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# STRIDERS IMPEX LIMITED

Corporate Identification Number: U36999MH2021PLC359605

Our company was incorporated as "Striders Impex Private Limited" as per the provision of Companies Act, 2013, pursuant to a certificate of incorporation dated April 28, 2021 issued by the Registrar of Companies. The Company was then converted into a public limited company, pursuant to a shareholder's resolution passed at the general meeting of our Company held on July 18, 2025 and consequently, the name of our Company was changed to "Striders Impex Limited", pursuant to the provisions of Chapter XXI of the Companies Act and a fresh certificate of incorporation dated July 28, 2025, was issued by the ROC, Assistant Registrar of Companies/Deputy Registrar of Companies/Registrar of Companies, Central Processing Centre. For details of incorporation, change of name and registered office of our Company, please refer to chapter titled "General Information" and "History and Certain Corporate Matters" beginning on page 86 and 235 respectively of the Prospectus.

Registered office: 14th Floor, Office No. 1406 & 1407 Ajmera Sikova, Sikova Industrial Marg, LBS Marg, Opp. Damodar Park, Nr Ashok Mill, Ghalkopar(W), Mumbai-400086, Maharashtra, India  
Tel: 022-40158212, E-mail: cs@striders.biz, Website: www.striders.biz, Contact Person: Shweta Mahadeo Dagade, Company Secretary and Compliance Officer, Corporate Identification Number: U36999MH2021PLC359605

## PROMOTERS OF THE COMPANY: KUMARSHRI RAJKUMAR BAHETY, MARIYA MUSTAFA KAPASI AND MUSTAFA ESMAIL KAPASI

OUR COMPANY HAS FILED THE PROSPECTUS DATED MARCH 04, 2026 WITH THE ROC ON WEDNESDAY, MARCH 04, 2026 AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON EMERGE PLATFORM OF NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE") AND THE TRADING IS EXPECTED TO COMMENCE ON FRIDAY, MARCH 06, 2026.

### BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 50,40,000 EQUITY SHARES OF FACE VALUE OF ₹10 EACH ("EQUITY SHARES") OF STRIDERS IMPEX LIMITED ("COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹72 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹62 PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹3,628.80 LAKHS COMPRISING A FRESH ISSUE OF 45,31,200 EQUITY SHARES AGGREGATING UP TO ₹3,262.46 LAKHS BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 5,08,800 EQUITY SHARES AGGREGATING UP TO ₹366.34 LAKHS (THE "OFFERED SHARES") COMPRISING 2,54,400 EQUITY SHARES BY KUMARSHRI RAJKUMAR BAHETY AGGREGATING UP TO ₹183.17 LAKHS AND 2,54,400 EQUITY SHARES BY MUSTAFA ESMAIL KAPASI AGGREGATING UP TO ₹183.17 LAKHS (THE "SELLING SHAREHOLDERS" AND SUCH OFFER, THE "OFFER FOR SALE") (THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "ISSUE") OF WHICH 2,52,800 EQUITY SHARES AGGREGATING TO ₹182.02 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"), THE ISSUE, LESS MARKET MAKER RESERVATION, I.E. NET ISSUE 47,87,200 EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT PRICE OF ₹72 PER EQUITY SHARE AGGREGATING TO ₹3,446.78 LAKHS IS HEREIN REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 27.07% AND 25.71% RESPECTIVELY OF THE FULLY DILUTED POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THE FACE VALUE OF EQUITY SHARES IS ₹10 EACH. THE ISSUE PRICE IS 7.2 TIMES THE FACE VALUE OF THE EQUITY SHARES.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH

ANCHOR INVESTOR ISSUE PRICE IS ₹72 PER EQUITY SHARE

THE ISSUE PRICE IS ₹72 PER EQUITY SHARE

THE ISSUE PRICE IS 7.2 TIMES OF THE FACE VALUE OF THE EQUITY SHARES

### RISKS TO INVESTORS

For details refer to section titled "Risk Factor" beginning on page 38 of the Prospectus.

- The Company's reliance on purchase order-based arrangements with China-based manufacturers exposes it to Potential supply chain disruptions and financial risks.
- Our business operations and brand positioning are significantly dependent on the continued right to use certain licensed intellectual property including trademarks and marketing content obtained from third-party owners.
- A significant portion of our revenue comes from key customers, and losing one or more of them, experiencing a decline in their financial health or business outlook, or facing a reduction in their demand for our products could negatively impact our business, operating results, financial condition, and cash flows.
- Our Company is dependent on few suppliers for purchase of goods. Loss of any of these large suppliers may affect our business operations adversely.
- There have been instances of past discrepancies and non-compliances in filings with the Registrar of Companies under the Companies Act, which may result in regulatory actions.

#### 1. Basic & Diluted Earnings per share (EPS) (Face value of ₹10 each):

##### Weighted Average

As per the Restated Consolidated & Standalone Financial Statements:-

Financial Year	Pre-Bonus		Post-Bonus**	
	Basic and Diluted EPS (in ₹)	Weights	Basic and Diluted EPS (in ₹)	Weights
Fiscal 2025*	8,407.42	3	6.27	3
Fiscal 2024*	4,385.56	2	3.27	2
Fiscal 2023*	2,031.18	1	1.51	1
Period ended December 31, 2025			2.91	6
<b>Weighted Average</b>	<b>6,004.09</b>		<b>4.48</b>	

\*The figures for period ended December 31, 2025 and for FY 2024-25 are referred from Restated Consolidated Financial Statements & FY 2023-24 & FY 2022-23 from Restated Standalone Financial Statements.

\*\*The Company has issued Equity Shares in the ratio of 1,340 equity shares for every one equity share held vide shareholders resolution dated 02/06/2025.

#### Notes:

- The face value of each Equity Share is ₹10.00.
- Weighted average = Aggregate of year-wise weighted EPS divided by the aggregate of weights i.e. sum of (EPS x Weight) for each year / Total of weights.
- Earnings per Share has been calculated in accordance with Accounting Standard 20 - "Earnings per Share" issued by the Institute of Chartered Accountants of India.

#### 2. Price to Earnings (P/E) ratio in relation to Offer Price of ₹72/- per Equity Share of face value ₹10/- each fully paid up

Particulars	(P/E) Ratio at the Floor Price* (no. of times)	(P/E) Ratio at the Cap Price* (no. of times)
P/E ratio based on the Basic & Diluted EPS, as restated for FY 2024-25	11.32	11.48
P/E ratio based on the Weighted Average EPS, as restated for FY 2024-25	15.85	16.07

#### 3. Return on Net Worth

Sr. No.	Financial Year/Period	Return on Net Worth (%)	Weights	Return on Net Worth Weights**
1	Financial Year ended March 31, 2025 <sup>(1)</sup>	56.51%	3	169.53
2	Financial Year ended March 31, 2024 <sup>(1)</sup>	67.78%	2	135.56
3	Financial Year ended March 31, 2023 <sup>(1)</sup>	97.44%	1	97.44
	<b>Total</b>		<b>6</b>	<b>402.54</b>
	<b>Weighted Average<sup>(2)</sup></b>		<b>67.09%</b>	
	<b>Period ended December 31, 2025</b>		<b>17.05%</b>	

#### Notes:

- The figures for the period ended December 31, 2025, and for FY 2024-25 are referred from Restated Consolidated Financial Statements & FY 2023-24 & FY 2022-23 from Restated Standalone Financial Statements.
- Weighted average = Aggregate of year-wise weighted RoNW divided by the aggregate of weights i.e. (RoNW x Weight) for each year / Total of weights.
- \*Net worth: Average of Equity Share capital and other equity less capital reserves and foreign currency translation reserve.

### BID/ISSUE PERIOD

ANCHOR PORTION OPENED/CLOSED ON: WEDNESDAY, FEBRUARY 25, 2026

BID/ISSUE OPENED ON: THURSDAY, FEBRUARY 26, 2026 | BID/ISSUE CLOSED ON: MONDAY, MARCH 02, 2026\*

\*Subject to the receipt of listing and trading approval from the NSE.

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations wherein not more than 50.00% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"), provided that our Company in consultation with the BRLM allocated up to 60.00% of the QIB Portion to Anchor Investors on a discretionary basis ("Anchor Investor Portion") out of which 33.33% of the Anchor Investor Portion, was reserved, for domestic Mutual Funds and 6.67% for Life Insurance Companies and Pension Funds (aggregating to 40%), subject to valid Bids having been received from them at or above the Anchor Investor Allocation Price in accordance with the SEBI ICDR Regulations. Further, 5.00% of the Net QIB Portion was available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion was available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Issue Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% of the Net Issue was available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one third of the portion available to noninstitutional investors was reserved for applicants with application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs (b) two third of the portion available to non-institutional investors was reserved for applicants with application size of more than ₹10 lakhs, and not less than 35.00% of the Net Issue was available for allocation to the Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Potential Bidders, other than Anchor Investors, were required to participate in the Issue by mandatorily utilising the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Accounts and UPI ID in case of UPI Bidders, if applicable, in which the corresponding Bid Amounts were blocked by the Self Certified Syndicate Banks ("SCSBs") or by the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, see "Issue Procedure" on page 322 of this Prospectus.

### SUBSCRIPTION DETAILS

The bidding for Anchor Investors opened and closed on February 25, 2026. The Company received 4 Anchor Investors applications for 15,36,000 Equity Shares against 14,33,600 Equity Shares reserved for Anchor Investors. The Anchor Investor Allocation price was finalized at ₹72 per Equity Share. A total of 14,33,600 Equity Shares were allotted under the Anchor Investor portion aggregating to ₹10,32,19,200/-.

The Issue (Including Anchor Investors Portion) received 456 Applications for 62,65,600 Equity Shares (prior to rejections) resulting in 1.24 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under:

Detail of the Applications Received from various categories including market maker are as under:

Sr. No.	Category	No. of Applications received	No. of Equity Shares applied	No. of Equity Shares reserved as per Prospectus	No. of times Subscribed	Amount (₹)
1	Qualified Institutional Bidders (excluding Anchor Investors)	5	19,45,600	9,56,800	2.03	140,083,200
2	Non-Institutional Investors - More than 2 Lakhs Upto 10 Lakhs	27	2,62,400	2,40,000	1.09	1,88,92,800
3	Non-Institutional Investors -Above 10 Lakhs	9	9,56,800	4,80,000	1.99	6,88,89,600
4	Individual Investors	410	13,12,000	16,76,800	0.78	9,44,60,800
5	Anchor Investors	4	15,36,000	14,33,600	1.07	11,05,92,000
6	Market Maker	1	2,52,800	2,52,800	1.00	1,82,01,600
	<b>Total</b>	<b>456</b>	<b>62,65,600</b>	<b>50,40,000</b>	<b>1.24</b>	<b>45,11,20,000</b>

#### Final Demand:

A summary of final demand (prior to any rejections) as per NSE as on the Bid/Issue Closing Date at different prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Share Total	Cumulative % of Total
1	71.00	97,600	0.99	97600	0.99
2	72.00	97,71,200	99.01	98,68,800	100.00
	<b>Total</b>	<b>98,68,800</b>	<b>100.00</b>		

The basis of allotment was finalized in consultation with the Designated Stock Exchange, being NSE Emerge (NSE SME) on March 04, 2026.

#### a) Allotment to Individual Investors (After Rejections & Withdrawal):

The Basis of Allotment to the Individual Investors, who have bid at cut-off Price or at or above the Issue Price of Rs. 72/- per Equity Share, was finalized in consultation with Emerge Platform of NSE. The category was subscribed by 0.77 times i.e., for 12,96,000 Equity Shares. The total number of Equity Shares allotted in this category is 12,96,000 Equity Shares to 405 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	3200	405	100	12,96,000	100	16,76,800	4140.25	3200	1	1	405	100	12,96,000	100	-380800
	<b>Grand Total</b>	<b>405</b>	<b>100</b>	<b>12,96,000</b>	<b>100</b>	<b>268800</b>				<b>405</b>	<b>100</b>	<b>12,96,000</b>	<b>100</b>	<b>-380800</b>	

→ Includes spilled over of 11,200 Equity Shares from Individual Investors Category. Unsubscribed portion of Individual Category of 380800 Equity Shares have been spilled over to QIB & NIB Category.

#### b) Allotment to Non-Institutional Investors (More than Rs. 2 lakhs Up to Rs. 10 lakhs) (After Rejections & Withdrawal):

The Basis of Allotment to Non-Institutional Investors, who have bid at cut off or at the Issue price of ₹72 per Equity Share, was finalized in consultation with Emerge Platform of NSE. The category was subscribed by 0.93 times i.e., for 2,51,200 Equity Shares. The total number of shares allotted in this category is 2,51,200 Equity Shares to 25 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each Non-Institutional Investors	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	4800	7	28.00	33600	13.38	35954	5136.29	4800.00	1	1	7	28.00	33600	13.38	-2354
2	6400	2	8.00	12800	5.10	13697	6848.50	6400.00	1	1	2	8.00	12800	5.10	-897
3	12800	16	64.00	204800	81.53	219149	13696.81	12800.00	1	1	16	64.00	204800	81.53	-14349
	<b>GRAND TOTAL</b>	<b>25</b>	<b>100.00</b>	<b>2,51,200</b>	<b>100.00</b>	<b>268800</b>				<b>25</b>	<b>100.00</b>	<b>2,51,200</b>	<b>100.00</b>	<b>-17600</b>	

→ Includes spilled over of 11,200 Equity Shares from Individual Investors Category. Unsubscribed portion of Individual Investors Category of 3,80,800 Equity Shares have been spilled over to NIB More than Rs. 2 lakhs Up to Rs. 10 lakhs.

#### c) Allotment to Non-Institutional Investors (More than Rs. 10 lakhs) (After Rejections & Withdrawal):

The Basis of Allotment to Non-Institutional Investors, who have bid at cut off or at the Issue price of ₹72 per Equity Share, was finalized in consultation with Emerge Platform of NSE. The category was subscribed by 1.72 times i.e., for 9,56,800 Equity Shares. The total number of shares allotted in this category is 5,56,800 Equity Shares to 9 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each Non-Institutional Investors	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)	
							Before Rounding off	After Rounding off							
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
1	16000	2	22.22	32000	3.34	12593	6296.50	11200.00	1	1	2	22.22	22,400	4.02	207
2	32000	1	11.11	32000	3.34	15291	15291.00	20800.00	1	1	1	11.11	20,800	3.74	709
3	57600	1	11.11	57600	6.02	29683	29683.00	33600.00	1	1	1	11.11	33,600	6.03	-883
4	92800	3	33.33	278400	29.10	148413	49471.00	54400.00	1	1	3	33.33	1,63,200	29.31	387
5	139200	1	11.11	139200	14.55	75556	75556.00	80000.00	1	1	1	11.11	80,000	14.37	-356
6	417600	1	11.11	417600	43.65	232064	232064.00	236800.00	1	1	1	11.11	2,36,800	42.53	-64
	<b>GRAND TOTAL</b>	<b>9</b>	<b>100.00</b>	<b>9,56,800</b>	<b>100.00</b>	<b>5,13,600</b>				<b>9</b>	<b>100.00</b>	<b>5,56,800</b>	<b>100.00</b>	<b>0</b>	

→ Includes spilled over of 76,800 Equity Shares from Individual Category.

→ Unsubscribed portion of Individual Investor Category of 3,80,800 Equity Shares have been spilled over to NIB Categories More than Rs. 10 lakhs.

#### d) Allocation to Anchor Investors (After Rejections & Withdrawal):

The Company in consultation with BRLM has allocated 14,33,600 Shares to 4 Anchor Investors at the Anchor Investor Issue Price of ₹72 per Equity Share in accordance with the SEBI (ICDR) Regulations. The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
ANCHOR					2,78,400	11,55,200		14,33,600

#### e) Allocation to Qualified Institutional Buyers (excluding Anchor Investors) (After Rejections & Withdrawal):

The Basis of Allotment to Qualified Institutional Buyers, at the Issue price of ₹72 per Equity Share, was finalized in consultation with Emerge Platform of NSE. The category was subscribed by 1.56 times i.e., for 19,45,600 Equity Shares. The total number of shares allotted in this category is 12,49,600 Equity Shares to 05 successful applicants.

The category wise details of the Basis of Allotment are as under:

CATEGORY	FIS/BANKS	MF'S	IC'S	NBFC'S	AIF	FPI/FPC	VC'S	TOTAL
Allotment					4,44,800	8,04,800		12,49,600

→ Includes spilled over of 292800 Equity Shares from Individual Category.

#### f) Allocation to Market Maker (After Rejection & Withdrawal):

The Basis of Allotment to the Market Maker, at the Issue price of ₹72 per Equity Share, was finalized in consultation with Emerge Platform of NSE. The category was subscribed 1 time i.e., for 2,52,800 Equity Shares. The total number of shares allotted in this category is 2,52,800 Equity Shares to 1 successful applicant.

Sr. No.	No. of Shares applied for (Category wise)	Number of applications received	% to total	Total No. of Shares applied in each category	% to total	Proportionate shares available	Allocation per Applicant		Ration of allottees to applicants	Number of successful applicants (after rounding)	% to total	Total No. of shares allocated/ allotted	% to total	Surplus/ Deficit (14)-(7)
							Before Rounding off							