

January 19, 2026

To
 The Senior General Manager
 Dept. of Listing Operations
BSE Limited,
 P J Towers, Dalal Street,
 Mumbai -400001, India

Vice President
 Listing Department
National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kurla Complex
 Bandra (East), Mumbai 400051, India

Dear Sir,

Initial public offering of equity shares of ₹10 each (the “Equity Shares”) of Shadowfax Technologies Limited (the “Company”, and such initial public offering, the “Offer”).

The Committee of Independent Directors of the Company at their meeting held on Monday, January 19, 2026, in consultation with ICICI Securities Limited, Morgan Stanley India Company Private Limited and JM Financial Limited as the Book Running Lead Managers (“BRLMs”), have finalized allocation of 6,90,33,955 Equity Shares to Anchor Investors at Anchor Investor Allocation Price of ₹ 124 /- per Equity Share (including share premium of ₹ 114 /- per Equity Share) in the following manner:

| Sr. No. | NAME OF ANCHOR INVESTORS | Equity Shares Allocated | No. of Equity Shares allocated as a % of anchor portion | Bid price per equity share (Rs.) | Total Amount Allocated (Rs) |
|---------|---|-------------------------|---|----------------------------------|-----------------------------|
| 1 | ICICI PRUDENTIAL FLEXICAP FUND | 78,44,400 | 11.36% | 124 | 97,27,05,600 |
| 2 | ICICI PRUDENTIAL BALANCED ADVANTAGE FUND | 41,83,680 | 6.06% | 124 | 51,87,76,320 |
| 3 | ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND | 20,91,840 | 3.03% | 124 | 25,93,88,160 |
| 4 | ICICI PRUDENTIAL EXPORTS AND SERVICES FUND | 12,02,760 | 1.74% | 124 | 14,91,42,240 |
| 5 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND | 96,77,520 | 14.02% | 124 | 1,20,00,12,480 |
| 6 | GOVERNMENT PENSION FUND GLOBAL | 40,32,360 | 5.84% | 124 | 50,00,12,640 |
| 7 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | 40,32,360 | 5.84% | 124 | 50,00,12,640 |
| 8 | MOTILAL OSWAL LARGE CAP FUND | 26,61,360 | 3.86% | 124 | 33,00,08,640 |
| 9 | MOTILAL OSWAL CONSUMPTION FUND | 9,67,800 | 1.40% | 124 | 12,00,07,200 |
| 10 | MOTILAL OSWAL INFRASTRUCTURE FUND | 1,20,960 | 0.18% | 124 | 1,49,99,040 |
| 11 | MOTILAL OSWAL SERVICES FUND | 1,20,960 | 0.18% | 124 | 1,49,99,040 |
| 12 | MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND | 1,61,280 | 0.23% | 124 | 1,99,98,720 |
| 13 | HSBC GLOBAL INVESTMENT FUNDS - ASIA EX JAPAN EQUITY SMALLER COMPANIES | 32,25,840 | 4.67% | 124 | 40,00,04,160 |
| 14 | JUPITER INDIA FUND | 23,45,400 | 3.40% | 124 | 29,08,29,600 |

Shadowfax Technologies Limited

(formerly known as Shadowfax Technologies Private Limited)

CIN - U72300KA2015PLC150324

Regd. Off: 3rd Floor, Shilpitha Tech Park, Sy No. 55/3 & 55/4, Outer Ring Road, Devarabisanahalli Village, Bellandur, Varthur Hobli, Bangalore -560103, Karnataka, India



| Sr. No. | NAME OF ANCHOR INVESTORS | Equity Shares Allocated | No. of Equity Shares allocated as a % of anchor portion | Bid price per equity share (Rs.) | Total Amount Allocated (Rs) |
|---------|--|-------------------------|---|----------------------------------|-----------------------------|
| 15 | THE JUPITER GLOBAL FUND - JUPITER INDIA SELECT | 8,80,440 | 1.28% | 124 | 10,91,74,560 |
| 16 | EASTSPRING INVESTMENTS - ASIA OPPORTUNITIES EQUITY FUND | 32,25,840 | 4.67% | 124 | 40,00,04,160 |
| 17 | TIMF HOLDINGS | 24,19,440 | 3.50% | 124 | 30,00,10,560 |
| 18 | BANDHAN LARGE & MID CAP FUND | 16,13,040 | 2.34% | 124 | 20,00,16,960 |
| 19 | BANDHAN BALANCED ADVANTAGE FUND | 8,06,400 | 1.17% | 124 | 9,99,93,600 |
| 20 | HSBC MUTUAL FUND - HSBC FOCUSED FUND | 13,82,520 | 2.00% | 124 | 17,14,32,480 |
| 21 | HSBC MUTUAL FUND - HSBC INFRASTRUCTURE FUND | 5,53,080 | 0.80% | 124 | 6,85,81,920 |
| 22 | HSBC MUTUAL FUND - HSBC BUSINESS CYCLES FUND | 4,83,840 | 0.70% | 124 | 5,99,96,160 |
| 23 | KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD. | 16,12,920 | 2.34% | 124 | 20,00,02,080 |
| 24 | OXBOW INDIA FUND | 8,06,520 | 1.17% | 124 | 10,00,08,480 |
| 25 | OXBOW MASTER FUND LIMITED | 5,57,335 | 0.81% | 124 | 6,91,09,540 |
| 26 | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS RECENTLY LISTED IPO FUND | 5,64,480 | 0.82% | 124 | 6,99,95,520 |
| 27 | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC EDELWEISS EQUITY SAVINGS FUND | 6,45,240 | 0.93% | 124 | 8,00,09,760 |
| 28 | EDELWEISS DISCOVERY FUND - SERIES I | 12,09,720 | 1.75% | 124 | 15,00,05,280 |
| 29 | FLORIDA RETIREMENT SYSTEM - ALLSPRING GLOBAL INVESTMENTS, LLC (EMSC) | 8,06,520 | 1.17% | 124 | 10,00,08,480 |
| 30 | SUSQUEHANNA PACIFIC PTY LTD | 8,06,520 | 1.17% | 124 | 10,00,08,480 |
| 31 | GREAT EASTERN LIFE-SINGAPORE LIFE INSURANCE FUND-PAR-LION GLOBAL EQUITY | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 32 | INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD. | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 33 | NUVAMA MULTI ASSET STRATEGY RETURN FUND-INVESTMENT ACCOUNT | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 34 | HELIOS SMALL CAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 35 | JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 36 | TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 37 | SOCIETE GENERALE - ODI | 35,33,860 | 5.12% | 124 | 43,81,98,640 |
| 38 | MORGAN STANLEY ASIA (SINGAPORE) PTE - ODI | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 39 | BOFA SECURITIES EUROPE SA - ODI | 5,57,215 | 0.81% | 124 | 6,90,94,660 |

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| Sr. No. | NAME OF ANCHOR INVESTORS | Equity Shares Allocated | No. of Equity Shares allocated as a % of anchor portion | Bid price per equity share (Rs.) | Total Amount Allocated (Rs) |
|--------------|--------------------------|-------------------------|---|----------------------------------|-----------------------------|
| Total | | 6,90,33,955 | 100% | | 8,56,02,10,420 |

Out of the total allocation of 6,90,33,955 Equity Shares to the Anchor Investors, **3,67,52,805** Equity Shares (i.e. **53.24 %** of the total allocation to Anchor Investors) were allocated to **9** domestic mutual funds, which have applied through a total of **20** schemes. Set forth below is a scheme-wise detail of mutual funds:

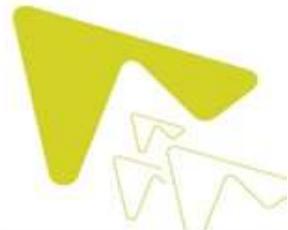
| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | No. Of Equity Shares allocated as a % of Anchor Investor Portion | Bid Price (Rs.) per Equity Share) | Total amount Allocated (Rs.) |
|---------|--|--------------------------------|--|-----------------------------------|------------------------------|
| 1 | ICICI PRUDENTIAL FLEXICAP FUND | 78,44,400 | 11.36% | 124 | 97,27,05,600 |
| 2 | ICICI PRUDENTIAL BALANCED ADVANTAGE FUND | 41,83,680 | 6.06% | 124 | 51,87,76,320 |
| 3 | ICICI PRUDENTIAL TRANSPORTATION AND LOGISTICS FUND | 20,91,840 | 3.03% | 124 | 25,93,88,160 |
| 4 | ICICI PRUDENTIAL EXPORTS AND SERVICES FUND | 12,02,760 | 1.74% | 124 | 14,91,42,240 |
| 5 | NIPPON LIFE INDIA TRUSTEE LTD-A/C NIPPON INDIA SMALL CAP FUND | 96,77,520 | 14.02% | 124 | 1,20,00,12,480 |
| 6 | MOTILAL OSWAL LARGE CAP FUND | 26,61,360 | 3.86% | 124 | 33,00,08,640 |
| 7 | MOTILAL OSWAL CONSUMPTION FUND | 9,67,800 | 1.40% | 124 | 12,00,07,200 |
| 8 | MOTILAL OSWAL INFRASTRUCTURE FUND | 1,20,960 | 0.18% | 124 | 1,49,99,040 |
| 9 | MOTILAL OSWAL SERVICES FUND | 1,20,960 | 0.18% | 124 | 1,49,99,040 |
| 10 | MOTILAL OSWAL SPECIAL OPPORTUNITIES FUND | 1,61,280 | 0.23% | 124 | 1,99,98,720 |
| 11 | BANDHAN LARGE & MID CAP FUND | 16,13,040 | 2.34% | 124 | 20,00,16,960 |
| 12 | BANDHAN BALANCED ADVANTAGE FUND | 8,06,400 | 1.17% | 124 | 9,99,93,600 |
| 13 | HSBC MUTUAL FUND - HSBC FOCUSED FUND | 13,82,520 | 2.00% | 124 | 17,14,32,480 |
| 14 | HSBC MUTUAL FUND - HSBC INFRASTRUCTURE FUND | 5,53,080 | 0.80% | 124 | 6,85,81,920 |
| 15 | HSBC MUTUAL FUND - HSBC BUSINESS CYCLES FUND | 4,83,840 | 0.70% | 124 | 5,99,96,160 |
| 16 | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC - EDELWEISS RECENTLY LISTED IPO FUND | 5,64,480 | 0.82% | 124 | 6,99,95,520 |
| 17 | EDELWEISS TRUSTEESHIP CO LTD AC - EDELWEISS MF AC EDELWEISS EQUITY SAVINGS FUND | 6,45,240 | 0.93% | 124 | 8,00,09,760 |
| 18 | HELIOS SMALL CAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |

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| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | No. Of Equity Shares allocated as a % of Anchor Investor Portion | Bid Price (Rs.) per Equity Share) | Total amount Allocated (Rs.) |
|--------------|---|--------------------------------|--|-----------------------------------|------------------------------|
| 19 | JM FINANCIAL MUTUAL FUND - JM FLEXICAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| 20 | TRUST MUTUAL FUND - TRUST MF SMALL CAP FUND | 5,57,215 | 0.81% | 124 | 6,90,94,660 |
| Total | | 3,67,52,805 | 53.24% | | 4,55,73,47,820 |

Out of the total allocation of 6,90,33,955 Equity Shares to the Anchor Investors, **56,45,280** Equity Shares (i.e. **8.18%** of the total allocation to Anchor Investors) were allocated to **2** Life Insurance companies as detailed below.

| Sr. No. | Name of the Mutual Fund Scheme | No. of Equity Shares Allocated | No. Of Equity Shares allocated as a % of Anchor Investor Portion | Bid Price (Rs.) per Equity Share) | Total amount Allocated (Rs.) |
|--------------|---|--------------------------------|--|-----------------------------------|------------------------------|
| 1 | ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED | 40,32,360 | 5.84% | 124 | 50,00,12,640 |
| 2 | KOTAK MAHINDRA LIFE INSURANCE COMPANY LTD. | 16,12,920 | 2.34% | 124 | 20,00,02,080 |
| Total | | 56,45,280 | 8.18% | | 70,00,14,720 |

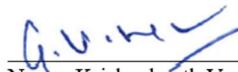
As per the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018, as amended, in case the Offer Price discovered through book building process is higher than the Anchor Investor Allocation Price, Anchor Investors will be required to pay the difference by the Anchor Investor Pay-in Date as specified in the revised confirmation of allocation note.

Please note that capitalized terms used and not defined herein shall have the respective meaning ascribed to them in the Red Herring Prospectus dated January 13, 2026 filed with the Registrar of Companies, Karnataka at Bangalore, India ("RoC").

We request you to make the above information public by disclosing the same on your website.

Thanking you,

For SHADOWFAX TECHNOLOGIES LIMITED



Name: Krishnakanth Venkata Gangavarapu

Designation: Company Secretary

Membership No. A17291

Address: 3rd Floor, Shilpitha Tech Park, Sy No. 55/3 & 55/4*

Outer Ring Road, Devarabisanahalli Village, Bellandur, Varthur Hobli, Bangalore -560103, Karnataka, India

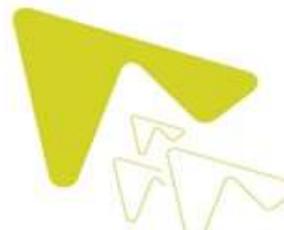


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cc: **Securities and Exchange Board of India**
Corporation Finance Department
Division of Issues and Listing
SEBI Bhavan, Plot No. C4 A, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India

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