

## CAPITAL STRUCTURE

Details of the share capital of our Company, as on the date of this Red Herring Prospectus, are set forth below.

(in ₹, except share data)

Sr. No.	Particulars	Aggregate value at face value	Aggregate value at Offer Price*
<b>A.</b>	<b>AUTHORIZED SHARE CAPITAL**</b>		
	10,00,00,000 Equity Shares of face value of ₹10 each	1,00,00,00,000.00	-
<b>B.</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL BEFORE THE OFFER</b>		
	6,89,17,658 Equity Shares of face value of ₹10 each	68,91,76,580.00	-
<b>C.</b>	<b>PRESENT OFFER IN TERMS OF THIS RED HERRING PROSPECTUS#</b>		
	Offer of up to 2,09,00,000 Equity Shares of face value of ₹10 each aggregating to ₹[●]	[●]	[●]
	<i>Of which:</i>		
	<i>Fresh Issue of up to 1,46,50,000 Equity Shares of face value of ₹ 10 each aggregating up to ₹ [●] Lakhs</i>	[●]	[●]
	<i>Offer for Sale of up to 62,50,000 Equity Shares of face value of ₹ 10 each aggregating to ₹[●] Lakhs by the Selling Shareholder^</i>	[●]	[●]
<b>D.</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP CAPITAL AFTER THE OFFER*</b>		
	[●] Equity Shares of face value ₹10 each	[●]###	-
<b>E.</b>	<b>SECURITIES PREMIUM ACCOUNT</b>		
	Before the Offer		1,30,44,623.00
	After the Offer		[●]

\* Details to be included upon finalization of Offer Price

\*\* For details in relation to the changes in the authorised share capital of our Company, see “*History and Certain Corporate Matters – Amendments to our Memorandum of Association*” on page 275.

# The Offer has been authorised by our Board of Directors and our Shareholders pursuant to the resolutions passed at their meetings dated May 12, 2025 and May 14, 2025, respectively. Further, our Board has taken on record the approval for the Offer for Sale by the Selling Shareholder pursuant to its resolution dated May 12, 2025.

^ The Selling Shareholder confirms that the Offered Shares have been held by such Selling Shareholder for a period of at least one year prior to filing of this Red Herring Prospectus in accordance with Regulation 8 of the SEBI ICDR Regulations and accordingly, are eligible for the Offer in accordance with the provisions of the SEBI ICDR Regulations. The Selling Shareholder has confirmed and approved its participation in the Offer for Sale as set out below:

S. No.	Selling Shareholder	Number of Equity Shares of face value of ₹10 each offered in the Offer for Sale###	Date of consent letter	Date of board resolutions recording the consent of Selling Shareholder
1.	Shankarlal Deepchand Mehta	Up to 62,50,000	May 12, 2025	May 12, 2025

### Subject to finalization Basis of Allotment.

### Notes to Capital Structure

#### I. Share Capital History of our Company

Our Company has only one class of share capital, i.e., Equity Shares of face value of ₹10 each. All the issued Equity Shares are fully paid-up. Our Company has no outstanding convertible instruments as on the date of this Red Herring Prospectus.

- Equity Share Capital**

The history of the Equity Share capital of our Company is set forth in the table below:

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
April 2, 1991	20	100	100	Cash	Subscription to MOA <sup>(1)</sup>	20	2,000	2	Allotment of 10 Equity Shares each to Ram Saran Tambi and Omprakash Agarwal
November 13, 1992	700	100	100	Cash	Further Allotment	720	72,000	5	Allotment of 100 Equity Shares each to Arun Singhel, Varun Singhel, Pankaj Singhel and Baldev Singhel and 300 Equity Shares to Omprakash Agarwal
March 29, 1993	14,280	100	100	Cash	Further Allotment	15,000	1,500,000	13	Allotment of 3,090 Equity Shares to Omprakash Agarwal, 1,000 Equity Shares each to Sushil Agarwal, Mayadevi and Laxmanbhai Contractor, 1,120 Equity Shares to Ram Saran Tambi, 1,400 Equity Shares to Baldev Kumar Sethi, 660 Equity Shares to Arun Singhel, 840 Equity Shares to Varun Singhel, 400 Equity Shares to Pankaj Singhel, 500 Equity Shares to Tamanna Singhel, 800 Equity Shares to Satya Prakash Singhel, 2,000 Equity Shares to Bhailabhai Patel and 470 Equity Shares to Mangtaram Agarwal
March 31, 1996	10	100	100	Cash	Further Allotment	15,010	1,501,000	5	Allotment of 2 Equity Shares each to Anita Agarwal, Keshori Devi Agarwal, Kusum Agarwal, Rajesh Kumar Agarwal and Sunita Agarwal*
March 24, 2001	27,637	100	100	Cash	Further Allotment	42,647	4,264,700	9	Allotment of 6,000 Equity Shares to Babulal D. Mehta, 3,000 Equity Shares to Bhaguben Babulal Mehta, 2,150 Equity Shares to Deepchand Mehta, 2,000 Equity Shares to Hetal Pithva and Bhupendra Doshi each, 2,450 Equity Shares to Jeevraj Mehta, 4,000 Equity Shares to Rohini

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
									Mehta, 5,000 Equity Shares to Shankarlal Deepchand Mehta and 1,037 Equity Shares to Tejaram Kinaram Bishnoi
March 31, 2004	36,650	100	100	Cash	Further Allotment	79,297	7,929,700	20	Allotment of 1,500 Equity Shares to Babulal D. Mehta, 480 Equity Shares to Bhaguben Babulal Mehta, 4,320 Equity Shares to Deepchad Javat raj Mehta, 1,000 Equity Shares to Bhupendra Doshi, 3,000 Equity Shares to Mehta Babulal D. HUF, 2,000 Equity Shares to Biharilal Gopichand Jain, 2698 Equity Shares to Jeevraj Goma ji Mehta, 1,000 Equity Shares to Deepchand Javanraj Mehta HUF, 1,500 Equity Shares to Gopichand Jain, 700 Equity Shares to Javerimal A Barad, 102 Equity Shares to Javerimal Gomaji Mehta (HUF), 2,800 Equity Shares to Kamalaben Motilal Mehta, 1,500 Equity Shares to Ladhuram S. Jain, 1,000 Equity Shares to Laxmanbhai, 350 Equity Shares to Mangilal V. Sanghvi, 3,800 Equity Shares to Motilal Deepchand Mehta, 2,000 Equity Shares to Nirmalaben Natvarlal. Pithva, 3,000 Equity Shares to Ramesh Deepchand Mehta, 500 Equity Shares to Surajmal P. Doshi and 3,400 Equity Shares to Vikram Motilal Mehta
March 31, 2005	26,240	100	100	Cash	Further Allotment	1,05,537	10,55,370	10	Allotment of 10,361 Equity Shares to Bhupendra J Doshi, 2,000 Equity Shares to Shankarlal Deepchand Mehta, 2,650 Equity Shares to Motilal Deepchand Mehta, 2,000 Equity Shares to Ramesh Deepchand Mehta, 500 Equity Shares to Vikram

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
									Motilal Mehta, 3,000 Equity Shares to Motilal Deepchand Mehta HUF, 430 Equity Shares to Natvarlal Pithva, 1,500 Equity Shares to Babulal D. Mehta, 1,000 Equity Shares to Champalal Deepchand Mehta and 2,799 Equity Shares to Hitesh Kumar Doshi
March 31, 2005	25,000	100	200	Cash	Further Allotment	130,537	13,053,700	1	Allotment of 25,000 Equity Shares to Ashok Kumar Jain
March 31, 2006	46,492	100	300	Cash	Further Allotment	177,029	17,702,900	5	Allotment of 38,716 Equity Shares to Shankarlal Deepchand Mehta, 60 Equity Shares to Vikram Motilal Mehta, 4,350 Equity Shares to Babulal D. Mehta, 2,616 Equity Shares to Bhaguben Babulal Mehta and 750 Equity Shares to Jayanti M. Sanghavi
March 19, 2007	10,000	100	300	Cash	Further Allotment	187,029	18,702,900	1	Allotment of 10,000 Equity Shares to Shankarlal Deepchand Mehta
September 29, 2007									Pursuant to its shareholders' resolution dated September 29, 2007, each Equity Share of our Company of face value of ₹100 each was split into 10 Equity Shares of face value of ₹10 each. Therefore, the issued, paid-up and subscribed share capital of our Company was sub-divided from ₹18,702,900 divided into 187,029 Equity Shares of ₹100 each into ₹18,702,900 divided into 1,870,290 Equity Shares of ₹10 each
March 31, 2008	371,050	10	100	Cash	Further Allotment	2,241,340	22,413,400	18	Allotment of 1,000 Equity Shares to Ramesh Deepchand Mehta (HUF), 10,300 Equity Shares to Jayesh Pithva (Proprietor R Magan Lal & Company), 29,650 Equity Shares to Ramesh Deepchand Mehta, 20,750 Equity Shares to Motilal D. Mehta, 200 Equity Shares to Vikram Motilal Mehta, 35,000 Equity Shares to Chandi Mata Management Private Limited, 15,000 Equity Shares to Elegance Trade & Holiday Private Limited, 20,000 Equity Shares to Gallore Suppliers Private Limited, 1,500

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									Equity Shares to Pinky P. Jain, 3,000 Equity Shares to Simpro Vanijya Private Limited, 10,000 Equity Shares to Sitala Timber Private Limited, 37,500 Equity Shares to Sparsh Hotels Private Limited, 40,000 Equity Shares to Subhrekha Vyapar Private Limited, 68,000 Equity Shares to Taral Vincom Private Limited, 30,000 Equity Shares to Vairavi Electricals Private Limited, 15,000 Equity Shares to Warner Metallic Private Limited, 29,150 Equity Shares to Shankar Mehta (Proprietor of Yash Steel Centre) and 5,000 Equity Shares to Babulal D. Mehta (HUF)
August 31, 2008	255,000	10	100	Cash	Further Allotment	2,496,340	24,963,400	11	Allotment of 50,000 Equity Shares to Acclaim Trading Private Limited, 10,000 Equity Shares to Basukinath Design Private Limited, 20,000 Equity Shares to Buniyad Chemical Limited, 10,000 Equity Shares to Echolac Vinimay Private Limited, 25,000 Equity Shares each to Elegance Trade & Holdings Private Limited and Gallore Suppliers Private Limited, 20,000 Equity Shares to Shubhrekha Vyapar Private Limited, 10,000 Equity Shares to Slow Sound Plastics Private Limited, 30,000 Equity Shares to Sparsh Hotels Private Limited, 50,000 Equity Shares to Talend Infoways Limited and 5,000 Equity Shares to Telestar Packaging Private Limited

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
October 15, 2008	3,324,991	10	10	Cash	Further Allotment	5,821,331	58,213,310	5	Allotment of 135,830 Equity Shares to Babulal D. Mehta, 96,011 Equity Shares to Bhaguben Babulal Mehta, 59,266 Equity Shares to Ramesh Kumar Deepchand Mehta, 33,884 Equity Shares to Babulal N. Bishnoi and 3,000,000 Equity Shares to Shankarlal Deepchand Mehta
February 15, 2009	8,731,996	10	N.A	N.A	Bonus issue	14,553,327	145,533,270	67	Allotment of 75,000 Equity Shares to Acclaim Trading Private Limited, 15,030 Equity Shares to Anita Agarwal, 3,75,000 Equity Shares to Ashok Kumar Jain, 4,03,995 Equity Shares to Babulal D. Mehta, 52,500 Equity Shares to Mehta Babulal D. (HUF), 50,825 Equity Shares to Babulal N. Bishnoi, 14,100 Equity Shares to Baldev Kumar Sethi, 15,000 Equity Shares to Basukinath Design Private Limited, 2,35,457 Equity Shares to Bhaguben Babulal Mehta, 30,000 Equity Shares to Bhailalbhai Ranchodbhai Patel, 2,00,415 Equity Shares to Bhupendra J Doshi, 30,000 Equity Shares to Biharilal Gopalchand Jain, 30,000 Equity Shares to Buniyad Chemical Limited, 15,000 Equity Shares to Champalal Jain, 52,500 Equity Shares to Chandimata Management Private Limited, 97,050 Equity Shares to Deepchand J Mehta, 15,000 Equity Shares to Deepchand J Mehta HUF, 15,000 Equity Shares to Echolac Vinimay Private Limited, 60,000 Equity Shares to

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									Elegance Trade & Holiday Private Limited, 67,500 Equity Shares to Gallore Suppliers Private Limited, 22,500 Equity Shares to Gopichand S Jain, 30,000 Equity Shares to Hetal Jayesh Pethva, 41,985 Equity Shares to Hitesh Kumar Doshi, 10,500 Equity Shares to Javerimal Barad, 11,250 Equity Shares to Jayanti M. Sanghvi, 15,450 Equity Shares to Jayesh Pithva, 77,220 Equity Shares to Jeevraj Mehta, 1,530 Equity Shares to Jeevraj Mehta HUF, 42,000 Equity Shares to Kamalaben Motilal Mehta, 30 Equity Shares to Keshori Devi Agarwal, 30 Equity Shares to Kusum Agarwal, 22,500 Equity Shares to Ladhuram S Jain, 15,000 Equity Shares to Laxmanbhai PContractor, 15,000 Equity Shares to Laxman Jain, 5,250 Equity Shares to Mangilal Sanghvi, 7,050 Equity Shares to Mangturam Agarwal, 1,27,875 Equity Shares to Motilal Mehta, 45,000 Equity Shares to Motilal Deepchand Mehta (HUF), 6,450 Equity Shares to Natvarlal Pithva, 30,000 Equity Shares to Nirmalaben N. Pithva, 78,000 Equity Shares to Omprakash Agarwal, 16,800 Equity Shares to Omprakash Agarwal, 2,250 Equity Shares to Pinky P Jain, 15,000 Equity Shares to Pradeep Agarwal, 30 Equity Shares to Rajesh Kumar Agarwal, 8,550 Equity Shares to Ram Saran Tambi, 1,19,475 Equity Shares to

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									Rameshbhai Mehta, 90,399 Equity Shares to Rameshbhai Mehta HUF, 60,000 Equity Shares to Rohini Mehta, 8,79,465 Equity Shares to Shankarlal Deepchand Mehta, 45,00,000 Equity Shares to Shankarlal Deepchand Mehta Prop Yash Steel Centre,s 4,500 Equity Shares to Simpro Vanijya Private Limited, 15,000 Equity Shares to Sitala Timber Private Limited, 15,000 Equity Shares to Slow Sound Plastics Private Limited, 1,01,250 Equity Shares to Sparsh Hotels Private Limited, 90,000 Equity Shares to Subhrekha Vyapar Private Limited, 30 Equity Shares to Sunita Agarwal, 7,500 Equity Shares to Surajmal P. Doshi, 15,000 Equity Shares to Sushil Agarwal, 75,000 Equity Shares to Talent Infoways Limited, 1,02,000 Equity Shares to Taral Vincom Private Limited, 15,555 Equity Shares to Tejaram Kinaram Bishnoi, 7,500 Equity Shares to Telestar Packaging Private Limited, 45,000 Equity Shares to Vairavi Electricals Private Limited, 10,500 Equity Shares to Varun Singhel, 59,700 Equity Shares to Vikram Motilal Mehta, 22,500 Equity Shares to Warner Metalic Private Limited.
March 30, 2009 <sup>(1)</sup>	992,875	10	40	Cash	Further Allotment	15,546,202	155,462,020	18	Allotment of 8,750 Equity Shares to Motilal D. Mehta, 13,000 Equity Shares to Motilal Deepchand Mehta (HUF), 3,125 Equity Shares to Pinky Jain, 37,500 Equity

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
									Shares each to Simpro Vanijya Private Limited, Achi Financial & Management Consultants Private Limited, Olender Mefgr & Credit Private Limited and Radiant Mercantile Private Limited, 50,000 Equity Shares each to Slow Sound Plastice Private Limited, Sugam Commodaal Private Limited and Tuticorin Terxim Private Limited, 100,000 Equity Shares to Telearstar Packaging Private Limited, 3,000 Equity Shares to Girish Babulal Mehta, 2,500 Equity Shares to Kalpesh Babulal Mehta, 25,000 Equity Shares to M.S.V. Fiscal Services Private Limited, 87,500 Equity Shares to Swastick Financial and Commercial Services Private Limited, 62,500 Equity Shares to Shublxami Barter Private Limited, 225,000 Equity Shares to Param Poly Pack Private Limited and 162,500 Equity Shares to Achievers Trading Private Limited
March 31, 2009	135,000	10	100	Cash	Further Allotment	15,681,202	156,812,020	5	Allotment of 25,000 Equity Shares to Taral Vincom Private Limited and Barsopurti Exim Private Limited each, 50,000 Equity Shares to Basukinath Design Private Limited, 15,000 Equity Shares to Avantika Paper Private Limited, and 20,000 Equity Shares to CRM Systems Private Limited
May 15, 2009 <sup>(2)</sup>	243,750	10	40	Cash	Further Allotment	15,924,952	159,249,520	5	Allotment of 6,250 Equity Shares to Motilal D. Mehta, 62,500 Equity Shares to Bahar Paper Private Limited, Balram

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March 27, 2012	15,924,952	10	N.A	N.A	Bonus issue	31,849,904	318,499,040	24	Vinimay Private Limited and Good Faith Cement Private Limited each, and 50,000 Equity Shares to Sukant Steel Private Limited Allotment of 9,441,213 Equity Shares to Shankarlal Deepchand Mehta, 720,013 Equity Shares to Babulal D. Mehta, 215,500 Equity Shares to Jayesh Pithva, 478,166 Equity Shares to Bhaguben Babulal Mehta, 292,000 Equity Shares to Hetal Jayesh Pithva, 100,000 Equity Shares to Rohiniben R. Mehta, 212,800 Equity Shares to Mehta Babulal D. (HUF), 145,000 Equity Shares to Kamalaben M. Mehta, 396,412 Equity Shares to Motilal D. Mehta, 358,062 Equity Shares to Rameshbhai D. Mehta, 275,500 Equity Shares to Nirmalaben Natvarlal Pithva, 152,000 Equity Shares to Vikram M. Mehta, 272,000 Equity Shares to Natvarlal V. Pithva, 154,000 Equity Shares to Motilal Deepchand Mehta (HUF), 87,500 Equity Shares to Jayantilal M. Sanghavi, 150,665 Equity Shares to Rameshbhai D. Mehta, 6,875 Equity Shares to Pinky Jain, 48,500 Equity Shares to Girish Babulal Mehta, 107,750 Kalpesh Babulal Mehta, 81,200 Equity Shares to Mahendra M. Mehta, 12,962 Equity Shares to Tejaram Kinaram Bishnoi, 2,123,375 Equity Shares to Lohagar Developer Private Limited, 84,709 Equity Shares to Babulal N. Bishnoi and 8,750 Equity Shares to Mangilal V. Sanghavi

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Nature of consideration	Nature of allotment/ transfer	Cumulative number of Equity Shares	Cumulative paid-up Equity Share capital (₹)	Number of allottees	Name of allottees
March 22, 2014 <sup>(3)</sup>	2,608,925	10	15	Cash	Further Allotment	34,458,829	344,588,290	18	Allotment of 1,980,000 Equity Shares to Rajputana Advisory Private Limited, 13,333 Equity Shares each to Meena Vikram Mehta and Teena Jain, 33,333 Equity Shares to Vikram Mehta, 112,186 Equity Shares to Babulal D. Mehta, 47,736 Equity Shares to Bhaguben Babulal Mehta, 31,565 Equity Shares to Girish Kumar Babulal Mehta, 17,217 Equity Shares to Hitesh C. Bhansali, 36,347 Equity Shares to Kalpesh Kumar Babulal Mehta, 57,942 Equity Shares to Kamalaben Motilal Mehta, 18,892 Equity Shares to Mahendra Motilal Mehta, 35,113 Equity Shares to Motilal D. Mehta (HUF), 4,371 Equity Shares to Motilal D. Mehta, 66,790 Equity Shares to Natvarlal Pithava, 64,607 Equity Shares to Pinky Pravin Kumar Jain, 29,584 Equity Shares to Rohini Ramesh Kumar Mehta, 24,908 Equity Shares to Vikram Motilal Mehta and 21,667 Equity Shares to Jayanti M. Sanghvi
November 6, 2024	34,458,829	10	N.A	N.A	Bonus issue	68,917,658	689,176,580	65	Allotment of 1,81,57,250 Equity Shares to Shankarlal Deepchand Mehta, 16,96,545 Equity Shares to Babulal D Mehta, 8,04,457 Equity Shares to Jayesh Natvarlal Pithva, 10,04,068 Equity Shares to Bhaguben Babulal Mehta, 1,28,565 Equity Shares to Girish Babulal Mehta, 2,51,847 Equity Shares to Kalpesh Babulal Mehta, 78,357 Equity Shares to Pinky Jain, 7,16,124 Equity Shares to Ramesh Deepchand Mehta,

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									10,95,000 to Nirmalaben Natvarlal Pithva, 5,84,000 Equity Shares to Hetal Jayesh Pithva, 4,25,600 Equity Shares to Mehta Babulal D HUF, 17,500 Equity Shares to Mangilal B. Sanghvi, 1,96,667 Equity Shares to Jayanti Mangilal Sanghvi, 13,333 Equity Shares to Meena Vikram Mehta, 3,52,313 Equity shares to Kamalaben Motilal Mehta, 3,62,242 Equity Shares to Vikram Motilal Mehta, 2,29,584 Equity Shares to Rohiniben Ramesh Mehta, 3,01,330 Equity Shares to Rameshkumar D Mehta HUF, 1,81,292 Equity shares to Mahendra Motilal Mehta, 3,43,113 Equity Shares to Motilal Deepchand Mehta HUF, 13,333 Equity Shares to Teena Manish Sanghvi, 27,96,750 Equity Shares to Lohagar Developer Private Limited, 4,418 Equity Shares to Babulal Vishnoi, 17,217 Equity Shares to Satishkumar D Sanghvi, 2,25,000 Equity Shares to Jatin Vrajilal Shah, 2,25,000 Equity Shares to Kalpana J Shah, 1,00,000 Equity shares to Vijaykumar Omprakash Jethaliya, 2,00,000 Equity shares to Hitesh Roopchand Kanungo, 1,00,000 Equity shares to Pakshal Metal and Alloys, 75,000 Equity shares to Indu Pradeep Sanghvi, 50,000 Equity shares to Pradeep Gorakhchand Sanghvi, 50,000 Equity Shares to Narpatchand

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									Chhogalal Sanghvi, 924 Equity Shares to Tejaram Kinaram Bishnoi, 25,000 Equity Shares to Umesh N. Sanghvi, 25,000 Equity Shares to Nilam Akash Bokadia, 50,000 Equity shares to Shushila Ramesh Jain, 50,000 Equity shares to Damayanti Prakashkumar Jain, 50,000 Equity Shares to Vikram Kumar Jain, 50,000 Equity Shares to Pramesh Prafullchandra Parikh, 50,000 Equity Shares to Sumit Kumar Jain, 50,000 Equity Shares to Anju Kantilal Jain, 55,000 Equity Shares to Jainam Sayer Sayer Jain, 55,000 Equity Shares to Aishwarya Sayer Jain, 55,000 Equity Shares to Sayer Kaluchand Jain, 1,00,000 Equity Shares to Amarchand J Mehta, 1,50,000 Equity Shares to Vinod Babual Sanghvi, 1,50,000 Equity Shares to Rikhabchand Jawantraj Bakodia, 1,25,000 Equity Shares to Pooja Sandip Jain, 1,25,000 Equity Shares to Bhartiben Milapchand Jain, 2,50,000 Equity Shares to Sandeep Milapchand Jain, 2,50,000 Equity Shares to Ravi Milapchand Jain, 2,00,000 Equity Shares to Deepak Aarti Chandan, 1,00,000 Equity Shares to Sangitaben M Mehta, 1,00,000 Equity Shares to Chandrika R Mehta, 1,00,000 Equity Shares to Babulal S Mehta HUF, 2,00,000 Equity Shares to Manjula H Sanghvi, 5,00,000 Equity Shares to Narendra

IPO PREMIUM

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									Chaudhry, 1,00,000 Equity Shares to Prince N Sanghvi, 1,00,000 Equity shares to Jatin V Shah HUF, 1,00,000 Equity Shares to Lalit P Mehta, 90,000 Equity Shares to Deepika P Doshi, 1,00,000 Equity Shares to Bhavna C Doshi, 1,50,000 Equity Shares to Kavita Nilesh Chandan, 50,000 Equity Shares to Nilesh Hastimal Chandan, 1,07,000 Equity Shares to Kamala P Doshi

\* Our Company has been unable to trace a copy of the form filing in relation to this allotment. We have, accordingly, relied on alternate records such as minutes of the meetings of the Board of Directors, register of members and share ledgers. Also see, “**Risk Factors – There may have been certain instances of irregularities, discrepancies and non-compliances with respect to certain corporate actions taken by our Company in the past. Consequently, we may be subject to regulatory actions and penalties**” on page 66.

<sup>(1)</sup> The allotment of Equity Shares dated March 30, 2009 was approved in the EGM held on March 27, 2009 at the issue price of ₹40 per equity share which was lower than some of the previous allotments where the issue price per equity share was ₹100. These allotments were undertaken in response to the Company’s financial requirements at the time. The investors were identified based on commercial discussions and strategic fit, and the issue price in each case was mutually agreed upon following negotiations. Further, these prices were not derived through any formal valuation exercise and accordingly, no valuation report was commissioned. <sup>(2)</sup> The allotment of Equity Shares dated May 15, 2009 was approved in the EGM held on May 11, 2009 at the issue price of ₹40 per equity share which was lower than some of the previous allotments where the issue price per equity share was ₹100. These allotments were undertaken in response to the Company’s financial requirements at the time. The investors were identified based on commercial discussions and strategic fit, and the issue price in each case was mutually agreed upon following negotiations. Further, these prices were not derived through any formal valuation exercise and accordingly, no valuation report was commissioned. and

<sup>(3)</sup> The allotment dated March 22, 2014 was approved in the EGM held on March 15, 2014 at the issue price of ₹15 per equity share which was lower than some of the previous allotments where the issue price per equity share was ₹40 & ₹100. These allotments were undertaken in response to the Company’s financial requirements at the time. The investors were identified based on commercial discussions and strategic fit, and the issue price in each case was mutually agreed upon following negotiations. Further, these prices were not derived through any formal valuation exercise and accordingly, no valuation report was commissioned. For risks in relation to variation in valuation of issue prices of the Equity Shares of our Company, please see “**Risk Factors - We have in the past, issued Equity Shares at significantly lower prices compared to earlier issue prices, which may raise concerns about historical valuation practices and affect investor perception.**”

- **Preference Share Capital**

As on the date of this Red Herring Prospectus, our Company does not have any preference share capital.

- **Secondary transactions of Equity Shares**

The details of secondary transactions of Equity Shares by our Promoters, Selling Shareholder and members of the Promoter Group are set forth in the table below:

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 20, 2009	40,438	Deep Chand J. Mehta	Promoter Group (Father of Promoter)	Shankarlal Deepchand Mehta	Promoter	Transmission	10	N.A.	N.A.	4
September 20, 2009	6,250	Deep Chand J. Mehta (HUF)	Promoter Group (Karta Father of Promoter)	Shankarlal Deepchand Mehta	Promoter	Transmission	10	N.A.	N.A.	4
September 20, 2009	40,438	Deep Chand J. Mehta	Promoter Group (Father of Promoter)	Babulal D. Mehta	Promoter	Transmission	10	N.A.	N.A.	4
September 20, 2009	6,250	Deep Chand J. Mehta (HUF)	Promoter Group (Karta Father of Promoter)	Babulal Deep chand Mehta	Promoter	Transmission	10	N.A.	N.A.	4
September 20, 2009	40,437	Deep Chand J. Mehta	Promoter Group (Father of Promoter)	Motilal D Mehta	Promoter Group (Brother of Promoter)	Transmission	10	N.A.	N.A.	4
September 20, 2009	6,250	Deep Chand J. Mehta (HUF)	Promoter Group (Karta Father of Promoter)	Motilal D Mehta	Promoter Group (Brother of Promoter)	Transmission	10	N.A.	N.A.	4
September 20, 2009	40,437	Deep Chand J. Mehta	Promoter Group (Father of Promoter)	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transmission	10	N.A.	N.A.	4
September 20, 2009	6,250	Deep Chand J. Mehta (HUF)	Promoter Group (Karta Father of Promoter)	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transmission	10	N.A.	N.A.	4
September 30, 2009	14,750	Galore Suppliers Private Limited	Public	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	3,750	Achi Financial & Management Consultants Private Limited	Public	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 30, 2009	31,250	Shubhlaxmi Barter Private Limited	Public	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	62,500	Balram Vinimay Private Limited	Public	Ramesh D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	31,500	Jeevraj G Mehta	Public	Kalpesh B Mehta	Promoter Group (Son of Promoter)	Transfer	10	10.00	Cash	4
September 30, 2009	18,750	Gopi Chand S Jain	Public	Kalpesh B Mehta	Promoter Group (Son of Promoter)	Transfer	10	10.00	Cash	4
September 30, 2009	25,000	Sitala Timber Private Limited	Public	Kalpesh B Mehta	Promoter Group (Son of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	3,750	Achi Financial & Management Consultants Private Limited	Public	Kalpesh B Mehta	Promoter Group (Son of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	50,000	Sugam Commodeal Private Limited	Public	Motilal D Mehta (HUF)	Promoter Group (Karta Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	15,250	Swastick Financial and Commercial Services Private Ltd	Public	Motilal D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	26,250	Chandimata Management Private Limited	Public	Motilal D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40
September 30, 2009	80,100	Subhrekha Vyapar Private Limited	Public	Motilal D Mehta	Promoter Group (Brother of Promoter)	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 30, 2009	17,500	Varun Singhal	Public	Vikram M Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	4
September 30, 2009	25,000	Laxman Bhai P Contractor	Public	Vikram M Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	4
September 30, 2009	10,000	Swastick Financial and Commercial Services Private Limited	Public	Vikram M Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	40
September 30, 2009	12,963	Tejaram Kinaram Bishnoi	Public	Bhaguben B Mehta	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	4
September 30, 2009	1,275	Jeevraj G Mehta	Public	Bhaguben B Mehta	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	4
September 30, 2009	25,000	MSV Fiscal Services Private Limited	Public	Bhaguben B Mehta	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	9,000	Olender Mefgr & Credit Private Limited	Public	Bhaguben B Mehta	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	37,500	Radiant Mercantile Private Limited	Public	Bhaguben B Mehta	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	35,000	Chandimata Management Private Limited	Public	Kamalaben Motilal Mehta	Promoter Group (Wife of Promoter's Brother)	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 30, 2009	40,000	Elegance Trade & Holdings Private Limited	Public	Kamalaben Motilal Mehta	Promoter Group (Wife of Promoter's Brother)	Transfer	10	10.00	Cash	40
September 30, 2009	83,000	Gallore Suppliers Private Limited	Public	Natvarlal Pithva	Promoter Group (Promoter's Father)	Transfer	10	10.00	Cash	40
September 30, 2009	40,000	Acclaim Trading Private Limited	Public	Natvarlal V Pithva	Promoter Group (Promoter's Father)	Transfer	10	10.00	Cash	40
September 30, 2009	10,000	Echolac Vinimay Private Limited	Public	Natvarlal V Pithva	Promoter Group (Promoter's Father)	Transfer	10	10.00	Cash	40
September 30, 2009	72,000	Slow Sound Plastics Private Limited	Public	Natvarlal V Pithva	Promoter Group (Promoter's Father)	Transfer	10	10.00	Cash	40
September 30, 2009	56,250	Param Poly Pack Private Limited	Public	Natvarlal V Pithva	Promoter Group (Promoter's Father)	Transfer	10	10.00	Cash	40
September 30, 2009	33,000	Simpro Vanijaya Private Limited	Public	Nirmalaben N Pithva	Promoter Group (Promoter's Moter)	Transfer	10	10.00	Cash	40
September 30, 2009	70,000	Taral Vincom Private Limited	Public	Nirmalaben N Pithva	Promoter Group (Promoter's Moter)	Transfer	10	10.00	Cash	47.7
September 30, 2009	45,000	Taral Vincom Private Limited	Public	Nirmalaben N Pithva	Promoter Group (Promoter's Moter)	Transfer	10	10.00	Cash	47.7
September 30, 2009	56,250	Param Poly Pack Private Limited	Public	Nirmalaben N Pithva	Promoter Group (Promoter's Mother)	Transfer	10	10.00	Cash	40
September	21,250	Achiever	Public	Nirmalaben	Promoter Group	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
30, 2009		Trading Private Limited		N Pithva	(Promoter's Mother)					
September 30, 2009	17,500	Sparsh Hotels Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	22,500	Acclaim Trading Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	59,000	Basukinath Design Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	80
September 30, 2009	50,000	Buniyad Chemical Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	15,000	Echolac Vinimay Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	3,000	Slow Sound Plastics Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	60,000	Achiever Trading Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	15,000	Warner Metalic Private Limited	Public	Hetal Pithva	Promoter Group (Promoter's Wife)	Transfer	10	10.00	Cash	40
September 30, 2009	45,500	Vairavi Electricals Private Limited	Public	Girish B Mehta	Promoter Group (Promoter's Son)	Transfer	10	10.00	Cash	40
September 30, 2009	1,00,000	Talent Infoways Limited	Public	Babu Lal D Mehta HUF	Promoter Group (Karta is Promoter)	Transfer	10	10.00	Cash	40
September	25,300	Telestar	Public	Babu Lal D	Promoter Group	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
30, 2009		Pacakaging Private Limited		Mehta HUF	(Karta is Promoter)					
September 30, 2009	14,250	Ram Sharan Tambi	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	1,30,000	Om Prakash Agarwal	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	23,500	Baldev kumar Agarwal	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	25,000	Sushil kumar Agarwal	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	11,750	Mangtu Ram Agarwal	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	50,000	Bhailal bhai Ranchodbhai Patel	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	50	Sunita Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	50	Kusum Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	25,050	Anita Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	50	Rajeshkumar Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 30, 2009	25,000	Pradeep Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	50	Keshoridevi Agarwal	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	12,000	Vairavi Electricals Private Limited	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	40
September 30, 2009	23,000	Taral Vincom Private Limited	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	47.7
September 30, 2009	61,000	Subhrekha Vyapar Private Limited	Public	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	40
September 30, 2009	28,000	Om Prakash Agarwal	Other ("Erstwhile / Earlier Promoter group")	Shankarlal Deepchand Mehta	Promoter	Transfer	10	10.00	Cash	4
September 30, 2009	1,51,250	Sparsh Hotels Private Limited	Public	Jayesh Natvarlal Pithva	Promoter	Transfer	10	10.00	Cash	40
September 30, 2009	22,500	Warner Metalic Private Limited	Public	Jayesh Natvarlal Pithva	Promoter	Transfer	10	10.00	Cash	40
September 30, 2009	16,000	Basukinath Design Private Limited	Public	Jayesh Natvarlal Pithva	Promoter	Transfer	10	10.00	Cash	80
September 30, 2009	8,750	Vairavi Electrical Private Limited	Public	Jayantilal Mangilal Sanghvi	Promoter Group (Son of Promoter's Sister)	Transfer	10	10.00	Cash	40

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
September 30, 2009	10,000	Tuticorin Terxim Private Limited	Public	Jayantilal Mangilal Sanghvi	Promoter Group (Son of Promoter's Sister)	Transfer	10	10.00	Cash	40
September 30, 2009	50,000	Sukant Steel Private Limited	Public	Jayantilal Mangilal Sanghvi	Promoter Group (Son of Promoter's Sister)	Transfer	10	10.00	Cash	40
September 30, 2009	4,450	Subhrekha Vyapar Private Limited	Public	Mahendra Motilal Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	40
September 30, 2009	14,250	Oleander Manufacturers and Credit Private Limited	Public	Mahendra Motilal Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	40
September 30, 2009	62,500	Bahar Paper Private Limited	Public	Mahendra Motilal Mehta	Promoter Group (Son of Promoter's Brother)	Transfer	10	10.00	Cash	40
September 25, 2012	5,67,000	Shankarlal Deepchand Mehta	Promoter	Rajputana Advisory Services Private Limited	Public	Transfer	10	13.40	Cash	0.91
March 31, 2014	1,44,333	Shankarlal Deepchand Mehta	Promoter	Babulal D. Mehta	Promoter	Transfer	10	15.00	Cash	0.91
March 31, 2014	3,06,667	Shankarlal Deepchand Mehta	Promoter	Jayesh Natvarlal Pithva	Promoter	Transfer	10	11.74	Cash	0.91

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
March 31, 2014	5,00,000	Shankarlal Deepchand Mehta	Promoter	Rajputana Advisory Services Private Limited	Public	Transfer	10	10.00	Cash	0.91
September 23, 2020	7,92,824	Motilal Deepchand Mehta	Promoter Group (Brother of Promoter)	Shankarlal Deepchand Mehta	Promoter	Transmission	10	NA	NA	5.93
May 31, 2024	4,371	Motilal Deepchand Mehta	Promoter Group (Brother of Promoter)	Kamalaben Motilal Mehta	Promoter Group (Wife of Promoter's Brother)	Transmission	10	NA	NA	5.93
June 15, 2024	66,790	Natvarlal Vithal Pithva	Promoter Group (Father of Promoter)	Jayesh Natvarlal Pithva	Promoter	Transmission	10	NA	NA	3.02
November 18, 2024	20,08,136	Bhaguben Babulal Mehta	Promoter Group (Promoters' Wife)	Babulal D Mehta	Promoter	Transfer of Equity Shares by way of Gift	10	NA	NA	18.29
November 18, 2024	21,90,000	Nirmalaben Natvarlal Pithva	Promoter Group (Promoters' Mother)	Jayesh Natvarlal Pithva	Promoter	Transfer of Equity Shares by way of Gift	10	NA	NA	0.65
May 21, 2025	11,68,000	Hetal Jayesh Pithva	Promoter Group (Promoters' Wife)	Jayesh Natvarlal Pithva	Promoter	Transfer of Equity Shares by way of Gift	10	NA	NA	0.62
May 21, 2025	5,03,694	Kalpesh Babulal Mehta	Promoter Group (Promoters' Son)	Babulal D Mehta	Promoter	Transfer of Equity Shares by way of Gift	10	NA	NA	1.71
May 21, 2025	2,57,130	Girish Babulal Mehta	Promoter Group (Promoters' Son)	Babulal D Mehta	Promoter	Transfer of Equity	10	NA	NA	3.61

Date of transfer Equity Shares	Number of Equity Shares transferred	Details of Transferor	Details of Transferor (Promoter/ Promoter Group/ Others) & relationship if any	Details of Transferee	Details of Transferee (Promoter/ Promoter Group/ Others) & relationship if any	Nature of Transaction	Face value per equity share (₹)	Transfer price per equity share (₹)	Nature of consideration	Cost of acquisition by transferors (₹) per share
May 21, 2025	14,32,248	Rameshkumar Deepchand Mehta	Promoter Group (Promoters' Brother)	Shankarlal Deepchand Mehta	Promoter	Shares by way of Gift Transfer of Equity Shares by way of Gift	10	NA	NA	19.02

IPO PREMIUM

**Pre- and Post-Shareholding of aforesaid Transferor and Transferee as on September 30, 2009**

<b>Name of Transferor</b>	<b>Shareholding (%) prior to transfer</b>	<b>Shareholding (%) post transfer</b>
Deep Chand J. Mehta	1.02%	0.00%
Deep Chand J. Mehta (HUF)	0.16%	0.00%
Galore Suppliers Private Limited	0.61%	0.00%
Achi Financial & Management Consultants Private Limited	0.05%	0.00%
Shublaxmi Barter Private Limited	0.20%	0.00%
Balram Vinimay Private Limited	0.39%	0.00%
Jeevraj G Mehta	0.21%	0.00%
Gopi Chand S Jain	0.12%	0.00%
Sitala Timber Private Limited	0.16%	0.00%
Sugam Commodeal Private Limited	0.31%	0.00%
Chandimata Management Private Limited	0.89%	0.00%
Varun Singhal	0.11%	0.00%
Laxman Bhai P Contractor	0.16%	0.00%
Swastick Financial and Commercial Services Private Limited	0.16%	0.00%
Tejaram Kinaram Bishnoi	0.16%	0.08%
MSV Fiscal Services Private Limited	0.16%	0.00%
Radiant Mercantile Private Limited	0.24%	0.00%
Elegance Trade & Holdings Private Limited	0.25%	0.00%
Acclaim Trading Private Limited	0.39%	0.00%
Echolac Vinimay Private Limited	0.16%	0.00%
Slow Sound Plastics Private Limited	0.47%	0.00%
Param Poly Pack Private Limited	0.71%	0.00%
Simpro Vanijaya Private Limited	0.21%	0.00%
Taral Vincom Private Limited	0.87%	0.00%
Achiever Trading Private Limited	0.51%	0.00%
Sparsh Hotels Private Limited	1.06%	0.00%
Basukinath Design Private Limited	0.47%	0.00%
Buniyad Chemical Limited	0.31%	0.00%
Warner Metalic Private Limited	0.24%	0.00%
Talent Infoways Limited	0.63%	0.00%
Telestar Pacakaging Private Limited	0.16%	0.00%
Ram Sharan Tambi	0.09%	0.00%
Om Prakash Agarwal	0.99%	0.00%
Baldev kumar Agarwal	0.15%	0.00%
Sushil kumar Agarwal	0.16%	0.00%
Mangtu Ram Agarwal	0.07%	0.00%
Bhailal bhai Ranchodbhai Patel	0.31%	0.00%
Sunita Agarwal	0.00%	0.00%
Kusum Agarwal	0.00%	0.00%
Anita Agarwal	0.16%	0.00%
Rajeshkumar Agarwal	0.00%	0.00%
Pradeep Agarwal	0.16%	0.00%
Keshoridevi Agarwal	0.00%	0.00%
Subhrekha Vyapar Private Limited	0.41%	0.00%
Vairavi Electrical Private Limited	0.42%	0.00%
Tuticorin Terxim Private Limited	0.06%	0.00%
Sukant Steel Private Limited	0.31%	0.00%
Oleander Manufacturers and Credit Private Limited	0.15%	0.00%
Bahar Paper Private Limited	0.39%	0.00%

Name of Transferee	Shareholding (%) prior to acquisition	Shareholding (%) post acquisition	Total acquisition (%) made through secondary transfer
Shankarlal Deepchand Mehta	56.30%	59.29%	2.99%
Babulal D. Mehta	4.23%	4.52%	0.29%
Motilal D Mehta	1.43%	2.49%	1.06%
Ramesh D Mehta	1.25%	2.25%	1.00%
Kalpesh B Mehta	0.18%	0.68%	0.50%
Motilal D Mehta (HUF)	0.65%	0.97%	0.31%
Vikram M Mehta	0.62%	0.95%	0.33%
Bhaguben B Mehta	2.46%	3.00%	0.54%
Kamalaben Motilal Mehta	0.44%	0.91%	0.47%
Natvarlal V Pithva	0.07%	1.71%	1.64%
Nirmalaben N Pithva	0.31%	1.73%	1.42%
Hetal Pithva	0.31%	1.83%	1.52%
Girish B Mehta	0.02%	0.30%	0.29%
Babu Lal D Mehta HUF	0.55%	1.34%	0.79%
Jayesh Natvarlal Pithva	0.16%	1.35%	1.19%
Jayantilal Mangilal Sanghvi	0.12%	0.55%	0.43%
Mahendra Motilal Mehta	0.00%	0.51%	0.51%

**Pre- and post-Shareholding of aforesaid Transferor and Transferee as on September 25, 2012**

Name of Transferor	Shareholding (%) prior to transfer	Shareholding (%) post transfer
Shankarlal Deepchand Mehta	59.29%	57.51%

Name of Transferee	Shareholding (%) prior to acquisition	Shareholding (%) post acquisition	Total acquisition (%) made through secondary transfer
Rajputana Advisory Services Private Limited	0.00%	1.78%	1.78%

**Pre- and post-Shareholding of aforesaid Transferor and Transferee as on March 31, 2014**

Name of Transferor	Shareholding (%) prior to transfer	Shareholding (%) post-transfer
Shankarlal Deepchand Mehta	53.15%	50.39%

Name of Transferee	Shareholding (%) prior to acquisition	Shareholding (%) post-acquisition	Total acquisition (%) made through secondary transfer
Babulal D. Mehta	4.50%	4.92%	0.42%
Jayesh Natvarlal Pithva	1.25%	2.14%	0.89%
Rajputana Advisory Services Private Limited	7.39%	8.84%	1.45%

The Company undertook secondary transfers of Equity Shares on September 30, 2009, September 25, 2012, and March 31, 2014. These bilateral transactions involved transfers at prices significantly lower than the earlier purchase price or indicative valuation of the Company as mutually agreed upon. These transfers were primarily undertaken in advance of the Previous DRHP filing dated June 26, 2010, to facilitate exit for certain shareholders unwilling to hold shares subject to lock-in under the SEBI (Issue of Capital and Disclosure Requirements)

Regulations, 2009. The shares were predominantly acquired by the Promoters and members of the Promoter Group. All such transactions were private secondary transfers, carried out in compliance with the Companies Act, 1956, and without any coercion or pre-arranged arrangement. There are no disputes or regulatory challenges pending in relation to these transactions.

Further, transfers by way of gifts dated November 18, 2024, and May 21, 2025, were executed without consideration as part of an internal shareholding restructuring exercise within the Promoter and Promoter Group. The objective of these transfers was to consolidate equity ownership among Promoters actively involved in the management of the Company. These transactions involved no public entities or parties and are not categorized as pre-IPO restructuring.

## II. Issue of shares for consideration other than cash or out of revaluation of reserves

Our company has not issued the Equity Shares out of revaluation reserves at any time since its incorporation. Further, our company has not issued any Equity Shares for consideration other than cash except as stated below:

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
February 15, 2009	8,731,996	10	N.A	Bonus issue	3:2 (Three Equity Shares for every two Equity Shares held)	Allotment of 75,000 Equity Shares to Acclaim Trading Private Limited, 15,030 Equity Shares to Anita Agarwal, 375,000 Equity Shares to Ashok Kumar Jain, 403,995 Equity Shares to Babulal D. Mehta 52,500 Equity Shares to Mehta Babulal D. (HUF), 50,825 Equity Shares to Babulal N. Bishnoi, 14,100 Equity Shares to Baldev Kumar Sethi, 15,000 Equity Shares to Basukinath Deisgn Private Limited, 235,457 Equity Shares to Bhaguben Babulal Mehta, 30,000 Equity Shares	Capitalization of reserves

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						each to Bhailalbhai Ranchodbhai Patel, Biharilal Gopalchand Jain and Buniyad Chemical Limited, 2,00,415 Equity Shares to Bhupendra J. Doshi, 15,000 Equity Shares each to Champalal Jain, Deepchand J. Mehta and Echolac Vinimay Private Limited, 52,500 Equity Shares to Chandimata Management Private Limited, 97,050 Equity Shares to Deepchand J. Mehta, 60,000 Equity Shares to Elegance Trade & Holiday Private Limited, 67,500 Equity Shares to Gallore Suppliers Private Limited	
March 27, 2012	15,924,952	10	N.A	Bonus issue	1:1 (one Equity Shares for every one Equity Share held)	Allotment of 9,441,213 Equity Shares to Shankarlal Deepchand Mehta, 720,013 Equity Shares to Babulal D. Mehta, 215,500 Equity Shares to Jayesh	Capitalization of reserves

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Pithva, 478,166 Equity Shares to Bhaguben Babulal Mehta, 292,000 Equity Shares to Hetal Jayesh Pithva, 100,000 Equity Shares to Rohiniben R. Mehta, 212,800 Equity Shares to Mehta Babulal D. (HUF), 145,000 Equity Shares to Kamala M. Mehta, 396,412 Equity Shares to Motilal D. Mehta, 358,062 Equity Shares to Rameshbhai D. Mehta, 275,500 Equity Shares to Nirmalaben Natvarlal Pithva, 152,000 Equity Shares to Vikram M. Mehta, 272,000 Equity Shares to Natvarlal V. Pithva, 154,000 Equity Shares to Motilal Deepchand Mehta (HUF), 87,500 Equity Shares to Jayantilal M. Sanghavi, 150,665 Equity Shares to Rameshbhai D. Mehta,	

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						6,875 Equity Shares to Pinky Jain, 48,500 Equity Shares to Girish Babulal Mehta, 107,750 Kalpesh Babulal Mehta, 81,200 Equity Shares to Mahendra M. Mehta, 12,962 Equity Shares to Tejaram Kinaram Bishnoi, 2,123,375 Equity Shares to Lohagar Developer Private Limited, 84,709 Equity Shares to Babulal N. Bishnoi and 8,750 Equity Shares to Mangilal V. Sanghavi	
November 6, 2024	34,458,829	10	N.A	Bonus issue	1:1 (one Equity Shares for every one Equity Share held)	Allotment of 1,81,57,250 Equity Shares to Shankarlal Deepchand Mehta, 16,96,545 Equity Shares to Babulal D Mehta, 8,04,457 Equity Shares to Jayesh Natvarlal Pithva, 10,04,068 Equity Shares to Bhaguben Babulal Mehta, 1,28,565 Equity Shares to Girish Babulal Mehta, 2,51,847	Capitalization of reserves

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Equity Shares to Kalpesh Babulal Mehta, 78,357	
						Equity Shares to Pinky Jain, 7,16,124	
						Equity shares to Ramesh Deepchand Mehta, 10,95,000 to Nirmalaben Natvarlal Pithva, 5,84,000	
						Equity shares to Hetal Jayesh Pithva, 4,25,600	
						Equity Shares to Mehta Babulal D HUF, 17,500	
						Equity Shares to Mangilal B. Sanghvi, 1,96,667	
						Equity Shares to Jayanti Mangilal Sanghvi, 13,333	
						Equity shares to Meena Vikram Mehta, 3,52,313	
						Equity shares to Kamala Motilal Mehta, 3,62,242	
						Equity Shares to Vikram Motilal Mehta, 2,29,584	
						Equity Shares to Rohiniben Ramesh Mehta, 3,01,330	
						Equity Shares to Rameshkumar D Mehta HUF, 1,81,292	

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Equity Shares to Mahendra Motilal Mehta, 3,43,113	
						Equity Shares to Motilal Deepchand Mehta HUF, 13,333	
						Equity Shares to Teena Manish Sanghvi, 27,96,750	
						Equity Shares to Lohagar Developer Private Limited, 4,418	
						Equity Shares to Babulal Vishnoi, 17,217	
						Equity Shares to Satishkumar D Sanghvi, 2,25,000	
						Equity Shares to Jatin Vrajlal Shah, 2,25,000	
						Equity Shares to Kalpana J Shah, 1,00,000	
						Equity Shares to Vijaykumar Omprakash Jethaliya, 2,00,000	
						Equity Shares to Hitesh Roopchand Kanungo, 1,00,000	
						Equity Shares to Pakshal Metal and Alloys, 75,000	
						Equity Shares to Indu Pradeep Sanghvi, 50,000	
						Equity Shares to Pradeep Gorakhchand Sanghvi, 50,000	

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Shares to Narpatchand Chhogalal Sanghvi, 924 Equity Shares to Tejaram Kinaram Bishnoi, 25,000 Equity Shares to Umesh N Sanghvi, 25,000 Equity Shares to Nilam Akash Bokadia, 50,000 Equity Shares to Shushila Ramesh Jain, 50,000 Equity Shares to Damayanti Prakashkumar Jain, 50,000 Equity Shares to Vikram Kumar Jain, 50,000 Equity Shares to Pramesh Prafullchandra Parikh, 50,000 Equity Shares to Sumit Kumar Jain, 50,000 Equity Shares to Anju Kantilal Jain, 55,000 Equity Shares to Jainam Sayer Sayer Jain, 55,000 Equity Shares to Aishwarya Sayer Jain, 55,000 Equity Shares to Sayer Kaluchand Jain, 1,00,000 Equity Shares to Amarchand J Mehta, 1,50,000 Equity Shares to Vinod Babual	

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Sanghvi, 1,50,000 Equity Shares to Rikhabchand Jawantraaj Bakodia, 1,25,000 Equity Shares to Pooja Sandip Jain, 1,25,000 Equity Shares to Bhartiben Milapchand Jain,2,50,000 Equity Shares to Sandeep Milapchand Jain, 2,50,000 Equity Shares to Ravi Milapchand Jain, 2,00,000 Equity Shares to Deepak Aarti Chandan, 1,00,000 Equity Shares to Sangitaben M Mehta, 1,00,000 Equity Shares to Chandrika R Mehta, 1,00,000 Equity Shares to Babulal S Mehta HUF, 2,00,000 Equity Shares to Manjula H Sanghvi, 5,00,000 Equity Shares to Narendra Chaudhry, 1,00,000 Equity Shares to Prince N Sanghvi, 1,00,000 Equity shares to Jatin V Shah HUF, 1,00,000 Equity Shares to Lalit P	

Date of allotment	Number of Equity Shares allotted	Face value per Equity Share (₹)	Issue Price per Equity Share (₹)	Reason for allotment	Ratio	Name of allottees	Benefits accrued to our Company
						Mehta, 90,000 Equity Shares to Deepika P Doshi, 1,00,000 Equity Shares to Bhavna C Doshi, 1,50,000 Equity Shares to Kavita Nilesh Chandan, 50,000 Equity Shares to Nilesh Hastimal Chandan, 1,07,000 Equity Shares to Kamala P Doshi.	

### III. Issue of Equity Shares pursuant to schemes of arrangement

Our Company has not allotted any Equity Shares pursuant to a scheme of amalgamation approved under Section 391 to 394 of the Companies Act, 1956 or Sections 230 to 234 of the Companies Act, 2013.

### IV. Issue or transfer of Equity Shares under employee stock option schemes

The Company does not have any employee stock option schemes under which any equity shares of the Company is granted. Accordingly, no Equity Shares have been issued or transferred by our Company pursuant to the exercise of any employee stock options.

### V. Issue of shares at a price lower than the Offer Price in the last year

The Offer Price for the Equity Shares is ₹[●]. For details of the allotments made in the last one year, see “*Capital Structure – Share Capital History of Our Company – Equity Share capital*” beginning on page 110 of this Red Herring Prospectus.

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## Shareholding Pattern of our Company

The table below presents the equity shareholding pattern of our Company as on the date of this Red Herring Prospectus.

Category (I)	Category of shareholder (II)	Number of shareholders (III)	Number of fully paid-up Equity Shares held (IV)	Number of Partly paid-up Equity Shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total number of shares (calculated as per SCRR, 1957) (VIII) As a % of (A+B+C)*	Number of Voting Rights held in each class of securities (IX)			Number of shares Outstanding convertible securities (including Warrants) (X)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital) (XI)= (VII)+(X) As a % of (A+B+C2)	Number of locked in shares (XII)		Number of Shares pledged or otherwise encumbered (XIII)		Number of Equity Shares held in dematerialized form (XIV)
								Class: Equity Shares	Class: Others	Total			Number (a)	As a % of total Shares held (b)	Number (a)	As a % of total Shares held (b)	
(A)	Promoters and Promoter Group	15	5,39,05,040	-	-	5,39,05,040	78.22	5,39,05,040	-	5,39,05,040	78.22	-	-	-	-	-	-5,39,05,040
(B)	Public	47	1,50,12,618	-	-	1,50,12,618	21.78	1,50,12,618	-	1,50,12,618	21.78	-	-	-	-	-	-1,50,12,618
(C)	Non-Promoter Non-Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C1)	Shares underlying depository receipts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(C2)	Shares held by employee trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A+B+C)</b>	<b>62</b>	<b>6,89,17,658</b>	<b>-</b>	<b>-</b>	<b>6,89,17,658</b>	<b>100.00</b>	<b>6,89,17,658</b>	<b>-</b>	<b>6,89,17,658</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-6,89,17,658</b>

\*The figures in the row have been rounded-off to the closest decimal.

## Other details of shareholding of our Company

As on the date of the filing of this Red Herring Prospectus, our Company has 62 Shareholders.

Set forth below are the details of the build-up of our Promoters' shareholding in our Company since incorporation:

Date of allotment/acquisition/transfer	Number of Equity Shares allotted/transferred	Face value per Equity Share (₹)	Issue Price/Consideration per Equity Share (₹)	Nature of consideration	Nature of allotment/transfer	Cumulative number of Equity Shares	% of Pre- Offer capital (₹)*	% of Post- Offer capital (₹)
<b>Shankarlal Deepchand Mehta</b>								
March 24, 2001	5,000	100	100	Cash	Further Allotment	5,000	Negligible	[●]
March 31, 2005	2,000	100	100	Cash	Further Allotment	7,000	Negligible	[●]
March 31, 2006	38,716	100	300	Cash	Further Allotment	45,716	Negligible	[●]
March 19, 2007	10,000	100	300	Cash	Further Allotment	55,716	Negligible	[●]
September 29, 2007	Pursuant to its shareholders' resolution dated September 29, 2007, each Equity Share of our Company of face value of ₹100 each was split into 10 Equity Shares of face value of ₹10 each. Therefore, the 55,716 Equity Shares held by Shankarlal Deepchand Mehta of face value ₹100 each were sub-divided into 557,160 Equity Shares of ₹10 each							
March 31, 2008	29,150	10	100	Cash	Further Allotment	5,86,310	0.85	[●]
October 15, 2008	30,00,000	10	10	Cash	Further Allotment	35,86,310	5.20	[●]
February 15, 2009	53,79,465	10	N.A.	N.A.	Bonus issue	89,65,775	13.00	[●]
September 20, 2009	46,688	10	N.A.	N.A.	Transmission of 40,438 Equity Shares from Deep Chand J. Mehta and 6,250 Equity Shares from Deepchand J. Mehta (HUF)	90,12,463	13.07	[●]
September 30, 2009	428,750	10	10	Cash	Transfer of 14,250 Equity Shares from Ram Sharan Tambi, 130,000 Equity Shares from Om Prakash Agarwal, 23,500 Equity Shares from Baldev Kumar Sethi, 25,000 Equity Shares each from Sushil Kumar Agarwal and Pradeep Agarwal, 50,000 Equity Shares from Bhailabhai Ranchodbhai Patel, 11,750 Equity Shares from Mangtu Ram Agarwal, 50 Equity Shares each from	94,41,213	13.69	[●]

Date of allotment/acquisition/transfer	Number of Equity Shares allotted/transferred	Face value per Equity Share (₹)	Issue Price/Consideration per Equity Share (₹)	Nature of consideration	Nature of allotment/transfer	Cumulative number of Equity Shares	% of Pre-Offer capital (₹)*	% of Post-Offer capital (₹)
					Rajesh Kumar Agarwal, Sunita Agarwal, Kusum Agarwal and Keshori Devi Agarwal, 25,050 Equity Shares from Anita Agarwal, 28,000 Equity Shares from Om Prakash Agarwal, 61,000 Equity Shares from Subhrekha Vyapar Private Limited, 23,000 Equity Shares from Taral Vincom Private Limited and 12,000 Equity Shares from Vaitravi Electricals Private Limited			
March 27, 2012	9,441,213	10	N.A.	N.A.	Bonus issue	1,88,82,426	27.39	[●]
September 25, 2012	(5,67,000)	10	13.4	Cash	Transfer of Equity Shares to Rajputana Advisory Services Private Limited	1,83,15,426	26.57	[●]
March 31, 2014	1,44,333	10	15.00	Cash	Transfer of 144,333 Equity Shares to Babulal D. Mehta	1,81,71,093	26.36	[●]
March 31, 2014	3,06,667	10	11.74	Cash	Transfer of 306,667 Equity Shares to Jayesh Pithva	1,78,64,426	25.92	[●]
March 31, 2014	5,00,000	10	10.00	Cash	Transfer of 500,000 Equity Shares to Rajputana Advisory Services Private Limited	1,73,64,426	25.19	[●]
September 23, 2020	7,92,824	10	N.A.	N.A.	Transmission of Equity Shares from Motilal Deepchand Mehta	1,81,57,250	26.34	[●]
November 06, 2024	1,81,57,250	10	N.A.	N.A.	Bonus Issue	3,63,14,500	52.69	[●]
May 21, 2025	14,32,248	10	N.A.	N.A.	Transfer of Shares from Rameshkumar Deepchand Mehta by way of Gift	3,77,46,748	54.77	[●]
<b>Sub-total (A)</b>	<b>3,77,46,748</b>						<b>54.77</b>	<b>[●]</b>

Date of allotment/acquisition/transfer	Number of Equity Shares allotted/transferred	Face value per Equity Share (₹)	Issue Price/Consideration per Equity Share (₹)	Nature of consideration	Nature of allotment/transfer	Cumulative number of Equity Shares	% of Pre- Offer capital (₹)*	% of Post- Offer capital (₹)
<b>Babulal D Mehta</b>								
March 24, 2001	6,000	100	100	Cash	Further Allotment	6,000	Negligible	[●]
March 31, 2004	1,500	100	100	Cash	Further Allotment	7,500	Negligible	[●]
March 31, 2005	1,500	100	100	Cash	Further Allotment	9,000	Negligible	[●]
March 31, 2006	4,350	100	300	Cash	Further Allotment	13,350	Negligible	[●]
September 29, 2007	Pursuant to its shareholders' resolution dated September 29, 2007, each Equity Share of our Company of face value of ₹100 each was split into 10 Equity Shares of face value of ₹10 each. Therefore, the 13,350 Equity Shares held by Babulal D. Mehta of face value ₹100 each were sub-divided into 133,500 Equity Shares of ₹10 each							
October 15, 2008	135,830	10	10	Cash	Further Allotment	2,69,330	0.39	[●]
February 15, 2009	403,995	10	N.A.	N.A.	Bonus issue	6,73,325	0.97	[●]
September 20, 2009	46,688	10	N.A.	N.A.	Transmission of 40,438 Equity Shares from Deep Chand J. Mehta and 6,250 Equity Shares from Deep Chand J. Mehta (HUF)	7,20,013	1.04	[●]
March 27, 2012	720,013	10	N.A.	N.A.	Bonus issue	14,40,026	2.09	[●]
March 22, 2014	112,186	10	15	Cash	Further Allotment	15,52,212	2.25	[●]
March 31, 2014	144,333	10	15	Cash	Transfer of Equity Shares from Shankarlal Deepchand Mehta	16,96,545	2.46	[●]
November 06, 2024	16,96,545	10	N.A.	N.A.	Bonus Issue	33,93,090	4.92	[●]
November 18, 2024	20,08,136	10	N.A.	N.A.	Transfer of Shares from Bhaguben Babulal Mehta by way of Gift	54,01,226	7.84	[●]
May 21, 2025	2,57,130	10	N.A.	N.A.	Transfer of Shares from Girish Babulal Mehta by way of Gift	56,58,356	8.21	[●]
May 21, 2025	5,03,694	10	N.A.	N.A.	Transfer of Shares from Kalpesh Babulal Mehta by way of Gift	61,62,050	8.94	[●]
<b>Sub-total (B)</b>	<b>61,62,050</b>						<b>8.94</b>	<b>[●]</b>
<b>Jayesh Natvarlal Pithva</b>								
March 31, 2008	10,300	10	100	Cash	Further Allotment	10,300	Negligible	[●]

Date of allotment/acquisition/transfer	Number of Equity Shares allotted/transferred	Face value per Equity Share (₹)	Issue Price/Consideration per Equity Share (₹)	Nature of consideration	Nature of allotment/transfer	Cumulative number of Equity Shares	% of Pre- Offer capital (₹)*	% of Post- Offer capital (₹)
February 15, 2009	15,450	10	N.A.	N.A.	Bonus issue	25,750	Negligible	[●]
September 30, 2009	189,750	10	10	Cash	Transfer of 151,250 Equity Shares from Sparsh Hotels Private Limited, 22,500 Equity Shares from Warner Metalic Private Limited and 16,000 Equity Shares from Basukinath Design Private Limited	2,15,500	0.31	[●]
March 27, 2012	215,500	10	N.A.	N.A.	Bonus issue	431,000	0.62	[●]
March 31, 2014	3,06,667	10	11.74	Cash	Transfer of Equity Shares from Shankarlal Deepchand Mehta	7,37,667	1.07	[●]
June 15, 2024	66,790		N.A.	N.A.	Transmission of Equity Shares from Natvarlal Vithal Pithva	8,04,457	1.17	[●]
November 06, 2024	8,04,457	10	N.A.	N.A.	Bonus Issue	16,08,914	2.33	[●]
November 18, 2024	21,90,000	10	N.A.	N.A.	Transfer of Equity Shares from Nirmalaben Natvarlal Pithva by way of Gift	37,98,914	5.51	[●]
May 21, 2025	11,68,000	10	N.A.	N.A.	Transfer of Shares from Hetal Jayesh Pithva by way of Gift	49,66,914	7.21	[●]
<b>Sub-total (C)</b>	49,66,914						7.21	[●]
<b>Total (A+B+C)</b>	<b>4,88,75,712</b>						<b>70.92</b>	[●]

\*The figures in the row have been rounded-off to the closest decimal.

Set forth below is a list of Shareholders holding 1% or more of the paid-up Share Capital of our Company, as on the date of this Red Herring Prospectus.

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
1.	Shankarlal Deepchand Mehta	3,77,46,748	54.77
2.	Babulal D. Mehta	61,62,050	8.94
3.	Jayesh Natvarlal Pithva	49,66,914	7.21
4.	Lohagar Developer Private Limited	55,93,500	8.12
5.	Vikramkumar Motilal Mehta	7,24,484	1.05
6.	Kamalaben Motilal Mehta	7,04,626	1.02
7.	Mehta Babulal D HUF	8,51,200	1.24
8.	Narendra Motaji Choudhary	10,00,000	1.45

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
<b>Total</b>		<b>5,77,49,522</b>	<b>83.80</b>

\*Rounded off to the closest decimal

Set forth below is a list of Shareholders holding 1% or more of the paid-up Share Capital of our Company, as of 10 days prior to the date of this Red Herring Prospectus.

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
1.	Shankarlal Deepchand Mehta	3,77,46,748	54.77
2.	Babulal D. Mehta	61,62,050	8.94
3.	Jayesh Natvarlal Pithva	49,66,914	7.21
4.	Lohagar Developer Private Limited	55,93,500	8.12
5.	Vikramkumar Motilal Mehta	7,24,484	1.05
6.	Kamalaben Motilal Mehta	7,04,626	1.02
7.	Mehta Babulal D. (HUF)	8,51,200	1.24
8.	Narendra Motaji Choudhary	10,00,000	1.45
<b>Total</b>		<b>5,77,49,522</b>	<b>83.80</b>

\*Rounded off to the closest decimal

Set forth below is a list of Shareholders holding 1% or more of the paid-up Share Capital of our Company, on a fully diluted basis, as of one year prior to the date of this Red Herring Prospectus.

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
1.	Shankarlal Deepchand Mehta	3,63,14,500	52.69
2.	Babulal D Mehta	54,01,226	7.84
3.	Jayesh Natvarlal Pithva	37,98,914	5.51
4.	Lohagar Developer Private Limited	55,93,500	8.12
5.	Hetal Jayesh Pithva	11,68,000	1.69
6.	Rameshkumar Deepchand Mehta	14,32,248	2.08
7.	Vikramkumar Motilal Mehta	7,24,484	1.05
8.	Kamalaben Motilal Mehta	7,04,626	1.02
9.	Mehta Babulal D. (HUF)	8,51,200	1.24
10.	Narendra Motaji Choudhary	10,00,000	1.45
<b>Total</b>		<b>5,69,88,698</b>	<b>82.69</b>

\*Rounded off to the closest decimal

Set forth below is a list of Shareholders holding 1% or more of the paid-up Share Capital of our Company, on a fully diluted basis, as of two years prior to the date of this Red Herring Prospectus.

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
1.	Shankarlal Deepchand Mehta	1,81,57,250	52.69
2.	Babulal D. Mehta	16,96,545	4.92
3.	Jayesh Natvarlal Pithva	7,37,667	2.14
4.	Bhaguben Babulal Mehta	10,04,068	2.91
5.	Nirmalaben Natvarlal Pithva	10,95,000	3.18
6.	Mehta Babulal D. HUF	4,25,600	1.24
7.	Ramesh Deepchand Mehta	7,16,124	2.08
8.	Hetal Jayesh Pithva	5,84,000	1.69
9.	Rajputana Advisory Services Private Limited	30,47,000	8.84
10.	Kamalaben Motilal Mehta	3,47,942	1.01

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Equity Share capital (%)*
11.	Vikram Motilal Mehta	3,62,242	1.05
12.	Lohagar Developer Private Limited	42,46,750	12.32
<b>Total</b>		<b>3,24,20,188</b>	<b>94.07</b>

\*Rounded off to the closest decimal

#### The aggregate shareholding of the Promoters and Promoter group

Sr. No.	Name of the Shareholder	Number of Equity Shares of face value of ₹10 each	Percentage of the Pre-Offer Equity Share capital (%)*	Percentage of the Post-Offer Equity Share capital (%)
<b>Promoters</b>				
1.	Shankarlal Deepchand Mehta	3,77,46,748	54.77	[●]
2.	Babulal D Mehta	61,62,050	8.94	[●]
3.	Jayesh Natvarlal Pithva	49,66,914	7.21	[●]
4.	Yashkumar Shankarlal Mehta	-	-	[●]
<b>Promoter Group</b>				
5.	Jayantilal Mangilal Sanghvi	3,93,334	0.57	[●]
6.	Mahendra Motilal Mehta	3,62,584	0.53	[●]
7.	Pinky Pravinkumar Jain	1,56,714	0.23	[●]
8.	Motilal D Mehta HUF	6,86,226	1.00	[●]
9.	Rohini Rameshkumar Mehta	4,59,168	0.67	[●]
10.	Mangilal Bachraj Sanghvi	35,000	0.05	[●]
11.	Vikramkumar Motilal Mehta	7,24,484	1.05	[●]
12.	Meena Vikramkumar Mehta	26,666	0.04	[●]
13.	Rameshkumar D. Mehta HUF	6,02,660	0.87	[●]
14.	Kamalaben Motilal Mehta	7,04,626	1.02	[●]
15.	Mehta Babulal D HUF	8,51,200	1.24	[●]
16.	Teena Manish Sanghvi	26,666	0.04	[●]
<b>Total</b>		<b>5,39,05,040</b>	<b>78.22</b>	[●]

\*Rounded off to the closest decimal

#### The number of specified securities purchased or sold by the Promoter Group and/ or by the Directors of our Company and their relatives in the preceding six months.

None of the members of our Promoter Group, our Promoters, our Directors, or any of their respective relatives, as applicable, have purchased or sold any securities of our Company during the period of six (6) months immediately preceding the date of this Red Herring Prospectus.

#### Details of lock-in

Shankarlal Deepchand Mehta, Babulal D. Mehta, Jayesh Natvarlal Pithva and Yashkumar Shankarlal Mehta are the Promoters of our Company in terms of the SEBI ICDR Regulations and the Companies Act, 2013. Accordingly, in terms of Regulation 14(1) of the SEBI ICDR Regulations, our Promoters have complied with the requirement of minimum promoter's contribution in this Offer and in terms of Regulation 16(1)(a) the following Equity Shares are locked in for a period of eighteen months pursuant to the Offer.

Name of Promoters	Number of Equity Shares locked-in	Date of allotment of Equity Shares and when made fully paid-up	Nature of transaction	Face Value per Equity Share (₹)	Issue / Acquisition price per Equity Share (₹)	Percentage of the pre-Offer paid-up capital (%)	Percentage of the post-Offer paid-up capital (%)	Date up to which Equity Shares are subject to lock-in
[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]

Name of Promoters	Number of Equity Shares locked-in	Date of allotment of Equity Shares and when made fully paid-up	Nature of transaction	Face Value per Equity Share (₹)	Issue / Acquisition price per Equity Share (₹)	Percentage of the pre-Offer paid-up capital (%)	Percentage of the post-Offer paid-up capital (%)	Date up to which Equity Shares are subject to lock-in
	[•]	[•]	[•]	[•]	[•]	[•]	[•]	[•]
<b>Total</b>	<b>[•]</b>				<b>[•]</b>	<b>[•]</b>	<b>[•]</b>	

Our Promoters have given consent to include [•] Equity Shares of face value ₹ 10 each held by them as may constitute 20% of the post-Offer Equity Share capital of our Company as the Minimum Promoter's Contribution. Our Promoters have agreed not to dispose, sell, transfer, charge, pledge or otherwise encumber in any manner, the Minimum Promoter's Contribution from the date of filing of this Red Herring Prospectus, until the expiry of the lock-in period specified above, or for such other time as required under SEBI ICDR Regulations, except as may be permitted, in accordance with the SEBI ICDR Regulations. The shareholding of the Promoters in excess of 20% of the fully diluted post-Offer Equity Share capital shall be locked in for a period of six months from the date of Allotment.

Our Company undertakes that the Equity Shares that are being locked-in are not ineligible for computation of Promoter's contribution in terms of Regulation 15 of the SEBI ICDR Regulations.

In this connection, please note that:

The Equity Shares issued for Promoter's contribution do not include (i) Equity Shares acquired in the three immediately preceding years for consideration other than cash and revaluation of assets or capitalisation of intangible assets was involved in such transaction, (ii) Equity Shares resulting from bonus issue by utilisation of revaluation reserves or unrealised profits of our Company or bonus shares issued against Equity Shares, which are otherwise ineligible for computation of minimum Promoter's contribution.

The minimum Promoter's contribution does not include any Equity Shares acquired during the immediately preceding one year at a price lower than the price at which the Equity Shares are being issued to the public in the Offer.

As on the date of this Red Herring Prospectus, none of the Equity Shares held by our Promoters and member of the Promoter Group is pledged or any other form of encumbrance. Further, none of the Equity Shares being offered for sale through the Offer for Sale are pledged or otherwise encumbered, as on the date of this Red Herring Prospectus.

All the Equity Shares held by our Promoters, members of the Promoter Group, Directors, Key Managerial Personnel and members of Senior Management as the case may be are in dematerialised form. Except as disclosed in "*Our Management*" on page 280, none of our Directors or Key Managerial Personnel and Senior Management of our Company hold any Equity Shares as on the date of this Red Herring Prospectus.

In terms of Regulation 17 of the SEBI ICDR Regulations, except for the Minimum Promoters' Contribution and any Equity Shares held by our Promoters in excess of Minimum Promoter's Contribution, which shall be locked in as above, the entire pre-Offer Equity Share capital of our Company, shall, unless otherwise permitted under the SEBI ICDR Regulations, be locked in for a period of six months from the date of Allotment in the Offer. In terms of Regulation 17(c) of the SEBI ICDR Regulations, Equity Shares held by a venture capital fund or alternative investment fund of category I or category II or a foreign venture capital investor shall not be locked-in for a period of six months from the date of Allotment, provided that such Equity Shares shall be locked in for a period of at least six months from the date of purchase by such shareholders.

Further, our Company has not been formed by conversion of a partnership firm or a limited liability partnership firm into a company and hence, no Equity Shares have been issued in the one year immediately preceding the date of this Red Herring Prospectus pursuant to conversion from a partnership firm or limited liability partnership. Pursuant to Regulation 20 of the SEBI ICDR Regulations, details of locked-in Equity Shares will be recorded by relevant depositories.

Pursuant to Regulation 21 of the SEBI ICDR Regulations, the locked-in Equity Shares held by our Promoters may be pledged only with scheduled commercial banks or public financial institutions or a systemically important NBFC or a housing finance company as collateral security for loans granted by such scheduled commercial bank or public financial institution or systemically important NBFC or housing company, provided that specified conditions under the SEBI ICDR Regulations are complied with. However, the relevant lock-in period shall continue pursuant to the invocation of the pledge referenced above, and the relevant transferee shall not be eligible to transfer the Equity Shares till the relevant lock-in period has expired in terms of the SEBI ICDR Regulations.

Pursuant to Regulation 22 of the SEBI ICDR Regulations, the Equity Shares held by our Promoters, which are locked-in in accordance with Regulation 16 of the SEBI ICDR Regulations, may be transferred to and among our Promoters and any member of the Promoter Group, or to a new promoter of our Company and the Equity Shares held by any persons other than our Promoters, which are locked-in in accordance with Regulation 17 of the SEBI ICDR Regulations, may be transferred to and among such other persons holding specified securities that are locked in, subject to continuation of the lock-in in the hands of the transferee for the remaining period and compliance with the SEBI Takeover Regulations, as applicable.

As required under Regulation 20 of the SEBI ICDR Regulations, our Company shall ensure that the details of the Equity Shares locked-in are recorded by the relevant Depository.

There have been no financing arrangements whereby our Promoters, members of the Promoter Group, our Directors and their relatives have financed the purchase by any other person of securities of our Company during the six months immediately preceding the date of filing of this Red Herring Prospectus.

There shall be a lock-in of 90 days on 50% of the Equity Shares Allotted to the Anchor Investors from the date of Allotment, and a lock-in of 30 days on the remaining 50% of the Equity Shares Allotted to the Anchor Investors from the date of Allotment.

Except for the allotment of Equity Shares pursuant to the Offer, our Company presently does not intend or propose to alter its capital structure for a period of six months from the Offer Opening Date, by way of split or consolidation of the denomination of Equity Shares, or by way of further issue of Equity Shares (including issue of securities convertible into or exchangeable, directly or indirectly for Equity Shares), whether on a preferential basis, or by way of issue of bonus shares, or on a rights basis, or by way of further public issue of Equity Shares, or otherwise. However, if our Company enters into acquisitions, joint ventures or other arrangements, our Company may, subject to necessary approvals, consider raising additional capital to fund such activity or use Equity Shares as currency for acquisitions or participation in such joint ventures.

There will be no further issue of Equity Shares whether by way of issue of bonus shares, preferential allotment, rights issue or in any other manner during the period commencing from filing of this Red Herring Prospectus with SEBI until the Equity Shares have been listed on the Stock Exchanges or all application moneys have been refunded to the Investors, or the application moneys are unblocked in the ASBA Accounts on account of non-listing, undersubscription etc., as the case may be.

Our Company, our Directors and the Book Running Lead Manager have no existing buy-back arrangements or any other similar arrangements for the purchase of Equity Shares being offered through the Offer.

All Equity Shares offered pursuant to the Offer shall be fully paid-up at the time of Allotment and there are no partly paid-up Equity Shares as on the date of this Red Herring Prospectus.

As on the date of this Red Herring Prospectus, the Book Running Lead Manager and their respective associates (as defined under the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992) do not hold any Equity Shares of our Company. The Book Running Lead Manager and their affiliates may engage in the transactions with and perform services for our Company in the ordinary course of business or may in the future engage in commercial banking and investment banking transactions with our Company for which they may in the future receive customary compensation. None of the Shareholders of our Company are directly or indirectly related to the BRLMs or their associates.

There are no outstanding convertible securities, warrants, options or rights to convert debentures, loans or other

instruments into Equity Shares or which would entitle any person to an option to receive Equity Shares as on the date of this Red Herring Prospectus.

No person connected with the Offer, including, but not limited to, the Book Running Lead Manager, the member of the Syndicate, our Company and Directors, shall offer any incentive, whether direct or indirect, in any manner, whether in cash or kind or services or otherwise to any Investor for making an Application.

There shall be only one denomination of the Equity Shares, unless otherwise permitted by law. Our Company shall comply with such disclosure and accounting norms as may be specified by SEBI from time to time.

Except as set out below, our Company is in compliance with the Companies Act, 2013, to the extent applicable, with respect to issuance of Equity Shares from the date of incorporation of our Company till the date of filing of this Red Herring Prospectus.

Our Company is unable to trace the Form 2 filed for allotment of 10 Equity Shares on March 31, 1996. The Company also made an application to the RoC to procure a copy of the Form 2 from the records of the RoC. However, the Form filed for allotment of 10 Equity Shares on March 31, 1996 was not available in the records of the RoC.

Our Company shall ensure that all transactions in securities by the promoter and promoter group between the date of filing of the offer document or offer document, as the case may be, and the date of closure of the Offer shall be reported to the stock exchange(s), within twenty-four hours of such transactions.

None of our Promoters and the members of the Promoter Group will submit Bids or otherwise participate in the Offer except to the extent of the Offer for Sale by our Promoter.

The BRLMs, and any person related to the BRLMs or the Syndicate Member(s), cannot apply in the Offer under the Anchor Investor Portion, except for Mutual Funds sponsored by entities which are associates of the BRLMs, or insurance companies promoted by entities which are associates of the BRLM, or AIFs sponsored by entities which are associates of the BRLMs, or an FPI (other than individuals, corporate bodies and family offices) sponsored by entities which are associates of the BRLMs or pension funds sponsored by entities which are associates of the BRLMs.

Except as disclosed in “**Capital Structure – Notes to the Capital Structure- Equity Share capital history of our Company**” on page 110, our Company has not made any public issue or rights issue of any kind or class of securities since its incorporation

Our Company is not contemplating a pre-IPO placement. Any oversubscription to the extent of 1% of the Offer size can be retained for the purposes of rounding off to the nearest multiple of minimum allotment lot while finalizing the Basis of Allotment.

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