amount (Rs)
1	Individual Investor	2173	13838000	45,12,000	2.88	909878000.00
2	Non-institutional Investors (More than ₹ 0.2 million and upto ₹ 1 million)	119	1268000	9,06,000	1.27	57594000.00
3	Non-institutional Investors (above ₹1 million)	14	2503000	13,95,000	1.29	107419000.00
4	Qualified Institutional Bidders (excluding Anchor Investors)	1	78000	78000	1.00	3666000.00
5	Market Maker	1	402000	402000	1.00	18894000.00
	Total	**2308**	**17301000**	**7953000**	**2.17**	**1097452000.00**

Final Demand

A summary of the final demand as per BSE as on the Bid/Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	40.00	2070000	6.84	2070000	6.84
2	41.00	129000	0.26	2199000	7.11
3	42.00	129000	0.26	2328000	7.40
4	43.00	54000	0.12	2382000	7.53
5	44.00	84000	0.19	2466000	7.72
6	45.00	231000	0.50	2697000	8.25
7	46.00	141000	0.30	2838000	8.55
8	47.00	26114000	91.42	28952000	100.00
		42440000	**100.00**		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE Limited on January 21, 2026.

1) Allotment to Individual Investors (After Technical Rejections)

The Basis of Allotment to the Individual Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 47/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 2.1219 times. The total number of Equity Shares Alotted in this category is 54,08,000 Equity Shares to 968 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sl no	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Alotted per Applicant	Ratio	Total No. of shares allocated/ alotted
1	6000	2954	100.00	17724000	100.00	6,000	41:87	5808000
	TOTAL	**2954**	**100.00**	**17724000**	**100.00**	**6,000**	**41:87**	**5808000**

2) Allotment to Non-Institutional Investors- Above Rs. 2 Lakhs and Upto Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 47/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 1.09 times. The total number of Equity Shares Alotted in this category is 1134000 Equity Shares to 106 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Alotted per Applicant	Ration of allotment to applicants	Total No. of shares allocated/alotted
1	9000	84	79.25	756000	66.49	9000	1:1	756000
2	12000	5	4.72	60000	5.28	12000	1:1	60000
3	15000	5	4.72	75000	6.60	15000	1:1	75000
4	18000	2	1.89	36000	3.17	18000	1:1	36000
5	21000	18	16.43	210000	18.47	18000	1:1	180000
6	21000		0.00		0.00	3000	9:10	27000
	Total	**106**	**100.00**	**1134000**	**99.49**			**1134000**

3) Allotment to Non-Institutional Investors- Above Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have Bid at cut-off Price or at or above the Issue Price of Rs. 47/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 0.28 times. The total number of Equity Shares Alotted in this category is 5,81,000 Equity Shares to 12 successful applicants. The details of the Basis of Allotment of the said category are as under:

Sr. no	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Alotted per Applicant	Ration of allotment to applicants	Total No. of shares allocated/alotted
1	24000	7	58.33	168000	28.93	24000	1:1	168000
2	36000	1	8.33	36000	6.42	36000	1:1	36000
3	72000	1	8.33	72000	12.39	72000	1:1	72000
4	78000	1	8.33	78000	13.43	78000	1:1	78000
5	87000	1	8.33	87000	15.51	87000	1:1	87000
6	120000	1	8.33	120000	21.39	120000	1:1	120000
	Total	**12**	**100.00**	**581000**	**100.00**			**581000**

4) Allotment to QIBs excluding Anchor Investors (After Technical Rejections)

Allotment to QIBs, who have bid at the Issue Price of Rs. 47/- per Equity Share or above, has been done on a proportionate basis in consultation with BSE Limited. This category has been subscribed to the extent of 1 time of QIB portion. As per the SEBI Regulations, Mutual funds were Alotted 5% of the Equity Shares of QIB Portion available i.e., Net Equity Shares and other QIBs and unsatisfied demand of Mutual funds were Alotted the remaining available Equity Shares i.e., 78,000 Equity Shares. The total number of Equity Shares Alotted in the QIB Portion is 78,000 Equity Shares which were alotted to 1 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FIS/BANKS	MFS	ICS	NBFCS	AIF	FPI/FII	Others	Total
QIB	-	-	-	-	78,000	-	-	78,000

5) Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 47/- per Equity Shares or above, was finalized in consultation with BSE Limited. The category was subscribed 1.00 times i.e. for 4,02,000 Equity Shares the total number of shares alotted in this category is 4,02,000 Equity Shares. The category-wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications received	% to total	Total No. of Equity Shares applied in this Category	% of total	No. of Equity Shares allocated/ alotted per Applicant	Ratio	Total Number of shares alloted	Surplus /Deficit
4,02,000	1	100.00	4,02,000	100.00	4,02,000	1 : 1	4,02,000	0
TOTAL	**1**	**100.00**	**4,02,000**	**100.00**			**4,02,000**	**0**

The Board of Directors of our Company at its meeting held on January 21, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has alotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account or to refund Account as per the Prospectus. Equity Shares allotted to the successful allottees shall be uploaded on or before January 22, 2026 and payment to non-Syndicate brokers have been issued on January 22, 2026. In case the same is not resolved within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before January 22, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE Limited and the listing of the Equity Shares is expected to commence on January 23, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated January 21, 2026 ("**Prospectus**").

(INVESTORS, PLEASE NOTE)

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, BIGSHARE SERVICES PRIVATE LIMITED. Ltd. at www.bigshareonline.com. All future correspondences in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

BIGSHARE SERVICES PRIVATE LIMITED
Address: Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400093, Maharashtra, India
Telephone: 022-62638200
E-mail: ipo@bigshareonline.com;
Website: www.bigshareonline.com
Investor Grievance ID: investor@bigshareonline.com
Contact Person: Mr. Asif Sayyed
SEBI Registration: INR000001385
CIN: U99999MH1994PTC076534

On behalf of Board of Directors
FOR, ARITAS VINYL LIMITED
Sd/-
Ms. Shikha Makhija
Company Secretary & Compliance Officer

Place: Ahmedabad, India
Date: January 21, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EXTENT OF MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF ARITAS VINYL LIMITED.

Disclaimer: Aritas Vinyl Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad on January 21, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of SEBI, CMD at https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doRecognisedFpi=yes&intmId=34 and on the website of the BRLMs at www.iiflcap.com. Any potential investor should read the Prospectus in its entirety and in particular should refer to the section titled "Risk Factors" beginning on page 25 of the Prospectus.
The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in offshore transactions in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issuance and sale are made. There will be no public offering in the United States.