

## CAPITAL STRUCTURE

The share capital of our Company as on the date of this Red Herring Prospectus is set forth below:

*(In ₹ except share data)*

Sr. No	Particulars	Aggregate nominal value	Aggregate value at Offer Price*
<b>A.</b>	<b>AUTHORIZED SHARE CAPITAL<sup>(1)</sup></b>		
	<i>Equity Shares comprising</i>		
	50,000,000 Equity Shares of face value of ₹ 5 each	250,000,000	-
	<i>Preference shares comprising</i>		
	1,523,437 preference shares of face value of ₹5 each	7,617,185	
	<b>Total</b>	<b>257,617,185</b>	
<b>B.</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL BEFORE THE OFFER</b>		
	36,908,823 Equity Shares of face value of ₹ 5 each	184,544,115	-
<b>C.</b>	<b>PRESENT OFFER IN TERMS OF THIS RED HERRING PROSPECTUS</b>		
	Offer of up to [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ [●] million	[●]	[●]
	<i>of which</i>		
	Fresh Issue of [●] Equity Shares of face value of ₹ 5 each aggregating up to ₹ 2,850.00 million <sup>(2)</sup>	[●]	[●]
	Offer for Sale of up to 3,157,880 Equity Shares of face value of ₹ 5 each aggregating up to ₹ [●] million <sup>(2)(3)</sup>	[●]	[●]
<b>D.</b>	<b>ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL AFTER THE OFFER*</b>		
	[●] Equity Shares of face value of ₹ 5 each	[●]	-
<b>E.</b>	<b>Securities Premium Account</b>		
	Before the Offer (₹ in million)		1,505.69
	After the Offer		[●]

\*To be updated upon finalization of the Offer Price, and subject to the Basis of Allotment.

- (1) For details in relation to the changes in the authorized share capital of our Company in the last 10 years, see "History and Certain Corporate Matters-Amendments to our Memorandum of Association" on page 268 of this Red Herring Prospectus.
- (2) The Offer has been authorized by a resolution of our Board of Directors dated September 26, 2025. Our Shareholders have authorized the Fresh Issue pursuant to special resolution dated September 27, 2025. Further, the Investor Selling Shareholders have consented to participate in the Offer for Sale pursuant to their consent letters and our Board has taken on record the approval for the Offer for Sale by the Investor Selling Shareholders pursuant to its resolution dated September 30, 2025.
- (3) The Investor Selling Shareholders have specifically confirmed that its portion of the Offered Shares has been held by it for a period of at least one year prior to the filing of this Red Herring Prospectus with SEBI in accordance with Regulation 8 of the SEBI ICDR Regulations or are otherwise eligible for being offered for sale in the Offer in accordance with the provisions of the SEBI ICDR Regulations. The Investor Selling Shareholders have confirmed and authorised its participation in the Offer for Sale pursuant to its consent letter. For details on the authorization and consent of the Selling Shareholders in relation to its Offered Shares, see "The Offer" and "Other Regulatory and Statutory Disclosures" on pages 89 and 421, respectively.

**1. Notes to the Capital Structure**

**(a) Equity Share Capital history of our Company**

The following table sets forth the history of the Equity Share capital of our Company.

Date of allotment	Reason/ nature of allotment	Name of allottees along with the number of equity shares allotted to each allottee	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of consideration	Cumulative number of equity shares	Cumulative paid-up equity share capital (₹)
January 05, 2001	Initial subscription to MoA	300 equity shares allotted to Vishveshwar Raj Saxena, 350 equity shares allotted to Anoop Raj Saxena and 350 equity shares allotted to Sarup Raj Saxena.	1,000	100	100	Cash	1,000	100,000
May 31, 2001	Further Issue	21,000 equity shares allotted to Vishveshwar Raj Saxena, 6,000 equity shares allotted to Anoop Raj Saxena and 6,000 equity shares allotted to Sarup Raj Saxena	33,000	100	100	Other Cash*	34,000	3,400,000
December 31, 2016	Rights Issue in the proportion to the percentage of shareholding of the Shareholders	81,500 equity shares allotted to Karusala Aruna and 244,500 equity shares allotted to Vijitha Gorrepati	3,26,000	100	100	Cash	3,60,000	3,60,00,000
Pursuant to Shareholder's resolution dated September 22, 2021, equity shares of face value of ₹100 each of our Company were sub-divided into equity shares of face value of ₹10 each. Consequently, the issued subscribed and paid-up share capital of our Company comprising 3,60,000 equity shares of face value of ₹100 each was sub-divided into 36,00,000 equity shares of face value of ₹10 each.								
September 25, 2021**	Bonus issue in the ratio of 5 Equity Shares for every three Equity Shares held.	1,620,000 equity shares allotted to Vijitha Gorrepati and 540,000 equity shares allotted to Aruna Karusala	2,160,000	10	N.A.	N.A.	5,760,000	57,600,000
October 12, 2021	Rights Issue in the proportion to	100,000 equity shares allotted to Magnifiq Securities Private Limited.	100,000	10	85	Cash	5,860,000	58,600,000

Date of allotment	Reason/ nature of allotment	Name of allottees along with the number of equity shares allotted to each allottee	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of consideration	Cumulative number of equity shares	Cumulative paid-up equity share capital (₹)
February 01, 2022	the percentage of shareholding of the Shareholders Private Placement	60,000 equity shares allotted to T. Visalakshi, 90,000 equity shares allotted to Vijay Gondi, 10,000 equity shares allotted to Vidhi Baisiwala, 10,000 equity shares allotted to Karunakar Dash, 40,000 equity shares allotted to Vannela Raja Shekar Reddy, 5,000 equity shares allotted to Vivek Kailas, 10,000 equity shares allotted to Kovvuri Nagarjuna Reddy, 55,555 equity shares allotted to Mehta Hetal Chetan, 111,111 equity shares allotted to Tilokchand Pummchand Ostwal, 5,000 equity shares allotted to Kailas Family Trust, 55,500 equity shares allotted to Trendz Investments Private Limited, 1,000 equity shares allotted to Nanduri Sreedevi and 15,000 equity shares allotted to Posani Ravi Shankar.	468,166	10	90	Cash	6,328,166	63,281,660
February 08, 2022	Private Placement	10,000 equity shares allotted to Sujitha R., 10,000 equity shares allotted to Rajiv Verma, 1,00,000 equity shares allotted to Ganta Sreelekha, 2,222 equity shares to Neeraj Kasam, 5,555 equity shares allotted to Vijaya Sagar Galla Chowdary, 55,500 equity shares allotted to Bhanwar Lal Chandak, 1,000 equity shares allotted to Lakshmi Nanduri, 44,444 equity shares allotted to Rupesh Kumar Gupta, 22,222 equity shares allotted to Parul Gupta, 22,222	295,387	10	90	Cash	6,623,553	66,235,530

Date of allotment	Reason/ nature of allotment	Name of allottees along with the number of equity shares allotted to each allottee	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of consideration	Cumulative number of equity shares	Cumulative paid-up equity share capital (₹)
March 17, 2022	Private Placement	equity shares allotted to Isha Gupta, 22,222 equity shares allotted to Ansh Goals. 10,000 equity shares allotted to Veera Venkata Satyanarayana Murty Ambati, 10,000 equity shares allotted to Devarapalli Jeevan Kaladhar, 5,000 equity shares allotted to Tayi Venkat Prahalaad Dinesh, 10,000 equity shares allotted to Venkatakrishanareddy Bommareddy, 10,000 equity shares allotted to Bommareddy Venkata Ayyapparangareddy, 55,555 equity shares allotted to Devendra Chawla, 1,000 equity shares allotted to Sridhar Nanduri, 7,778 equity shares allotted to Neeraj Kasam, 10,000 equity shares allotted to Mani Ranjitha Sarma, 10,000 equity shares allotted to Nidhi Srivastava, 111,111 equity shares allotted to Jatin Liladhar Dedhia.	240,444	10	90	Cash	6,863,997	68,639,970
April 26, 2022	Private Placement	111,000 equity shares allotted to Ashish Maheshwari, 55,554 equity shares allotted to Devendra Chawla and 20,000 equity shares allotted to Sujitha R.	186,554	10	90	Cash	7,050,551	70,505,510
May 14, 2022	Private Placement	100,000 equity shares allotted to Guntupalli Padma.	100,000	10	90	Cash	7,150,551	71,505,510
February 05, 2024	Preferential Allotment	1,150,688 equity shares allotted to Anil Kumar Karusala, 2,899,752 equity shares allotted to Vijitha Gorrepati and 1,249,560 equity shares allotted to Aruna Karusala	5,300,000	10	53.36	Other than Cash#	12,450,551	124,505,510

Date of allotment	Reason/ nature of allotment	Name of allottees along with the number of equity shares allotted to each allottee	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of consideration	Cumulative number of equity shares	Cumulative paid-up equity share capital (₹)
February 22, 2024	Private Placement	20,000 equity shares allotted to Manohar Ashok Keni, 71,000 equity shares allotted to Gulab Shrimal, 70,000 equity shares allotted to Bhautik M. Shah, 25,000 equity shares allotted to Mukund S. Shah, 25,000 equity shares allotted to Sangita M. Shah, 25,000 equity shares allotted to Venil S. Siriya and 1,428 equity shares allotted to Khush Mukesh Nahar.	237,428	10	140	Cash	12,687,979	126,879,790
February 29, 2024	Private Placement	2,142 equity shares allotted to Richa Ashok Chowdhary, 14,285 equity shares allotted to Arpit Jain, 14,285 equity shares allotted to Swati Jain, 64,285 equity shares allotted to Arihant Capital Markets Ltd, 70,000 equity shares allotted to Nilesh P. Shah, 14,285 equity shares allotted to Shruti Jain.	179,282	10	140	Cash	12,867,261	128,672,610
March 15, 2024	Private Placement	3,570 equity shares to allotted Cherry Jain, 7,150 equity shares allotted to Rakesh Garg, 2,140 equity shares allotted to Purvima Garg, 35,714 equity shares allotted to Shobha Business LLP, 14,285 equity shares allotted to Shashi Kothari, 71,000 equity shares allotted to Prakash Kannan Naidu and Forum Prakash Naidu, 215,000 equity shares allotted to Vikasa India EIF I Fund and 31,425 equity shares allotted to Ideas and Journeys Private Limited.	380,284	10	140	Cash	13,247,545	132,475,450
April 02, 2024	Private Placement	7,150 equity shares allotted to Hiren Bharatkumar Raipancholia and 14,285 equity shares allotted to Abhinav Meesala.	21,435	10	140	Cash	13,268,980	132,689,800

Date of allotment	Reason/ nature of allotment	Name of allottees along with the number of equity shares allotted to each allottee	Number of equity shares allotted	Face value per equity share (₹)	Issue price per equity share (₹)	Nature of consideration	Cumulative number of equity shares	Cumulative paid-up equity share capital (₹)
April 05, 2024	Private Placement	40,000 equity shares to Ideas and Journeys Private Limited.	40,000	10	140	Cash	13,308,980	133,089,800
Pursuant to Shareholder's resolution dated November 12, 2024, equity shares of face value of ₹10 each of our Company were sub-divided into Equity Shares of face value of ₹5 each. Consequently, the issued subscribed and paid-up share capital of our Company comprising 1,33,08,980 equity shares of face value of ₹10 each was sub-divided into 2,66,17,960 Equity Shares of face value of ₹5 each.								
June 24, 2025 <sup>(1)</sup>	Private Placement	937,500 Equity Shares to AIG Direct LLC	937,500	5	128	Cash	27,555,460	137,777,300
July 03, 2025 <sup>(1)</sup>	Private Placement	390,625 Equity Shares allotted to Indur Thakurdas Jaisinghani, 195,312 Equity Shares allotted to Giridhari Thakurdas Jaisinghani, 625,000 Equity Shares allotted to Reina Ramesh Jaisinghani, 234,375 Equity shares allotted to Nikhil Ramesh Jaisinghani.	1,445,312	5	128	Cash	29,000,772	145,003,860
August 30, 2025 <sup>(2)</sup>	Private Placement	1,282,051 Equity Shares allotted to Bhaskara Rao Bollinient	1,282,051	5	195	Cash	30,282,823	151,414,115
September 5, 2025 <sup>(2)</sup>	Private Placement	384,615 Equity Shares allotted to Agilis Partners LLP and 256,410 Equity Shares allotted to SmartGo Prop LLP	641,025	5	195	Cash	30,923,848	154,619,240
September 11, 2025 <sup>(2)</sup>	Private Placement	384,615 Equity Shares allotted to Gruhas Proptech LLP and 76,923 Equity Shares allotted to Reina Ramesh Jaisinghani	461,538	5	195	Cash	31,385,386	156,926,930
September 24, 2025 <sup>(3)</sup>	Conversion of loan into equity	4,000,000 Equity Shares allotted to Anil Kumar Karusala	4,000,000	5	35	Cash	35,385,386	176,926,930
September 24, 2025 <sup>(4)</sup>	Conversion of 1,523,437 CCPS into 1,523,437 equity shares	1,523,437 Equity Shares allotted to Samarsh Capital - Cat II AIF	1,523,437	5	128	Cash	36,908,823	184,544,115

\*21,000 Equity Shares were allotted to Vishveshwar Raj Saxena, 6,000 Equity Shares were allotted to Anoop Raj Saxena and 6,000 Equity Shares were allotted to Sarup Raj Saxena pursuant to acquisition of assets and liabilities of Sai Pharmaceuticals Works.

\*\*The bonus issue was in the ratio of 5 Equity Shares of face value ₹ 10 for every 3 Equity Share of face value ₹ 10 held by the Shareholders. The bonus issue was authorized by a resolution

passed by the Shareholders at the EGM held on September 22, 2021 with the record date as September 22, 2021.

\*1,150,688 Equity Shares were allotted to Anil Kumar Karusala, 2,899,752 Equity Shares were allotted to Vijitha Gorrepati and 1,249,560 Equity Shares were allotted to Aruna Karusala, shareholders of Revat Laboratories Private Limited, payable for the acquisition of 100% of the equity share capital of Revat Laboratories Private Limited. For further details see "History and Certain Other Corporate Matters –Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years" on page 270.

(1) The allotment was undertaken to meet the working capital requirements of our Company for its growth, and the issue price was determined on the basis of valuation report dated April 26, 2025, issued by Ramesh Athuri, registered valuer (registered valuer no: IOV/2025-2026/9678).

(2) The allotment was undertaken to meet the working capital requirements of our Company, and the issue price was determined on the basis of the valuation report dated August 26, 2025, issued by Ramesh Athuri, registered valuer (registered valuer no: IOV/2025-2026/9678).

(3) The allotment was undertaken to raise equity capital of our Company by converting the loans advanced by the Promoter/Director, and the issue price was determined on the basis of the valuation report dated August 24, 2025, issued by Rama Rao Talluri, registered valuer (registered valuer no: IBBI/RV/06/2019/11698). The conversion was undertaken pursuant to the Unsecured Loan Agreement dated July 18, 2022, under which the interest-free, unsecured loan was repayable on demand with an option available to Anil Kumar Karusala to convert the outstanding amount into Equity Shares.

(4) The allotment was undertaken to raise equity capital for the Company through the conversion of preference shares, and the issue price was determined on the basis of a valuation report dated April 26, 2025 issued by Ramesh Athuri, Registered Valuer (Registration No. IOV/2025-2026/9678). The CCPS were issued at a face value of ₹5 and an issue price of ₹128 per CCPS, were compulsorily convertible into equity shares in a 1:1 ratio, and the equity shares issued upon conversion were to be in dematerialized, and rank pari passu with the existing equity shares of the Company in accordance with applicable laws.

#### (b) Preference Share Capital history of our Company

As on the date of this Red Herring Prospectus, our Company does not have any outstanding preference shares. The history of the preference share capital of our Company is set forth below:

Date of allotment/conversion of Preference Shares	Number of Preference Shares allotted/converted	Face value per Preference Share (in ₹)	Offer price per Preference Share (in ₹)	Nature of allotment/transaction	Nature of Consideration	Name of allottees/shareholders	Conversion ratio	Equity shares allotted post conversion	Offer price per equity share (based on conversion)
June 28, 2025 <sup>(1)</sup>	1,523,437	5	128	Private Placement	Cash	1,523,437 CCPS allotted to Samarsh Capital - Cat II AIF	Preference Share: equity share 1:1	1,523,437	128
<b>Compulsorily Convertible Preference Shares (CCPS) of face value Rs.5 each ("Preference Shares")</b>									

Date of allotment/conversion of Preference Shares	Number of Preference Shares allotted/converted	Face value per Preference Share (in ₹)	Offer price per Preference Share (in ₹)	Nature of allotment/transaction	Nature of Consideration	Name of allottees/shareholders	Conversion ratio Preference Share: equity share	Equity shares allotted post conversion	Offer price per equity share (based on conversion)
September 24, 2025	(1,523,437)	-	-	Conversion of 1,523,437 CCPS into 1,523,437 equity shares	Cash	-	-	-	-
<b>Compulsorily Convertible Preference Shares (CCPS) of face value Rs.5 each ("Preference Shares")</b>									

(1). The allotment was undertaken to meet the working capital requirements of our Company, and the issue price was determined on the basis of the Valuation report dated April 26, 2025, issued by Ramesh Atluri, registered valuer (registered valuer no: IOV/2025-2026/9678).

## 2. Secondary transactions of Equity Shares

Except as disclosed in “*Build-up of the Equity shareholding of our Promoters in our Company*” on page 114, our Promoters have not undertaken any other acquisition or transfer of securities through secondary transactions.

Further, except as disclosed below, there have been no other acquisitions or transfers of securities through secondary transactions by our Investor Selling Shareholders and other members of the Promoter Group, as on the date of this Red Herring Prospectus:

Date of Acquisition/Transfer	Details of transferor	Details of transferee	Number of equity shares transferred	Face value per equity share (₹)	Acquisition/transfer price per equity share (₹)	Nature of consideration
June 08, 2022	Vijitha Gorrepati	Satyanarayana Reddy Dwarampudi	25,555	10	18	Cash
June 08, 2022	Karusala Aruna	Dwarampudi Vijaya Reddy	25,555	10	18	Cash
July 08, 2022	Vijitha Gorrepati	Dwarampudi Vijaya Reddy	30,000	10	18	Cash
July 08, 2022	Karusala Aruna	Satyanarayana Reddy Dwarampudi	30,000	10	18	Cash
December 11, 2023	Bhanwar Lal Chandak	Trendz Investments Private	55,000	10	50	Cash
September 29, 2025	Karusala Aruna	Kunal Kakumanu	2,000,000	5	N.A.	Transfer via gift

## 3. Issue of shares through bonus issue or for consideration other than cash or out of revaluation reserves

Except as detailed below, our Company has not issued any Equity Shares or Preference Shares for consideration other than cash, out of revaluation reserves or through bonus issue since its incorporation

Date of allotment	Names of the allottees	Reason for allotment	Number of Equity Shares allotted	Face value (₹)	Issue Price (₹)	Benefits accrued to our Company
May 31, 2001	21,000 equity shares allotted to Vishveshwar Raj Saxena, 6,000 equity shares allotted to Anoop Raj Saxena and 6,000 equity shares allotted to Sarup Raj Saxena	Further Issue <sup>(1)</sup>	33,000	100	100	Our Company acquired assets and liabilities of Sai Pharmaceuticals Works
September 22, 2021	1,620,000 equity shares to Vijitha	Bonus Issue in the ratio of 5:3 i.e. five	2,160,000	10	N.A.	N.A.

Date of allotment	Names of the allottees	Reason for allotment	Number of Equity Shares allotted	Face value (₹)	Issue Price (₹)	Benefits accrued to our Company
	Gorrepati and 540,000 equity shares to Aruna Karusala	(5) equity shares for every three (3) equity shares held <sup>(2)</sup>				
February 05, 2024	1,150,688 equity shares to Anil Kumar Karusala, 28,99,752 equity shares to Vijitha Gorrepati and 12,49,560 equity shares to Aruna Karusala	Preferential Allotment <sup>(3)</sup>	5,300,000	10	53.36	Our Company acquired 100% shareholding of Revat Laboratories Private Limited

<sup>(1)</sup>21,000 equity shares were allotted to Vishveshwar Raj Saxena, 6,000 equity shares were allotted to Anoop Raj Saxena and 6,000 equity shares were allotted to Sarup Raj Saxena pursuant to acquisition of assets and liabilities of Sai Pharmaceuticals Works.

<sup>(2)</sup>The bonus issue was in the ratio of 5 Equity Shares of face value ₹ 10 for every 3 equity share of face value ₹ 10 held by the Shareholders. The bonus issue was authorized by a resolution passed by the Shareholders at the EGM held on September 22, 2021 with the record date as September 22, 2021.

<sup>(3)</sup>1,150,688 equity shares were allotted to Anil Kumar Karusala, 2,899,752 equity shares were allotted to Vijitha Gorrepati and 1,249,560 equity shares were allotted to Aruna Karusala, shareholders of Revat Laboratories Private Limited, payable for the acquisition of 100% of the equity share capital of Revat Laboratories Private Limited. For further details see "History and Certain Other Corporate Matters –Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years" on page 270.

#### 4. Issue of Equity Shares pursuant to any scheme of arrangement

As of the date of this Red Herring Prospectus, our Company has not allotted any equity shares or preference shares pursuant to any scheme of arrangement approved under Sections 230 to 234 of the Companies Act, 2013 or Sections 391 to 394 of the Companies Act, 1956.

#### 5. Issue of equity shares under employee stock option schemes

The ESOP Plan of our Company titled "Sai Parenterals Employee Stock Option Plan 2025" "(ESOP-2025)" was approved pursuant to the resolutions passed by our Board in its meeting dated December 19, 2025 and our Shareholders in its meeting dated January 12, 2026. Our Company has allocated 500,000 equity shares under the ESOP-2025. As on the date of this RHP, no options have been granted under the ESOP-2025. The ESOP -2025 is compliant with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

#### 6. Issue of specified securities at a price lower than the Offer Price in the last year

The Offer Price is [●]. For further details in relation to the issuances of equity shares and preference shares in the preceding one year, see "Notes to the Capital Structure" on page 105.

#### 7. Details of Build-up, Contribution and Lock-in of Promoters' Shareholding and Lock-in of other Equity Shares

As of the date of this Red Herring Prospectus, our Promoters and Promoter Group holds 22,600,001 Equity Shares, constituting 61.23% of the issued, subscribed and paid-up equity share capital of our Company.

- (a) Build-up of the Equity shareholding of our Promoters in our Company.

The details regarding the build-up of our Promoters' shareholding are set forth below:

Date of allotment / transfer	Number of equity shares	Face value per equity share (₹)	Issue/ Transfer price per equity share (₹)	Nature of acquisition/ allotment/ transfer	Nature of consideration	Percentage of the pre- Offer equity share capital (%)	Percentage of the post-Offer equity share capital (%)
<b>A) ANIL KUMAR KARUSALA</b>							
February 05, 2024	1,150,688	10	53.36	Preferential Allotment <sup>#</sup>	Other than cash	3.12	[•]
October 22, 2024	(37,000)	10	75	Transfer to Mahalakshni Ramya Saravani*	Cash	(0.10)	[•]
October 22, 2024	(30,000)	10	75	Transfer to Nambula Narendra Ram*	Cash	(0.08)	[•]
October 22, 2024	(17,000)	10	75	Transfer to Vamshi Krishna Bodapati*	Cash	(0.05)	[•]
October 28, 2024	(23,334)	10	75	Transfer to Nandina Dwarka Srinivas*	Cash	(0.06)	[•]
Pursuant to Shareholder's resolution dated November 12, 2024, equity shares of face value of ₹10 each of our Company were sub-divided into Equity Shares of face value of ₹5 each. Consequently, 1,043,354 equity shares of face value of ₹10 each, held by Anil Kumar Karusala were sub-divided into 2,086,708 Equity Shares of face value of ₹5 each.							
December 13, 2024	(36,000)	5	75	Transfer to Madineni Yathendra Kumar*	Cash	(0.10)	[•]
December 18, 2024	(30,000)	5	75	Transfer to Mahalakshni Ramya Saravani*	Cash	(0.08)	[•]
December 18, 2024	(13,333)	5	75	Transfer to Sangadala Dhera Kanishka*	Cash	(0.04)	[•]
December 18, 2024	(37,000)	5	75	Transfer to Narendra Ram Nambula*	Cash	(0.10)	[•]
December 20, 2024	(18,000)	5	75	Transfer to Madala Murali Krishna*	Cash	(0.05)	[•]
December 20, 2024	(50,000)	5	75	Transfer to Rahul Bhaiya*	Cash	(0.14)	[•]
December 20, 2024	(17,000)	5	75	Transfer to Vibha Goyal*	Cash	(0.05)	[•]
December 20, 2024	(17,000)	5	75	Transfer to Garima Choraria*	Cash	(0.05)	[•]

Date of allotment / transfer	Number of equity shares	Face value per equity share (₹)	Issue/ Transfer price per equity share (₹)	Nature of acquisition/ allotment/ transfer	Nature of consideration	Percentage of the pre- Offer equity share capital (%)	Percentage of the post-Offer equity share capital (%)
December 26, 2024	(37,000)	5	75	Transfer to Narendra Ram Nambula*	Cash	(0.10)	[●]
December 27, 2024	(17,000)	5	75	Transfer to Garima Choraria*	Cash	(0.05)	[●]
December 27, 2024	(13,333)	5	75	Transfer to Sangadala Dhera Kanishka*	Cash	(0.04)	[●]
December 27, 2024	(30,000)	5	75	Transfer to Mahalakshmi Ramya Saravani*	Cash	(0.08)	[●]
December 27, 2024	(17,000)	5	75	Transfer to Vibha Goyal*	Cash	(0.05)	[●]
December 27, 2024	(50,000)	5	75	Transfer to Rahul Bhaiya*	Cash	(0.14)	[●]
December 27, 2024	(18,000)	5	75	Transfer to Madala Murali Krishna*	Cash	(0.05)	[●]
April 4, 2025	(7,778)	5	90	Transfer to Sujit Jevatlal Shah*	Cash	(0.02)	[●]
April 4, 2025	(11,667)	5	90	Transfer to Toral Parag Shah*	Cash	(0.03)	[●]
April 25, 2025	(8,000)	5	90	Transfer to Mohammed Yonus*	Cash	(0.02)	[●]
September 05, 2025	(175,000)	5	95	Transfer to Sripathi Dunna*	Cash	(0.47)	[●]
September 24, 2025	4,000,000	5	35	Conversion of loan into equity	Cash	10.84	[●]
September 29, 2025	(925,000)	5	N.A.	Transfer via gift to Sapna Sameer Shah*	N.A.	2.51	[●]
<b>Sub-total (A)</b>	<b>4,558,597</b>					<b>12.35</b>	<b>[●]</b>
<b>B) VIJITHA GORREPATI</b>							
September 12, 2016	17,000	100	800	Transfer from Sarup Raj Saxena*	Cash	0.05	[●]
September 12, 2016	8,500	100	800	Transfer from Anoop Raj Saxena*	Cash	0.02	[●]
December 31, 2016	244,500	100	100	Rights Issue in the proportion to the	Cash	0.66	[●]

Date of allotment / transfer	Number of equity shares	Face value per equity share (₹)	Issue/ Transfer price per equity share (₹)	Nature of acquisition/ allotment/ transfer	Nature of consideration	Percentage of the pre- Offer equity share capital (%)	Percentage of the post-Offer equity share capital (%)
				percentage of the shareholding of the Shareholders			
Pursuant to Shareholder's resolution dated September 22, 2021, equity shares of face value of ₹100 each of our Company were sub-divided into Equity Shares of face value of ₹10 each. Consequently, 270,000 equity shares of face value of ₹100 each, held by Vijitha Gorrepati were sub-divided into 2,700,000 Equity Shares of face value of ₹10 each.							
September 25, 2021	16,20,000	10	N.A.	Bonus Issue**	N.A.	4.39	[●]
June 08, 2022	(25,555)	10	18	Transfer to Satyanarayana Reddy Dwarampudi*	Cash	(0.07)	[●]
July 08, 2022	(30,000)	10	18	Transfer to Dwarampudi Vijaya Reddy	Cash	(0.08)	[●]
February 05, 2024	2,899,752	10	53.36	Preferential Allotment#	Other than Cash	7.86	[●]
Pursuant to Shareholder's resolution dated November 12, 2024, equity shares of face value of ₹10 each of our Company were sub-divided into Equity Shares of face value of ₹5 each. Consequently, 1,043,354 equity shares of face value of ₹10 each, held by Vijitha Gorrepati were sub-divided into 14,328,394 Equity Shares of face value of ₹5 each.							
June 6, 2025	(200,000)	5	90	Transfer to Dunna Sripathi	Cash	(0.54)	[●]
September 24, 2025	(150,000)	5	200	Transfer to Agilis Partners LLP	Cash	(0.41)	[●]
September 24, 2025	(50,000)	5	200	Transfer to Sambasiva Rao Koratala	Cash	(0.14)	[●]
September 29, 2025	(925,000)	5	N.A.	Transfer via gift to Nanda Govid Bhattad	N.A.	(2.51)	[●]
September 29, 2025	(230,000)	5	200	Transfer to Agilis Partners LLP	Cash	(0.62)	[●]
<b>Sub-total (B)</b>	<b>12,773,394</b>					<b>34.61</b>	<b>[●]</b>
<b>C) KARUSALA ARUNA</b>							
September 12, 2016	8,500	100	800	Transfer from Anoop Raj Saxena*	Cash	0.02	[●]
December 31, 2016	81,500	100	100	Rights Issue in the proportion to the percentage of the shareholding	Cash	0.22	[●]

Date of allotment / transfer	Number of equity shares	Face value per equity share (₹)	Issue/ Transfer price per equity share (₹)	Nature of acquisition/ allotment/ transfer	Nature of consideration	Percentage of the pre-Offer equity share capital (%)	Percentage of the post-Offer equity share capital (%)
				of the Shareholders			
Pursuant to Shareholder's resolution dated September 22, 2021, equity shares of face value of ₹100 each of our Company were sub-divided into Equity Shares of face value of ₹10 each. Consequently, 90,000 equity shares of face value of ₹100 each, held by Karusala Aruna were sub-divided into 900,000 Equity Shares of face value of ₹10 each.							
September 25, 2021	5,40,000	100	N.A.	Bonus Issue**	N.A.	1.46	[•]
June 08, 2022	(25,555)	10	18	Transfer to Dwarampudi Vijaya Reddy*	Cash	(0.07)	[•]
July 08, 2022	(30,000)	10	18	Transfer to Satyanarayana Reddy Dwarampudi*	Cash	(0.08)	[•]
February 05, 2024	1,249,560	10	53.36	Preferential Allotment#	Other than Cash	3.39	[•]
Pursuant to Shareholder's resolution dated November 12, 2024, equity shares of face value of ₹10 each of our Company were sub-divided into Equity Shares of face value of ₹5 each. Consequently, 2,634,005 equity shares of face value of ₹10 each, held by Karusala Aruna were sub-divided into 5,268,010 Equity Shares of face value of ₹5 each.							
September 29, 2025	(2,000,000)	5	N.A.	Transfer via gift to Kunal Kakumanu###	N.A.	(5.42)	[•]
<b>Sub-total (C)</b>	<b>3,268,010</b>					<b>8.85</b>	<b>[•]</b>
<b>Total (A+B+C)</b>	<b>20,600,001</b>					<b>55.81</b>	<b>[•]</b>

<sup>^</sup>The pre-Offer Equity Share capital (%) has been rounded off up to two decimal places.

<sup>\*\*</sup>The bonus issue was in the ratio of 5 Equity Shares of face value ₹ 10 for every 3 Equity Share of face value ₹ 10 held by the Shareholders. The bonus issue was authorized by a resolution passed by the Shareholders at the EGM held on September 22, 2021 with the record date as September 22, 2021.

<sup>#</sup>11,50,688 Equity Shares were allotted to Anil Kumar Karusala, 28,99,752 Equity Shares were allotted to Vijitha Gorrepati and 12,49,560 Equity Shares were allotted to Aruna Karusala, shareholders of Revat Laboratories Private Limited, payable for the acquisition of 100% of the equity share capital of Revat Laboratories Private Limited. For further details see "History and Certain Other Corporate Matters –Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last 10 years" on page 270.

\* The Transferor and Transferee are not related to each other. The transferee has not been categorized as a Promoter or Promoter Group, as he does not fall within the definition under Regulation 2(1)(pp) of the SEBI (ICDR) Regulations, 2018.

### The Transferee Kunal Kakumanu is the grandson of Karusala Aruna. The Transferee has been made a part of the Promoter Group for the purpose of shareholding of the Promoter Group under Regulation 2(1) (pp) (v) of SEBI ICDR Regulations, 2018.

All the Equity Shares by our Promoters were fully paid-up on the respective dates of acquisition/allotment of such Equity Shares.

As of the date of this Red Herring Prospectus, none of the Equity Shares held by our Promoters are pledged.

#### (b) Details of minimum Promoter's contribution and lock-in

Pursuant to Regulations 14 and 16 of the SEBI ICDR Regulations, as amended, an aggregate of 20% of the fully diluted post-Offer equity share capital of our Company held by the Promoters, shall be locked in for a period of eighteen months, or any other period as prescribed under the SEBI ICDR Regulations, as minimum Promoters' contribution ("Minimum Promoters' Contribution") from the date of Allotment and the shareholding of the Promoters in excess of 20% of the fully diluted post-Offer equity share capital

shall be locked in for a period of six months from the date of Allotment.

Details of the Equity Shares held by our Promoters, which shall be to be locked-in for a period of eighteen months or such other period as prescribed under the SEBI ICDR Regulations from the date of Allotment as Minimum Promoters' Contribution are set forth in the table below:

Name of the Promoter	Number of Equity Shares locked-in <sup>(1)</sup>	Date of allotment/transfer of Equity Shares*	Nature of transaction	Face Value per Equity Share (₹)	Offer/ Acquisition price per equity share (in ₹)	Percentage of the pre-Offer paid-up capital (%)	Percentage of the post-Offer paid-up capital (%)	Date up to which the Equity Shares are subject to lock-in
[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]
[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]	[●]

Note: To be updated at the Prospectus stage

\*Subject to finalisation of the Basis of Allotment.

<sup>(1)</sup>For a period of [●] from the date of allotment

The Promoters have given their consent to include such number of Equity Shares held by them as may constitute 20% of the fully diluted post-Offer Equity Share capital of our Company as the Promoters' Contribution and have agreed not to dispose, sell, transfer, charge, pledge or otherwise encumber in any manner, the Promoters' Contribution from the date of filing the Draft Red Herring Prospectus until the expiry of the lock-in specified above, or for such other time as required under SEBI ICDR Regulations, except as may be permitted, in accordance with the SEBI ICDR Regulations. The Promoters' Contribution has been brought-in to the extent of not less than the specified minimum lot and from the persons defined as "promoter" under the SEBI ICDR Regulations.

- (c) Our Company undertakes that the Equity Shares that are being locked-in will not be ineligible for computation of Promoters' Contribution in terms of Regulation 15 of the SEBI ICDR Regulations. For details of the build-up of the share capital held by our Promoters, see "Capital Structure - Details of Build-up, Contribution and Lock-in of Promoters' Shareholding and Lock-in of other Equity Shares - Capital Build-up of our Promoters' Shareholding in our Company" on page 114.

In this connection, we confirm the following:

- i. The Equity Shares offered for Minimum Promoters' Contribution do not include (i) Equity Shares acquired in the three immediately preceding years for consideration other than cash and revaluation of assets or capitalisation of intangible assets not involved in such transactions, or (ii) Equity Shares that have resulted from bonus issue by utilization of revaluation reserves or unrealised profits of our Company or resulted from bonus shares issued against Equity Shares, which are otherwise ineligible for computation of Minimum Promoters' Contribution.
- ii. The Minimum Promoters' Contribution does not include any Equity Shares acquired during the immediately preceding one year at a price lower than the price at which the Equity Shares are being offered to the public in the Offer
- iii. Our Company has not been formed by the conversion of one or more partnership firms or a limited liability partnership firm into a Company and hence, no Equity Shares have been issued in the one year immediately preceding the date of this Red Herring Prospectus pursuant to conversion from a partnership firm.
- iv. All the Equity Shares held by our Promoters are in dematerialised form

- v. The Equity Shares held by our Promoters and offered for Minimum Promoters' Contribution are not subject to pledge or any other encumbrance.

**(d) Details of share capital locked-in for six months or any other period as may be prescribed under applicable law**

In terms of Regulation 17 of the SEBI ICDR Regulations, the entire pre-Offer Equity Share capital of our Company held by persons other than our Promoters will be locked-in for a period of six months from the date of Allotment or any other period as may be prescribed under applicable law, except for (i) the Promoters' Contribution which shall be locked for a period of three years as detailed above; and (ii) the Equity Shares offered pursuant to the Offer for Sale; and (iii) any Equity Shares held by a VCF or Category I AIF or Category II AIF or FVCI (as defined under the SEBI (Foreign Venture Capital Investor) Regulations, 2009), as applicable, provided that (a) such Equity Shares shall be locked in for a period of at least six months prescribed under the SEBI ICDR Regulations from the date of purchase by such shareholders' and (b) such VCF or AIF of category I or category II or a FVCI holds, individually or with persons acting in concert, less than 20% of pre-Offer Equity Share capital of the Company (on a fully diluted basis).

As on the date of this Red Herring Prospectus, except for the Equity Shares held by Vikasa India EIF I Fund which is registered as a Category I AIF and Samarsh Capital - Cat II AIF which is registered as a Category II AIF, none of our Equity Shares are held by any VCF or Category I AIF or Category II AIF or FVCI. As required under Regulation 20 of the SEBI ICDR Regulations, our Company shall ensure that the details of the Equity Shares locked-in are recorded by the relevant Depository.

In terms of Regulation 22 of the SEBI ICDR Regulations, Equity Shares held by our Promoters which are locked-in, may be transferred to Promoters or members of the Promoter Group or to any new Promoters, subject to continuation of lock-in in the hands of the transferees for the remaining period and compliance with provisions of the SEBI Takeover Regulations, as applicable and such transferee shall not be eligible to transfer them till the lock-in period stipulated in SEBI ICDR Regulations has expired.

The Equity Shares held by persons other than our Promoters and locked-in for a period of six months, except for the Equity Shares held by Ahinsa Investment Advisers Private Limited, which will be locked-in for a period of one year from the date of Allotment in the Offer or any other period as may be prescribed under applicable law, may be transferred to any other person holding Equity Shares which are locked -in, subject to the continuation of the lock-in in the hands of the transferee for the remaining period and compliance with the provisions of the SEBI Takeover Regulations.

In terms of Regulation 21 of the SEBI ICDR Regulations, the Equity Shares held by our Promoters which are locked-in as per Regulation 16 of the SEBI ICDR Regulations, may be pledged only with scheduled commercial banks or public financial institutions or NBFC-SI or housing finance companies, subject to the following:

- with respect to the Equity Shares locked-in for one year from the date of Allotment, such pledge of the Equity Shares must be one of the terms of the sanction of the loan; and
- with respect to the Equity Shares locked-in as Minimum Promoters' Contribution for three years from the date of Allotment, the loan must have been granted to our Company for the purpose of financing one or more of the objects of the Offer, and the pledge of such Equity Shares must be one of the terms of the sanction of the loan.

However, such lock-in will continue pursuant to any invocation of the pledge and the transferee of the Equity Shares pursuant to such invocation shall not be eligible to transfer the Equity Shares until the expiry of the lock-in period stipulated above

**(e) Lock-in of the Equity Shares to be allotted, if any, to the Anchor Investors**

50% of the Equity Shares allotted to Anchor Investors under the Anchor Investor Portion shall be locked-in for a period of 90 days from the date of Allotment and the remaining Equity Shares allotted to Anchor Investors under the Anchor Investor Portion shall be locked-in for a period of 30 days from the date of Allotment.

8. **Equity Shareholding Pattern of our Company**

The table below presents the equity shareholding pattern of our Company as on the date of this Red Herring Prospectus.

Category (I)	Number of shareholders (II)	Number of shareholders (III)	Number of fully paid up Equity Shares held (IV)	Number of partly paid-up Equity Shares held (V)	Number of shares underlying Depository Receipts (VI)	Total number of Equity Shares held (VII)+(V)+(VI)	Shareholding as a % of total number of Equity Shares (calculated as per SCRR, 1957) (VIII) as a % of (A+B+C2)	Number of Voting Rights held in each class of securities (IX)			Number of outstanding convertible securities (including warrants, ESOP, Convertible Securities etc.) (X)	Total No of shares on fully diluted basis (including warrants, ESOP, Convertible Securities etc.) (XI)=(VII)+(X)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted Share capital) (XII)=(VII)+(X) As a % of (A+B+C2)	Number of Equity Shares pledged (XIV)		Non-Disposal Undertaking (XV)		Other encumbrances, if any (XVI)		Number of Shares pledged or otherwise encumbered (XVII) = (XIV + XV + XVI)		Number of Equity Shares held in dematerialized form (XVIII)
								Class (Equity Shares)	Class (Other Securities)	Total				As a % of total Equity Shares held (a)	As a % of total Equity Shares held (b)	As a % of total Equity Shares held (a)	As a % of total Equity Shares held (b)	As a % of total Equity Shares held (a)	As a % of total Equity Shares held (b)	As a % of total Equity Shares held (a)	As a % of total Equity Shares held (b)	
(A)	Promoters and Promoter Group	4	22,600,001	-	-	22,600,001	61.23	22,600,001	-	22,600,001	61.23	-	-	-	-	-	-	-	-	-	22,600,001	
(B)	Public	139	14,308,822	-	-	14,308,822	38.77	14,308,822	-	14,308,822	38.77	-	-	-	-	-	-	-	-	-	14,308,822	
(C)	Non-Promoter - Non Public	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(C1)	Shares underlying DRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(C2)	Shares held by Employee Trusts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total</b>		<b>143</b>	<b>36,908,823</b>	<b>-</b>	<b>-</b>	<b>36,908,823</b>	<b>100.00</b>	<b>36,908,823</b>	<b>-</b>	<b>36,908,823</b>	<b>100.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36,908,823</b>

**9. Details of the Shareholding of our Promoters and members of the Promoter Group**

None of our Promoters and members of the Promoter Group hold any Equity Shares in our Company as of the date of filing of this Red Herring Prospectus other than as disclosed below:

Sr. No.	Name of the shareholder	Pre-Offer		Post-Offer*	
		Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)	Number of Equity Shares held	Percentage of the post-Offer paid-up Equity Share capital (%)
<b>Promoters</b>					
1.	Anil Kumar Karusala	4,558,597	12.35	[●]	[●]
2.	Vijitha Gorrepati	12,773,394	34.61		
3.	Karusala Aruna	3,268,010	8.85	[●]	[●]
4.	<b>Total (A)</b>	<b>20,600,001</b>	<b>55.81</b>		
<b>Promoter Group</b>					
1.	Kunal Kakumanu	2,000,000	5.42	[●]	[●]
	<b>Total (B)</b>	<b>2,000,000</b>	<b>5.42</b>	[●]	[●]
	<b>Total (A+B)</b>	<b>22,600,001</b>	<b>61.23</b>	[●]	[●]

\*Subject to completion of the Offer and finalization of the Allotment.

**10. Details of the Shareholding of the Directors, Key Managerial Personnel and Senior Management as of the date of filing of this Red Herring Prospectus**

None of our Directors, Key Managerial Personnel and Senior Management hold any Equity Shares in our Company as of the date of filing of this Red Herring Prospectus other than as disclosed below

Sr. No.	Name of the shareholder	Pre-Offer		Post-Offer	
		Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)	Number of Equity Shares held	Percentage of the post-Offer paid-up Equity Share capital (%)
1.	Anil Kumar Karusala	4,558,597	12.35	[●]	[●]
2.	Vijitha Gorrepati	12,773,394	34.61	[●]	[●]
3.	Karusala Aruna	3,268,010	8.85	[●]	[●]
	<b>Total</b>	<b>20,600,001</b>	<b>55.81</b>	[●]	[●]

**11. Details of the Shareholding of the major Shareholders**

- (a) Set forth below is a list of Shareholders, holding 1% or more of the paid-up Equity Share capital of our Company as on the date of filing of this Red Herring Prospectus:

Sr. No.	Name of the Shareholder	Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)
1.	Vijitha Gorrepati	12,773,394	34.61
2.	Anil Kumar Karusala	4,558,597	12.35
3.	Aruna Karusala	3,268,010	8.85
4.	Kunal Kakumanu	2,000,000	5.42
5.	Samarsh Capital Fund- I	1,523,437	4.13
6.	Bhaskara Rao Bollineni	1,282,051	3.47
7.	AIG Direct LLC	937,500	2.54
8.	Sapna Sameer Shah	925,000	2.51
9.	Agilis Partners LLP	908,027	2.46

Sr. No.	Name of the Shareholder	Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)
10.	Nanda Govind Bhattad	775,000	2.10
11.	Reina R Jaisinghani	701,923	1.90
12.	Vikasa India EIF I Fund	430,000	1.17
13.	Indur Thakurdas Jaisinghani	390,625	1.06
14.	Gruhas Proptech LLP	384,615	1.04

Based on the beneficiary position statement dated March 16, 2026

- (b) Set forth below is a list of Shareholders, holding 1% or more of the paid-up Equity Share capital of our Company as of ten days prior to filing this Red Herring Prospectus:

Sr. No.	Name of the Shareholder	Number of Equity Shares held	Percentage of the pre-Offer paid-up Equity Share capital (%)
1.	Vijitha Gorrepati	12,773,394	34.61
2.	Anil Kumar Karusala	4,558,597	12.35
3.	Aruna Karusala	3,268,010	8.85
4.	Kunal Kakumanu	2,000,000	5.42
5.	Samarsh Capital Fund- I	1,523,437	4.13
6.	Bhaskara Rao Bollineni	1,282,051	3.47
7.	AIG Direct LLC	937,500	2.54
8.	Sapna Sameer Shah	925,000	2.51
9.	Agilis Partners LLP	908,027	2.46
10.	Nanda Govind Bhattad	775,000	2.10
11.	Reina R Jaisinghani	701,923	1.90
12.	Vikasa India EIF I Fund	430,000	1.17
13.	Indur Thakurdas Jaisinghani	390,625	1.06
14.	Gruhas Proptech LLP	384,615	1.04

Based on the beneficiary position statement dated March 6, 2026.

- (c) Set forth below is a list of Shareholders, holding 1% or more of the paid-up Equity Share capital of our Company as of one year prior to filing this Red Herring Prospectus:

S. No.	Name of the Shareholder	Number of Equity Shares held	Percentage of the pre-Offer equity share capital (%)
1.	Vijitha Gorrepati	14,328,394	53.83
2.	Aruna Karusala	5,268,010	19.79
3.	Anil Kumar Karusala	1,686,042	6.33
4.	Vikasa India EIF I Fund	430,000	1.62

Based on the beneficiary position statement dated March 14, 2025

- (d) Set forth below is a list of Shareholders, holding 1% or more of the paid-up Equity Share capital of our Company as of two years prior to filing this Red Herring Prospectus:

S. No.	Name of the shareholder	Number of Equity Shares held	Percentage of the pre-Offer equity share capital (%)
1.	Vijitha Gorrepati	42,64,445	33.14
2.	Karusala Aruna	13,84,445	10.76
3.	Tilokchand Punamchand Ostwal	1,11,111	0.86
4.	Jatin Liladhar Dedhia	1,11,111	0.86
5.	Devendra Chawla	1,11,109	0.86
6.	Ashish Maheshwari	1,11,000	0.86
7.	Bhanwar Lal Chandak	1,11,000	0.86
8.	Sreelekha Ganta	1,00,000	0.78

S. No.	Name of the shareholder	Number of Equity Shares held	Percentage of the pre-Offer equity share capital (%)
9.	Padma Guntupalli	1,00,000	0.78
10.	Vijay Gondi	90,000	0.70
11.	T Visalakshi	60,000	0.47
12.	Magnifiq Securities Private Limited	56,473	0.44
13.	Hetal Chetan Mehta	55,555	0.43
14.	Dwarampudi Vijaya Reddy	55,555	0.43
15.	Satyanarayana Reddy Dwarampudi	55,555	0.43
16.	Rupesh Kumar Gupta	44,444	0.35
17.	Raja Shekar Reddy V	40,000	0.31
18.	Sujitha Ravoori	30,000	0.23
19.	Ansh Golas	22,222	0.17
20.	Parul Gupta	22,222	0.17
21.	Isha Gupta	22,222	0.17
22.	Ravi Sankar Posani	15,000	0.12
23.	Amulya Rayavarapu	12,250	0.10
24.	Venkatakrishna Reddy Bommareddy	10,000	0.08
25.	Karunakar Dash	10,000	0.08
26.	Nidhi Srivastava	10,000	0.08
27.	Devarapalli Jeevan Kaladhar	10,000	0.08
28.	Veera Venkata Satyanarayana Murty Ambati	10,000	0.08
29.	Venkata Ayyapparangareddy Bommareddy	10,000	0.08
30.	Vidhi Baisiwala	10,000	0.08
31.	Neeraj Kasam	10,000	0.08
32.	Mani Ranjitha Sarma	10,000	0.08
33.	Nagarjuna Reddy Kovvuri	10,000	0.08
34.	Rajiv Varma	7,778	0.06
35.	Vijaya Sagar Galla Chowdary	5,555	0.04
36.	Venkat Prahalad Dinesh Tayi	5,000	0.04
37.	Vivek Kailas	5,000	0.04
38.	Vikram Kailas	5,000	0.04
39.	Varma Bhupathiraju Rahul K	4,000	0.03
40.	Sindhu Sree Basireddy	3,950	0.03
41.	Aravind Mahalingam	2,550	0.02
42.	Maha Lingam Rema	2,550	0.02
43.	Priya Agarwal	2,500	0.02
44.	Anand Agarwal	2,500	0.02
45.	Hari Priya Nune	2,500	0.02
46.	Sarita Devi Agarwal	2,222	0.02
47.	Pradeep Vemuri	2,005	0.02
48.	Sagar Goud Moola	1,500	0.01
49.	Nimmala Harish	1,317	0.01
50.	Yerra Mohnish .	1,288	0.01
51.	Prabhu Aishwarya	1,250	0.01
52.	Kondepudi Subhadra	1,250	0.01
53.	Sridhar Nanduri	1,000	0.01
54.	Lakshmi Nanduri	1,000	0.01
55.	Sreedevi Nanduri	1,000	0.01
56.	Ravichander A	1,000	0.01
57.	Katta Koteswara Choudary	530	0.00
58.	Teja Govind Medikonduri	256	0.00
59.	Reema Ravichander	136	0.00
60.	Kandaswamy	120	0.00
61.	Chinmay Rathi	75	0.00

*Based on the beneficiary position statement dated March 15, 2024.*

12. As on the date of the filing of this Red Herring Prospectus, our Company has 143 Shareholders of Equity Shares. Further, as on the date of this Red Herring Prospectus, our Company does not have any outstanding preference shares.
13. Except as disclosed in “*Secondary transactions of Equity Shares*” and “*Build-up of the Equity shareholding of our Promoters in our Company*” on pages 113 and 114, respectively, none of our Promoters, members of the Promoter Group, Directors of our Company or their relatives have purchased, acquired or sold any securities of our Company during a period of six months preceding the date of this Red Herring Prospectus.
14. Except for Equity Shares to be allotted pursuant to the Fresh Issue, our Company presently does not intend or propose to alter its capital structure for a period of six months from the Bid/Offer Opening Date, by way of split or consolidation of the denomination of Equity Shares, or by way of further issue of Equity Shares (including issue of securities convertible into or exchangeable, directly or indirectly for Equity Shares), whether on a preferential basis, or by way of issue of bonus shares, or on a rights basis, or by way of further public issue of Equity Shares, or otherwise.
15. Neither our Company, nor the Directors have entered into any buy-back arrangements for purchase of Equity Shares from any person. Further, the Book Running Lead Manager have not entered into any buy-back arrangements for purchase of Equity Shares from any person.
16. Except as disclosed in “*Our Management–Shareholding of Directors in our Company*” on page 282, respectively none of our Directors or Key Managerial Personnel or Senior Management hold any Equity Shares of our Company.
17. Our Company has no outstanding warrants, options to be issued or rights to convert debentures, loans or other convertible instruments into Equity Shares as on the date of this Red Herring Prospectus.
18. Our Company is in compliance with the Companies Act, 1956 and Companies Act, 2013, to the extent applicable, with respect to issuance of securities from the date of incorporation of our Company till the date of filing of this Red Herring Prospectus.
19. All Equity Shares Allotted pursuant to the Offer shall be fully paid-up at the time of Allotment.
20. Arihant Capital Markets Limited along with its promoters held 107,140 Equity Shares of face value of ₹10 each of our Company, however as on date of this RHP the Book Running Lead Manager (as defined under the SEBI Merchant Bankers Regulations) do not hold any Equity Shares of our Company. However, the promoters of Arihant Capital Markets Limited are also the promoters of Ahinsa Investment Advisers Private Limited which is holding 214,280 Equity Shares of face value of ₹5 aggregating to 0.58% of the pre-offer equity share capital of our Company. The BRLM and their affiliates may engage in the transactions with and perform services for our Company in the ordinary course of business or may in the future engage in investment banking transactions with our Company for which they may in the future receive customary compensation.
21. There have been no financing arrangements whereby our Promoters, members of our Promoter Group, our Directors and their relatives have financed the purchase by any other person of securities of our Company other than in the normal course of business of the relevant financing entity, during a period of six months immediately preceding the date of filing of this Red Herring Prospectus.
22. No person connected with the Offer, including, but not limited to, the Book Running Lead Manager, the Syndicate Members, our Company, Directors, Promoters, and member of our Promoter Group shall offer any incentive, whether direct or indirect, in the nature of discount, commission and allowance, except for fees or commission for services rendered in relation to the Offer, in any manner, whether in cash or kind or services or otherwise to any Bidder for making a Bid.
23. Our Promoters and the members of our Promoter Group will not participate in the Offer.

24. Our Company shall ensure that there shall be only one denomination of the Equity Shares.
25. Our Company shall ensure that transactions in Equity Shares by our Promoters and our Promoter Group, if any, during the period between the date of filing of this Red Herring Prospectus and the date of Bid/Offer Closing Date, shall be reported to the Stock Exchanges within 24 hours of such transaction.
26. There are no outstanding stock appreciation rights granted to employees pursuant to a stock appreciation right scheme by our Company as on the date of this Red Herring Prospectus.
27. No pledge or lien has been created on the Equity Shares of our Company.
28. The shares offered for sale by the Investor Selling Shareholders are fully paid-up, free from encumbrances, and held in dematerialized form, and the Investor Selling Shareholders are the legal and beneficial owners of such shares.
29. Our Company has not issued any equity shares (including any bonus shares), whether fully paid-up or partly paid-up, out of revaluation reserves at any time since its incorporation.

