

# NANTA TECH LIMITED



Corporate Identification Number: U26405GJ2023PLC142367

Our Company was originally incorporated under the name "Nanta Tech Private Limited" under the provisions of the Companies Act, 2013 with Certificate of Incorporation dated June 25, 2023, issued by the Asst. Registrar of Companies, / Deputy Registrar of Companies/ Central Registration Centre. Subsequently our Company acquired the business of one of our promoters, Jani Mansiben Mayankumar, M/s. MNT Technologies on a going concern basis, through a Business Transfer Agreement dated February 20, 2024. Further the status of the Company was changed to public limited and the name of our Company was changed to "Nanta Tech Limited" vide Special Resolution passed by the Shareholders at the Extra Ordinary General Meeting of our Company held on June 10, 2024. The fresh certificate of incorporation consequent to conversion was issued on July 26, 2024, by Asst. Registrar of Companies, / Deputy Registrar of Companies/ Central Registration Centre. The Corporate Identification Number of our Company is U26405GJ2023PLC142367. For further details and details of changes in the registered office of our company, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 179 of the Prospectus.

Registered Office: Office no. 703, Skywalk Element Court/ Garden City, Gota District, Ahmedabad Gujarat-382413 | Telephone: +91 9227098102 | Email: investors@nantatech.in | Website: www.nantatech.com  
Contact Person: Mr. Renu Kumar Kutebhai Chaudhari, Company Secretary and Compliance Officer

## THE PROMOTERS OF OUR COMPANY ARE MR. MAYANK A JANI AND MS. JANI MANSIBEN MAYANKUMAR

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE (BSE SME)."

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 14,46,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH (THE "EQUITY SHARES") OF NANTA TECH LIMITED ("OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹ 220/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 210/- PER EQUITY SHARE (THE "ISSUE PRICE") AGGREGATING TO ₹ 3,181.20 LAKHS ("THE ISSUE"), OF WHICH 86,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH FOR CASH AT A PRICE OF ₹ 220/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 210/- PER EQUITY SHARE AGGREGATING TO ₹ 190.08 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION I.e., NET ISSUE OF 13,59,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH AT A PRICE OF ₹ 220/- PER EQUITY SHARE INCLUDING A SHARE PREMIUM OF ₹ 210/- PER EQUITY SHARE AGGREGATING TO ₹ 2,991.12 LAKHS IS HEREBY REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 28.19 % AND 26.50 % RESPECTIVELY OF THE POST ISSUE PAID UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**ISSUE PRICE: ₹ 220/- PER EQUITY SHARE OF FACE VALUE OF ₹ 10/- EACH**

**ANCHOR INVESTOR ISSUE PRICE: ₹ 220.00 PER EQUITY SHARE**

**THE ISSUE PRICE IS 22 TIMES OF THE FACE VALUE .**

#### RISKS TO INVESTORS

- Risk to Investors: Top 5 Risk factors:**
  - Our Company has acquired the business of M/s MNT Technologies (sole - proprietorship firm of one of our Promoters) thus we have limited operating history as a Company. Our limited history as a Company can make it difficult for investors to evaluate our historical performance or future prospects and any future acquisition can result in operating difficulties, integration issues and other adverse consequences.
  - We are highly dependent on certain customers for a substantial portion of our revenues. Loss of relationship with any of these customers may have a material adverse effect on our profitability and results of operations.
  - Our business and profitability heavily rely on the consistent and timely availability of products. Any disruption in supply or price volatility of these products can negatively impact our operations and financial health. Additionally, our dependence on third-party manufacturers/suppliers/vendors, without firm supply commitments or exclusive arrangements, poses a risk. The loss of any suppliers could adversely affect our business, operational outcomes, and financial condition.
  - Our future growth is dependent upon our ability to identify and maintain new products, technologies and customers that achieve market acceptance with acceptable margins.
  - Our business is dependent on global suppliers/manufacturers effectively maintaining, promoting or developing their brands and maintaining standard quality products including launching new AI (Audio) video products and service robots in regular intervals.
  - Our Equity Shares have never been publicly traded and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market, and the price of our Equity Shares may be volatile, and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
  - The Merchant Banker associated with the Issue has followed various public issues in the past three years which have closed below the Issue Price on listing date.

Name of Lead Manager	Total Issues	Issues that closed below IPO price as on listing date
Smart Horizon Capital Advisors Private Limited	03	03
<b>Total</b>	<b>18</b>	<b>03</b>

4. The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sl. No.	Name	No of Equity Shares held	Average cost of Acquisition (in ₹)*
<b>Promoters</b>			
1	Mayank A Kumar	1,35,600	Nil
2	Meha 31, 2024	42.79%	2
<b>Promoter Group</b>			
3	Jani Mansiben Arvindbhai	23	17.67
4	Dhruv Kumar Chaitanji Acharya	4,800	164.00

\*As certified by Statutory Auditor of our Company by way of their certificate dated December 11, 2025

5. Weighted average cost of acquisition:

Period	Weighted Average Cost of Acquisition (in ₹)*	Lower End of the Price Band (₹ 220/-) x 'X' Times the WACA	Upper End of the Price Band (₹ 220/-) x 'X' Times the WACA
Weighted average cost of acquisition of primary securities as per paragraph 10 above	164.00	1.27 times	1.34 times
Weighted average cost of acquisition for secondary transactions as per paragraph 10 above	168.00	1.31 times	1.38 times

\*As certified by Statutory Auditor of our Company by way of their certificate dated December 11, 2025

### ISSUE PROGRAM ANCHOR INVESTOR BIDDING DATE: MONDAY, DECEMBER 22, 2025 BID/ISSUE OPENED ON: TUESDAY, DECEMBER 23, 2025 BID/ISSUE CLOSED ON: FRIDAY, DECEMBER 26, 2025

The Issue was made under the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 22(1) of the SEBI ICDR Regulations and in compliance with Regulation 25(2) of the SEBI ICDR Regulations wherein not more than 25% of the Net Issue will be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Our Company in consultation with the BRLMs allocated up to 60% of the QIB Portion to Anchor Investors on a discretionary basis (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid bids being received from the domestic Mutual Funds. In the event of the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations, in the event of under-subscription or no-allocation in the Anchor Investor Portion, the balance Equity Shares shall be available for allocation to the QIB Portion (other than the Anchor Investor Portion). Further, 5.00% of the QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIBs, other than Anchor Investors, including Mutual Funds, subject to valid bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining QIB Portion for proportionate allocation to QIBs. Further, the SEBI ICDR Regulations read with SEBI ICDR, 2015 and amendments thereto, states that not less than 35% of the Net Issue shall be available for allocation to individual investors who apply for minimum application size. Not less than 15% of the Net Issue shall be available for allocation to Non-institutional investors of which one-third of the Non-institutional Portion will be available for allocation to Bidders with an application size of more than two lots and up to such lots as equivalent to not more than ₹ 10.00 Lakhs and two-thirds of the Non-institutional Portion will be available for allocation to Bidders with an application size of more than ₹ 10.00 Lakhs and under-subscription in either of these two sub-categories of Non-institutional Portion may be allocated to Bidders in the other sub-category of Non-institutional Portion. Subject to the availability of shares in non-institutional investors category, the allotment of such Non-institutional investors shall not be less than the minimum application size in Non-institutional Category and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in Rule 19(2)(b) of the SEBI ICDR Regulations, 2015 and as amended. All potential Bidders, other than Anchor Investors, are required to participate in the issue by mandatorily affixing the Application Supported by Blocked Amount ("ASBA") provided by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self-Certified Syndicate Bank ("SCSB") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors are not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Process" on page 205 of the Prospectus.

The bidding for Anchor Investors opened and closed on Monday, December 22, 2025. The Company received 3,64,800 Anchor Investor Application Forms from 62 Anchor Investors (including Nil refund lots) through Nil Mutual Fund schemes & Nil life insurance companies and pension funds for 2,64,000 Equity Shares. Such 62 Anchor Investors through Nil Anchor Investor Application Forms were allocated 1,66,000 Equity Shares at a price of ₹ 220/- per Equity Share under the Anchor Investor Portion, aggregating to ₹ 3,65,20,000.

The Issue was subscribed to the extent of 7.54 times (excluding the Anchor Investor Portion) as per the bid books of BSE (the "Bid Files") after removing multiple and duplicate bids.

The Issue (excluding Anchor Investor Portion) received 1,734 applications for 66,50,400 Equity Shares before technical rejection and after invalid bids Multiple/Duplicate bids. UPI Mandates not accepted by investors, bids rejected under application banked but not being registered resulting in 6.12 times subscription (including reserved portion of market maker).

4) **Allocation to QIBs (excluding Anchor Investors) (After Technical Rejection):** The Basis of Allotment to QIBs, who have bid at Issue Price of ₹ 220.00 per equity share or above, was finalized in consultation with BSE. The category was subscribed by 12.98 times i.e., for 32,55,600 shares the total number of shares allotted in this category is 2,50,800 Equity Shares at 2 successful applicants. The category wise details of the Basis of Allotment are as under:

Category	FII/BANK/IF	MFS	ICS	NBFCs	AIF	PPC/FI	Others	Total
QIB	0	0	0	1,54,200	77,400	19,200	0	2,50,800

5) **Allocation to Anchor Investors (After Technical Rejection & Withdrawal):** The Company in consultation with the BRLM has allotted 3,68,000 Equity Shares to 62 Anchor Investors at Anchor Investor Issue Price of ₹ 220.00 per equity share in accordance with the SEBI ICDR Regulations. The category wise details of the Basis of Allotment are as under:

Category	FII/BANKS	MFS	ICS	NBFCs	AIF	PPC/FI	VCs	TOTAL
ANCHOR	0	0	0	2,68,000	91,200	0	0	3,60,000

6) **Allocation to Market Maker (After Technical Rejection):** The Basis of Allotment to Market Makers, who have bid at Issue Price of ₹ 220/- per equity share or above, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e., for 86,400 shares the total number of shares allotted in this category is 86,400 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this Category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Total No. of shares allocated/ allotted	Surplus/Deficit	
86,400	1	100.00	86,400	100.00	86,400	1.1	86,400	0.00
<b>Total</b>	<b>1</b>	<b>100</b>	<b>86,400</b>	<b>100</b>	<b>86,400</b>			

The Board of Directors of the Company at its meeting held on December 29, 2025 has approved the Basis of Allocation of Equity Shares as approved by the Designated Stock Exchange via BSE and has authorized the corporate action for issue of the Equity Shares to various successful applicants. The CAN-commissioned anchors and/or notors will forward to the email id as address of the Applicants as registered with the depositories / as listed in the application form on or before December 30, 2025. Further, the instructions to Self-Certified Syndicate Banks for crediting the amount will process on or prior to December 30, 2025. In case the same is not received within ten days, investors may contact at the address given above. The Equity Shares allotted to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is taking steps to get the Equity Shares debited for trading on the BSE SME within Three working days from the date of the closure of the issue.

#### CORRIDORING TO THE RED HERRING PROSPECTUS FILED WITH REGISTRAR OF COMPANIES, AHMEDABAD ON DECEMBER 17, 2025

- This Corridoring is with reference to the Red Herring Prospectus Filed on December 17, 2025. In this regard, please note the following:
- On page no. 94 under the chapter "Capital Structure", the details equity shares heading "Equity Shares held by promoters/ other than Minimum Promoters' Contribution" shall be read as mentioned below:
  - 1% of amount of promoter' holding in excess of minimum promoters' contribution constituting 9,18,977 equity shares shall be locked in for a period of two years from the date of allotment to the initial public offer, and

The Details of the Applications received from various categories (before technical rejection) are as under:

Sl. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscription	Amount (₹)
1	Individual Investors	1,322	15,86,400	5,07,600	4.13	34,85,24,000
2	Non-Institutional Bidders 1 (More than 2 lots & up to ₹1,00,00,000/-)	193	3,57,600	86,400	4.45	7,86,52,200
3	Non-Institutional Bidders 2 (More than ₹ 1,00,00,000/-)	213	13,64,400	1,66,800	8.49	30,01,68,000
4	Qualified Institutional Buyers (excluding Anchor Investor)	5	32,55,600	2,50,800	12.98	71,62,32,000
5	Anchor Investors	3	3,64,800	3,60,000	1.01	8,02,56,000
6	Market Maker	1	86,400	86,400	1	1,90,08,000
<b>Total</b>		<b>1,737</b>	<b>70,15,200</b>	<b>14,46,000</b>	<b>4.85</b>	<b>1,54,32,40,200</b>

#### Final Demand

A summary of the final demand as per BSE as on the Bid/Lotting Closing Date at different Bid Prices is as under:

Sl. No.	Bid Price (₹)	No. of Equity Shares	% of Total	Cumulative Share Total	Cumulative % of Total
1	209	13,200	0.15	13,200	0.15
2	210	9,600	0.11	22,800	0.27
3	211	1,000	0.01	24,000	0.28
4	214	1,200	0.01	25,200	0.29
5	215	1,000	0.01	26,400	0.31
6	219	1,200	0.01	27,600	0.32
7	220	8,75,200	99.88	86,02,800	100.00
<b>Total</b>		<b>86,02,800</b>	<b>100.00</b>		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on December 29, 2025.

1) **Allocation to individual investors who apply for minimum application size (After Technical Rejection):** The Basis of Allotment to individual investors who apply for minimum application size, who have bid at Issue Price of ₹ 220.00 per equity share or above, was finalized in consultation with BSE. The category was subscribed by 3.99 times i.e., for 15,86,800 Equity Shares. Total number of shares allotted in this category is 5,07,600 Equity Shares to 423 successful applicants. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in this category	% of Total	Proportionate Shares available	Number of successful applicants (after rounding)	Total No. of shares allocated/ allotted		
1,200	1,308	100.00	15,89,600	100.00	5,07,600	1,200	423,1308	423	5,07,600
<b>Total</b>	<b>1,308</b>	<b>100.00</b>	<b>15,89,600</b>	<b>100.00</b>					

2) **Allocation to Non-Institutional Investors Nil 1 Category (More than 2 lots & up to ₹ 1,00,00,000/-) (After Technical Rejection):** The Basis of Allotment to other than individual investors to Non-institutional Investors Nil 1 Category, who have bid at Issue Price of ₹ 220.00 per equity share or above, was finalized in consultation with BSE. The category was subscribed by 4.46 times i.e., for 3,55,800 shares. The total number of shares allotted in this category is 86,400 Equity Shares to 64 successful applicants. The category wise details of the Basis of Allotment are as under:

Sl. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in each category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allotment to applicants (after rounding)	Total No. of shares allocated/ allotted
1	1,800	184	95.83	3,31,200	93.09	1,800	43:184	77,400
2	2,400	4	2.00	8,400	2.37	1,800	1.4	1,800
3	3,000	1	0.52	3,000	0.84	1,800	0.0	0
4	3,600	1	0.52	3,600	1.01	1,800	0.0	0
5	4,200	2	1.04	8,400	2.38	1,800	0.0	0
6	600 Additional shares will be allotted to successful allottees from Sl. no. 2 to 2 = 600 shares in ratio of 1:1						1:1	600
<b>Total</b>	<b>192</b>	<b>190</b>	<b>100.00</b>	<b>3,55,800</b>	<b>100.00</b>			<b>79,800</b>

3) **Allocation to Non-Institutional Investors Nil 2 Category (More than ₹1,00,00,000/-) (After Technical Rejection):** The Basis of Allotment to other than individual investors to Non-institutional Investors Nil 2 Category, who have bid at Issue Price of ₹ 220.00 per equity share or above, was finalized in consultation with BSE. The category was subscribed by 8.42 times i.e., for 13,99,600 shares. The total number of shares allotted in this category is 1,61,400 Equity Shares to 64 successful applicants. The category wise details of the Basis of Allotment are as under:

Sl. No.	No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Equity Shares applied in each category	% of Total	No. of Equity Shares allocated/ allotted per Applicant	Ratio of allotment to applicants	Total No. of shares allocated/ allotted
1	4,800	193	91.94	9,26,400	66.14	1,800	82:193	1,47,600
2	5,400	4	1.86	21,600	1.59	1,800	2.4	3,600
3	6,000	4	1.89	24,000	1.77	1,800	2.4	3,600
4	6,600	1	0.47	6,600	0.49	1,800	0.0	0
5	7,200	3	1.42	23,400	1.72	1,800	1.9	1,800
6	13,200	1	0.47	13,200	0.97	1,800	0.0	0
7	15,600	1	0.47	15,600	1.15	1,800	0.0	0
8	16,800	1	0.47	16,800	1.24	1,800	0.0	0
9	18,000	1	0.47	18,000	1.32	1,800	0.0	0
10	24,000	1	0.47	24,000	1.77	1,800	0.0	0
11	43,200	1	0.47	43,200	3.15	1,800	0.0	0
12	2,26,800	1	0.47	2,26,800	16.68	1,800	0.0	0
13	1800 shares will be allotted to unsuccessful allottees from Sl. no. 4 to 12 (successor to no.5) = 3600 shares in ratio of 2:1						2:1	3,600
14	1200 Additional shares will be allotted to successful allottees from Sl. no. 1 to 13 in ratio of 2:99						2:99	1,800
<b>Total</b>	<b>212</b>	<b>190</b>	<b>100.00</b>	<b>13,99,600</b>	<b>100.00</b>			<b>1,61,400</b>

(Continued next page.)

By) Reserving fifty percent of promoters' holding in excess of minimum promoters' contribution constituting 9,18,977 equity shares shall be locked in for a period of one year from the date of allotment to the initial public offer.

(Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated December 22, 2025 ("Prospectus") filed with Registrar of Companies, Ahmedabad.

#### INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the issue, BIGSHARE SERVICES PRIVATE LIMITED at www.bigshareonline.com. All future correspondence in this regard may kindly be addressed to the Registrar to the issue quoting full name of the First Sole Applicant, Serial number of the Bid cum Application Form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the address of the Registrar given below:

**Bigshare Services Pvt. Ltd.**  
BIGSHARE SERVICES PRIVATE LIMITED  
Office No. 56-2, 6th Floor, Peninsula Business Park, Road to Alura Center, Mahalaxmi Caves, road, Andheri (East), Mumbai-400 059.  
Tel: 022-4261 8205 | E-mail: info@bigshareonline.com | Investors Grievance e-mail: investor@bigshareonline.com | Website: www.bigshareonline.com  
Contact Person: Mr. Sagar Pathani | SEBI Registration No.: INR0000013265

For NANTA TECH LIMITED

On behalf of the Board of Directors

56/

Mr. Mayank A Jani

Managing Director

DNIN: 09555036

Date: December 30, 2025

Place: Ahmedabad

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR LISTING OR THE BUSINESS PROSPECTS OF NANTA TECH LIMITED.

Nanta Tech Limited is proposing, subject to market conditions, public issue of its equity shares and has filed the Prospectus with the Registrar of Companies, Ahmedabad. The Prospectus is available on the website of SEBI at www.sebi.gov.in, the website of the Book Running Lead Manager at www.shri360.com/website of the BSE at www.bseindia.com and website of issuer Company at https://www.nantatech.com/. Investors should note that investment in Equity Shares involves a high degree of risk. For details, investors shall refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 33 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold in the United States or to, or for the account or benefit of, the U.S. persons (as defined in the Regulation S under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933.