



GABION TECHNOLOGIES INDIA LIMITED

CORPORATE IDENTITY NUMBER: U74999DL2008PLC195317

Our Company was incorporated February 18, 2008 as 'Gabion Technologies India Private Limited', a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated February 18, 2008, incorporated at Mumbai, issued by the Registrar of Companies, Mumbai. Further the registered office of the company was shifted from Mumbai, Maharashtra to New Delhi and fresh certificate of incorporation was obtained from ROC, Delhi & Haryana. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Shareholders at an Extraordinary General Meeting held on November 11, 2024 and consequently the name of our Company was changed to 'Gabion Technologies India Limited' and a fresh certificate of incorporation dated December 10, 2024 was issued by the Central Processing Centre. The corporate identification number of our Company is U74999DL2008PLC195317. For further details please refer to the chapter titled "History and Certain Corporate Matters" beginning on Page No. 180 of this Prospectus. Registered Office: 38, S/F, Near MCD Park, Mohammadpur, New Delhi, Delhi, India, 110066

Corporate Office: Ground Floor W-121-A Greater Kailash 1, Greater Kailash, South Delhi, New Delhi, Delhi, India, 110048;
E-mail ID: compliance@gabionindia.com; Tel: +91 98187 93385; Website: <https://gabionindia.com/>;
Contact Person: Ms. Puja Aggarwal, Company Secretary and Compliance Officer.

OUR PROMOTERS: MR. MADHUSUDAN SARDA, MRS. URVASHI SARDA, MS. PRIYANANDINI SARDA AND M/S. ARS MERCHANTS PRIVATE LIMITED

INITIAL PUBLIC OFFER OF EQUITY SHARES ON SME PLATFORM OF BSE LIMITED (BSE) IN COMPLIANCE WITH CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018

We are engaged in the manufacturing, design, supply, and installation of gabions, rockfall protection systems, and geosynthetic materials for civil engineering, infrastructure, and environmental protection projects. Our product range includes double twisted hexagonal wire mesh gabions, defence gabions, PP rope gabions, high-tensile rockfall protection nettings, reinforced geomats, and high-strength geogrids. We provide reliable products, services, and technical solutions to government organizations, contractors, consultants, and private clients in the fields of geotechnical engineering and ground improvement. Our capabilities also include the design and turnkey execution of ash pond geomembrane lining and leachate and storm water drainage systems, especially for mining and energy sectors. Our solutions are widely applied in infrastructure projects such as roads, railways, airports, irrigation, energy, mining, defence, and real estate developments. We deliver effective solutions including retaining and reinforced soil walls, slope stabilization, erosion control, rockfall protection, river training, flood protection, land reclamation, and ash pond formation. We have an in-house team for Geo-technical design and engineering which makes us self-reliant in all aspects of our business including design inputs required by our customers or for the design of our own projects. We have a team of seven (7) design engineers who works closely with customers, Authority's Engineers, Government clients, and industry personnel for vetting to finalize designs of projects and also design innovative products to meet the project specifications. We have a project team comprising of over Thirty-Two (32) Civil Engineers in our pay-roll to execute our projects to ensure compliance of quality standards laid down by the industry and government agencies & departments and meeting the project time lines. We are an end-to-end service provider with minimal dependency on third parties. The scope of our service typically includes design, engineering, procurement and construction. For further details, please refer to the chapter titled "Our Business" beginning on Page No. 117 of the Prospectus.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 36,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF GABION TECHNOLOGIES INDIA LIMITED (OUR "COMPANY" OR "GTIL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 81 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 71 PER EQUITY SHARE) FOR CASH, AGGREGATING ₹ 2,916.00 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 1,80,800 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 81 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 146.45 LAKHS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 34,19,200 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 81 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 2,769.55 LAKHS IS HEREAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WERE CONSTITUTE 26.52% AND 25.19% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- AND ISSUE PRICE IS ₹ 81/- THE ISSUE PRICE IS 8.1 TIMES OF THE FACE VALUE OF THE EQUITY SHARE

ANCHOR INVESTOR ISSUE OFFER: ₹ 81 PER EQUITY SHARE THE ISSUE PRICE IS 8.1 TIMES OF THE FACE VALUE

ANCHOR INVESTOR BIDDING DATE WAS: MONDAY, JANUARY 05, 2026

BID/ISSUE OPENED ON: TUESDAY, JANUARY 06, 2026

BID/ISSUE CLOSED ON: THURSDAY, JANUARY 08, 2026

BID/ISSUE PROGRAMME

RISKS TO INVESTORS

Summary Description of Key Risk Factors Based on Materiality:

- We generate our major portion of sales from our operations in certain geographical regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
- We are primarily dependent upon few key suppliers within limited geographical location for procurement of raw materials. Any disruption in the supply of the raw materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.
- Some percentage of our revenue depends on acceptance of the bids submitted to the government and other agencies. Our performance could be affected in case majority of the bids are not accepted/awarded.
- Our Registered Office from where we operate, is on rental basis and is not owned by us. If we are unable to renew or continue the lease arrangements on commercially acceptable or favorable terms in the future, it may adversely impact our operations.
- We operate in the Gabion manufacturing industry where there are low entry barriers and is highly competitive. Our failure to successfully compete may adversely affect our business, financial condition, results of operations and prospects.
- Our Promoters, Directors, related entities, subsidiary companies and other ventures promoted by our promoters are engaged in a similar line of business and we do not have a non-compete agreement or contract with any of these entities, and hence a potential conflict of interest may arise.
- Our business is manpower intensive and is dependent on our ability to attract, retain and train skilled and semi-skilled workers. High attrition rates, labour shortages or work stoppages could adversely affect our operations.
- We require certain approvals and licenses in the ordinary course of business and are required to comply with certain rules and regulations to operate our business, any failure to obtain, retain and renew such approvals and licences or comply with such rules and regulations may adversely affect our operations.
- Our Company and our Directors are party to certain legal proceeding. Any adverse decision in such proceedings may have a material adverse effect on our business, results of operations and financial condition.
- A Suit has been filed alleging supply of Non-Satisfactory Product. Any disruption in the quality of products could have a material adverse effect on our business operations and financial conditions.

Details of salient ratios of the company for the latest full financial year

1. Basic and Diluted Earnings per Share (EPS) as adjusted for changes in capital

Year ended	Basic and Diluted EPS	Weights
FY 2022-23	3.42	1
FY 2023-24	5.78	2
FY 2024-25	6.64	3
Weighted Average (of the above three financial years)	5.82	
For the period ended November 30, 2025*	4.31*	

*EPS are not annualized

*As Certified on December 24, 2025 by M/s SJV & Company, Chartered Accountants having FRN: 020356C

Note:

- Basic EPS: Net Profit after tax as consolidated divided by weighted average number of Equity Shares outstanding at the end of the year/period.
- Diluted EPS: Net Profit after tax as Consolidated divided by weighted average number of Equity Shares outstanding at the end of the year/period for diluted EPS.
- Weighted average number of Equity Shares is the number of Equity Shares outstanding at the beginning of the year/period adjusted by the number of Equity Shares issued during the year/period multiplied by the time weighting factor. The time weighting factor is the number of days for which the specific shares are outstanding as a proportion of the total number of days during the year/period.
- The above statement should be read with significant accounting policies and notes on Restated Financial Statements as appearing in the Financial Statements.
- The EPS has been calculated in accordance with AS 20 Earnings Per Share (EPS) issued by Institute of Chartered Accountants of India.
- Bonus shares were allotted at the rate of 5 shares for every 1 share held on 09th September, 2024
- Equity Shares of ₹ 100 each were subdivided into equity shares of ₹ 10 each on 22nd August, 2024.

2. Net Asset Value (NAV) per Equity Share

Particulars	NAV per Share (₹)
As on March 31, 2025	22.08
As on March 31, 2024	15.45
As on March 31, 2023	9.67
As on November 30, 2025	26.39
Net Asset Value per Equity Share after the Issue	40.87
Issue price per equity shares	81.00

Note: NAV (book value per share) = Total shareholders' funds divided by number of shares outstanding at the end of each year/period.
*As Certified on December 24, 2025 by M/s SJV & Company, Chartered Accountants having FRN: 020356C

3. Comparison of Accounting Ratios with Industry Peers

The following peer group has been determined on the basis of companies listed on Indian stock exchanges, whose business profile is comparable to our businesses:-

Name of the Company	CMP*	EPS (₹)	Face Value (₹)	P/E Ratio**	RoNW (%)	NAV Per Share	Total Income (₹ in lakhs)
SRM Contractors Limited	536.95	23.97	10	22.40	19.96%	120.09	54,204.86
Our Company	81	6.64	10	12.20	30.05%	22.08	10,117.14

*As Certified on December 24, 2025 by M/s SJV & Company, Chartered Accountants having FRN: 020356C

Source:

- Basic and Diluted EPS refers to the Basic and Diluted EPS sourced from the Financial Results for FY 2024-25 of the listed peer companies.
- P/E figures for the peers are based on closing market prices of equity shares on Stock exchange on December 24, 2025 divided by the diluted EPS as at March 31, 2025
- Return on Net Worth (%) for listed industry peers has been computed based on the Net Profit After Tax for the year ended March 31, 2025 divided by Total Equity as on March 31, 2025
- NAV per share for listed peers is computed as the Total Equity as on March 31, 2025 divided by the outstanding number of equity shares as on March 31, 2025

The financial figures of our Company have been derived from the Restated Consolidated Financial Statements.

1. Key Performance Indicators (KPI) of our company

Key Performance Indicators	Period ended on November 30, 2025	For the year ended March 31, 2025	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from Operations ⁽¹⁾	6,042.40	10,036.38	10,476.44	7,875.79
Growth in revenue from operations (%)	N.A.	(4.26%)	33.02%	30.19%
Total Income ⁽²⁾	6,066.19	10,117.14	10,497.00	7,887.57
EBITDA ⁽³⁾	1,075.62	1,506.02	1,315.82	638.56
EBITDA Margin (%) ⁽⁴⁾	17.73%	14.99%	12.54%	8.10%
Profit attributable to equity shareholders of holding company ⁽⁵⁾	429.91	661.97	576.37	341.25
PAT Margin (%) ⁽⁶⁾	7.11%	6.60%	5.50%	4.33%
Net worth ⁽⁷⁾	2,632.91	2,203.00	1,541.03	964.67
Return on Net Worth ⁽⁸⁾	16.35%	30.05%	37.40%	35.37%
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	11.55%	19.17%	24.86%	14.41%
Debt: Equity Ratio ⁽¹⁰⁾	1.95	2.12	2.37	3.06
Total Borrowings ⁽¹¹⁾	5,005.05	4,671.07	3,636.63	2,945.81

*As Certified on December 24, 2025 by M/s SJV & Company, Chartered Accountants having FRN: 020356C

Note:

- Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.
- Total income includes revenue from operations and other incomes.
- EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax (loss) for the year / period excluding book interest cost, depreciation and amortization expense.
- EBITDA margin is calculated as EBITDA as a percentage of total income.
- Restated profit for the period / year margin is calculated as restated profit for the period / year divided by revenue from operations.
- PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.
- Return on net worth is calculated as Net Profit after tax, as restated, attributable to the owners of the Company for the year/period divided by Net worth at the end of respective period/year. Net worth means aggregate value of the paid-up equity share capital and reserves & surplus.
- RoCE is calculated as Net Profit after tax divided by Average Equity.
- Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of tangible net worth, total debt and deferred tax liabilities).
- Debt: equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.
- Total Borrowing is calculated as aggregate of Long Term borrowings and Short Term Borrowings.

4. Weighted average return on net worth for the last 3 FYs, and return on net worth for any interim period for the issuer company

Year ended	RoNW (%)	Weight
Financial Year ended on March 31, 2025	30.05%	3
Financial Year ended on March 31, 2024	37.40%	2
Financial Year ended on March 31, 2023	35.37%	1
Weighted Average	33.39%	
For the period ended November 30, 2025:	16.33%	

*As Certified on December 24, 2025 by M/s SJV & Company, Chartered Accountants having FRN: 020356C

Note: RoNW is calculated as net Profit attributable to equity shareholders of holding company divided by Net worth for that year.

"Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of...

Continued from previous page...
 profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditures and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

PROPOSED LISTING: TUESDAY, JANUARY 13, 2026*

The Issue was being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Act, 1957, as amended ("SCRR") read with Regulation 25(3) of the SEBI ICDR Regulations, as amended, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLMs may allocate up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), 40% of the Anchor Investor Portion, within the limits specified shall be reserved as follows: (i) 33.33% shall be reserved for domestic Mutual Funds and (ii) 6.67% for life insurance companies and pension funds, subject to valid bids being received from domestic Mutual Funds, life insurance companies and pension funds at or above the Anchor Investor Allocation Price. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, other than Anchor Investors, including Mutual Funds, subject to valid bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion was added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR (Amendment) Regulations, 2025, states that not less than 35% of the Net Issue was made available for allocation to Individual Investors who apply for minimum application size. Not less than 15% of the Net Issue was made available for allocation to Non-Institutional Investors of which one-third of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-Institutional Portion was made available for allocation to Bidders with an application size of more than ₹ 1.00 Lakhs and under-subscription in either of these two sub-categories of Non-Institutional Portion was allocated to Bidders in the other sub-category of Non-Institutional Portion in accordance with the SEBI ICDR Regulations, subject to valid bids being received at or above the Issue Price. For details, see "Issue Procedure" beginning on page 275 of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE. For the purpose of this Issue, the designated Stock Exchange will be the BSE Limited. The trading is proposed to be commenced on or before January 13, 2026*

*Subject to the receipt of listing and trading approval from the BSE ("BSE SME").

SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on January 05, 2026. The Company received a total of 8 Anchor Investor Application Forms from 8 Anchor Investors for 19,84,000 Equity Shares and the aggregate amount collected from applications made by such Anchor Investors was ₹ 16,07,04,000. Out of the total 8 Anchor Investor Application Forms, Nil Anchor Investor Application Forms were received from Domestic Mutual Funds (applying through NI Schemes) for Nil Equity Shares. A total of 10,22,400 Equity Shares were allocated under the Anchor Investor Portion at Rs 81/- per Equity Share (including a share premium of Rs 71.60 per Equity Share) aggregating to ₹ 9,29,14,400.00/-.

The Issue (excluding Anchor Investors Portion) received 401,308 Applications for 1,991,100,000 Equity Shares (before technical rejections) resulting in 772.46 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before technical rejections):

Detail of the Applications Received:

Category	Number of Applications	Number of Equity Shares Applied	Equity Shares Reserved as Per Prospectus	No. of times Subscription (Times)	Amount (Rs)
Individual Investor	327,007	1,046,494,400	1,200,000	872.05	84,752,604,800.00
Non-institutional Investors (More than ₹ 0.2 million and upto ₹ 1 million)	28693	1,46,09,480	171,200	856.34	11,870,048,000.00
Non-institutional Investors (above ₹ 1 million)	45,495	61,29,720	342,400	1,790.15	49,648,545,500.00
Qualified Institutional Bidders (excluding Anchor Investors)	112	184,913,600	683,200	270.66	14,978,001,600.00
Market Maker	1	1,60,800	1,60,800	1.00	14,644,800.00
Total	401,308	1,991,100,800	2,577,600	772.46	161,263,844,800.00

Final Demand

A summary of the final demand as per BSE as on the Bid/ Issue Closing Date at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	76	3,176,000	0.15	3,176,000	0.15
2	77	492,800	0.02	3,668,800	0.17
3	78	670,400	0.03	4,339,200	0.20
4	79	1,067,200	0.05	5,406,400	0.25
5	80	2,288,000	0.11	7,694,400	0.36
6	81	2,143,241,600	99.64	2,150,936,000	100.00
Total		2,150,936,000	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being BSE Limited on January 09, 2026

1) Allotment to Individual Investors (After Technical Rejections)

The Basis of Allotment to the Individual Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 81/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 850,14,400 times. The total number of Equity Shares Allotted in this category is 1,200,000 Equity Shares to 375 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. no.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% to Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/allotted
1	3,200	318,804	100	1,029,172,800	100.00	3,200	7.5951	1,200,000
TOTAL	318,804	190	100	1,029,172,800	100.00			1,200,000

2) Allotment to Non-Institutional Investors - Above Rs. 2 Lakhs and Up to Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 81/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 841,87,290 times. The total number of Equity Shares Allotted in this category is 171,200 Equity Shares to 35 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. no.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1	4800	25,655	99.96	123,144,000	85.46	4,800	32.25655	153,600
2	5400	1,235	4.36	7,904,000	5.49	4,800	2.1235	9,600
3	8000	340	1.21	2,720,000	1.89	4,800	0.340	0
4	9600	384	1.29	3,494,400	2.43	4,800	0.384	0
5	11200	610	2.16	6,832,000	4.74	4,800	1.610	4,800
	6400-11200	-	0.00	-	0.00	1,600	2.3	3,200
Total	28,204	28,204	100.00	144,994,400	100.00			171,200

Please Note: 1 lot of 1600 shares have been allocated to all the Successful allottees from Categories 6400 to 11200 in the ratio of 2:3

3) Allotment to Non-Institutional Investors - Above Rs. 10 Lakhs (After Technical Rejections)

The Basis of Allotment to the Non-Institutional Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 81/- per Equity Share, was finalized in consultation with BSE Limited. The category has been subscribed to the extent of 1789,289,72 times. The total number of Equity Shares Allotted in this category is 342,400 Equity Shares to 71 successful applicants. The details of the Basis of Allotment of the said category is as under:

Sr. no.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/allotted
1	12800	42,939	94.90	549,619,200	90.16	4,800	68.42939	326,400
2	14400	856	1.89	12,325,400	2.02	4,800	1.856	4,800
3	16000	524	1.16	8,394,800	1.38	4,800	1.524	4,800
4	17600	99	0.22	1,722,400	0.29	4,800	0.99	0
5	19200	98	0.22	1,891,600	0.31	4,800	0.98	0
6	20800	47	0.10	977,600	0.16	4,800	0.47	0
7	22400	43	0.10	963,200	0.16	4,800	0.43	0
8	24000	77	0.17	1,848,000	0.30	4,800	0.77	0
9	25600	177	0.39	4,531,200	0.74	4,800	0.177	0
10	27200	20	0.04	544,000	0.09	4,800	0.20	0
11	28800	28	0.06	805,400	0.13	4,800	0.28	0
12	30400	16	0.04	486,400	0.08	4,800	0.16	0
13	32000	38	0.08	1,216,000	0.20	4,800	0.38	0
14	33600	15	0.03	504,000	0.08	4,800	0.15	0
15	35200	8	0.02	281,600	0.05	4,800	0.8	0
16	36800	18	0.04	662,400	0.11	4,800	0.18	0

The Board of Directors of our Company at its meeting held on January 09, 2026 has taken on record the basis of allotment of Equity Shares approved by the Designated Stock Exchange, being BSE Limited and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched/ mailed for unblocking of funds and transfer to the Public Issue Account on or before January 09, 2026 and payment to non-Syndicate brokers have been issued on January 12, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on or before January 12, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE Limited and the trading of the Equity Shares is expected to commence on January 13, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated January 9, 2026 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue, KFIN Technologies Limited at www.kfintech.com

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the First/Sole applicants, serial number of the Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

KFIN TECHNOLOGIES LIMITED
 Selenium Tower-8, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Semleripally, Hyderabad – 500 032, Telangana
Contact Person: Mr. Murali Kishna
Tel: +91 40 6716 2222 **Fax:** N/A **Email:** gabion_tpo@kfintech.com
Investor grievance e-mail: investor_ris@kfintech.com
Website: www.kfintech.com
SEBI Registration No.: INR000000221
CIN: L72400MH2017PLC444072

On behalf of Board of Directors
FOR, GABION TECHNOLOGIES INDIA LIMITED
 Sd/-
Ms. Puja Aggarwal,
 Company Secretary & Compliance Officer

Place: Delhi, India
 Date: January 13, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARE ON LISTING OR THE BUSINESS PROSPECTS OF GABION TECHNOLOGIES INDIA LIMITED.

Disclaimer: Gabion Technologies India Limited is proposing, subject to applicable statutory and regulatory requirements, record of regulator approvals, material conditions and other considerations, to make a virtual public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi & Mumbai on January 09, 2026 and thereafter with SEBI and the Stock Exchange. The Prospectus is available on the website of BSE SME at <https://www.bseindia.com/PSM/issuers> and is available on the website of the BRLM at www.gycapitalissuers.com. Any potential investor should note that investment in equity shares involves a high degree of risk and by details relating to the same, please refer to the Prospectus including Section titled "Risk Factors" beginning on page 25 of the Prospectus. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act, 1933 and in accordance with any applicable U.S. State Securities Laws. The Equity Shares are being issued and sold outside the United States in "offshore transactions" in reliance on Regulation "S" under the Securities Act, 1933 and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.