



YAJUR FIBRES LIMITED



Corporate Identification Number: U17100WB1980PLC032918

Yajur Fibres Limited (the "Company" or the "Issuer") was incorporated as 'Shineup Investments Limited', a public limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated August 07, 1980 issued by the Registrar of Companies, West Bengal. The certificate of commencement of business was issued to our Company on September 15, 1980 by the Registrar of Companies, West Bengal. Subsequently, the name of our Company was changed to 'Shineup Fibres Limited' and consequently a fresh certificate of incorporation dated June 18, 1991 was issued by the Assistant Registrar of Companies, West Bengal at Kolkata. Subsequently, pursuant to resolutions passed by our Board of Directors in their meeting held on March 10, 2008 and by our Shareholders in the extra-ordinary general meeting held on March 13, 2008, the name of our Company was changed to 'Ambica Capital Ventures Limited' and a fresh certificate of incorporation dated April 24, 2008 was issued by the Registrar of Companies, West Bengal at Kolkata. Subsequently, pursuant to resolutions passed by our Board of Directors in their meeting held on December 30, 2020 and by our Shareholders in the extra-ordinary general meeting held on January 29, 2021 the name of our Company was changed to 'Yajur Fibres Limited' and a fresh certificate of incorporation dated March 11, 2021 was issued by the Registrar of Companies, West Bengal at Kolkata. For details of change in Registered Office of our Company, please refer to the chapter titled "History and Certain Corporate Matters" on page 179 of the Prospectus.

Registered Office: 5, Middleton Street, Kolkata – 700 071, West Bengal, India | Telephone: +91 33 2283 5028/ 5029;

Corporate Office of our Company (Address at which the books of account are maintained): 5 Sree Charan Sarani, Bally, Howrah – 711 201, West Bengal, India.

Telephone: +91 33 2671 2883 | Facsimile: N.A. | E-mail: investors@yajurfibres.com | Website: www.yajurfibres.com

Contact Person: Sulekha Dutta, Company Secretary & Compliance Officer

PROMOTERS OF OUR COMPANY: ASHISH KANKARIA, SHRUTI A KANKARIA, AMBICA CAPITAL MARKETS LIMITED AND GOLD VIEW FINANCIAL SERVICES LIMITED

"THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED (BSE / BSE SME)."

Our company has filed Prospectus dated January 12, 2026 (the "Prospectus") with Registrar of Companies, West Bengal at Kolkata on January 12, 2026. The Equity shares are proposed to be listed on SME Platform of BSE Limited (BSE / BSE SME) and trading will commence on Wednesday, January 14, 2026.

BRIEF DESCRIPTION OF THE BUSINESS OF THE COMPANY

Yajur Fibres Limited operates a bast fibre cottonising unit in India. Situated in Howrah, our Company is a part of the well-recognised conglomerate, The Kankaria Group. The group has rich experience of over 80 years in the Jute Industry. Our group, in the year 2006, acquired the manufacturing operations of cotton and cotton blended yarns into Yajur Bast Fibres Limited (formerly known as M.F.L Corporation Ltd). Subsequently, we have started manufacturing of premium cottonised bast fibres, including flax (linen), jute, and hemp in the year 2017-18. Yajur Bast Fibres Limited was amalgamated into our Company pursuant to the Scheme of Amalgamation under Section 230 to 232 of the Companies Act, 2013, sanctioned by the National Company Law Tribunal, Kolkata bench, vide order dated January 12, 2023 w.e.f. appointed date of April 1, 2021. Our Company specializes in producing premium cottonised bast fibres, including flax (linen), jute, and hemp.

Our Company has acquired 80% stake in Yashoda Linen Yarn Limited on January 30, 2025, which became a subsidiary of our Company. Currently, our subsidiary is engaged in trading of linen fibre and it is proposed to set up a green field 100% wet spun linen yarn and blended yarn manufacturing unit at Ujjain, Madhya Pradesh, as a part of our forward integration.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 69,20,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF OUR COMPANY AT AN ISSUE PRICE OF ₹ 174/- PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ 164/- PER EQUITY SHARE) FOR CASH, AGGREGATING TO ₹12,040.80 LACS ("PUBLIC ISSUE") OUT OF WHICH 3,46,400 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 174/- PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 602.74 LACS WAS RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 65,73,600 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH, AT AN ISSUE PRICE OF ₹ 174/- PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹11,438.06 LACS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 30.51% AND 28.98% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH AND ISSUE PRICE IS ₹ 174.00 PER SHARE. THE ISSUE PRICE IS 17.4 TIMES OF THE FACE VALUE OF THE EQUITY SHARE.

BID / ISSUE PROGRAMME

BID/ISSUE OPENED ON: WEDNESDAY, JANUARY 7, 2026
BID/ISSUE CLOSED ON: FRIDAY, JANUARY 9, 2026

PROPOSED LISTING: WEDNESDAY, JANUARY 14, 2026*

*Subject to the receipt of listing and trading approval from BSE SME.

RISKS TO INVESTORS

- Risk to Investors: Summary description of key risk factors based on materiality**
 - There is an investigation was initiated by Central Bureau of Investigation ("CBI") and Charge sheet was filed in Special CBI Court No. 2, Bichar Bhowari, Calcutta by CBI against six persons, including our Company alleging wrongful disbursement of subsidy in respect of the same matter a money suit was filed by National Jute Board before the City Civil Court at Calcutta against our Company, which was disposed off as on date. Any adverse outcome of the same may adversely affect our business and results of operations.
 - Our Statutory Auditor has reported qualifications, in the audit report issued for the Financial Years ended March 31, 2024 and March 31, 2023.
 - We derive a substantial portion of our revenue from the sale of Cottonised Flax and loss of sales due to reduction in demand for such products would have a material adverse effect on our business, financial condition, results of operations and cash flows.
 - There are outstanding litigations involving our Company which, if determined adversely, may adversely affect our business and financial condition.
 - Certain of our corporate records and filings made by us are not traceable. We cannot assure you that legal proceedings or regulatory actions will not be initiated against us in the future, or that we will not be subject to any penalty imposed by the competent regulatory authority, should any discrepancies arise in such untraceable filings.

PROPOSED LISTING

The Equity Shares of the Company offered through the Prospectus dated January 12, 2026, are proposed to be listed on the SME Platform of the BSE Limited ("BSE / BSE SME") in terms of the Chapter IX of SEBI (ICDR) Regulations, 2018 as amended from time to time. Our Company has received In-Principle Approval Letter dated September 2, 2025, from BSE for listing our shares and also for using its name in the Issue document for listing of our shares on BSE SME. It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Issue Document has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause of the BSE" on page 281 of the Prospectus. For the purpose of this Issue, the Designated Stock Exchange was BSE. The trading is proposed to be commenced on or before January 14, 2026 (Subject to receipt of listing and trading approval from BSE).

This Issue was made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 of the SEBI ICDR Regulations and in compliance with Regulation 253 of the SEBI ICDR Regulations, as amended, wherein not more than 0.98% of the Net Issue was made available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs", the "QIB Portion"). Further, 5% of the Net QIB Portion was made available for allocation on a proportionate basis only to Mutual Funds, and the remainder of the Net QIB Portion was made available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid bids having been received at or above the Issue Price. Further, not less than 29.68% of the Net Issue was made available for allocation on a proportionate basis to Non-Institutional Bidders, wherein (a) one third of the portion available to Non-Institutional Investors was reserved for Applicants with Application size of more than two lots and up to such lots equivalent to not more than ₹10 lakhs; (b) two third of the portion available to Non-Institutional Investors was reserved for Applicants with Application size of more than ₹10 lakhs; and (c) any unsubscribed portion in either of the sub-categories specified in clauses (a) or (b), was allocated to Applicants in the other sub-category of Non-Institutional Investors; and not less than 69.34% of the Net Issue was made available for allocation to Individual Bidders in accordance with the SEBI ICDR Regulations, subject to valid Bids having been received at or above the Issue Price. All potential Bidders (except Anchor Investors) were required to mandatorily utilize the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts, and UPI ID in case of individual investors using the UPI Mechanism, if applicable, in which the corresponding Bid Amounts were blocked by the SCSBs or by the Sponsor Bank under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. Anchor Investors were not permitted to participate in the Issue through the ASBA process. For details, please refer to the chapter titled "Issue Procedure" beginning on page 302 of the Prospectus.

SUBSCRIPTION DETAILS

DETAILS OF THE APPLICATION: The Issue included 4742 Applications for 92,35,200 Equity Shares (after considering invalid bids but before technical rejections) resulting 1.33 times subscription (including reserved portion of market maker). The details of the Applications received in the Issue from various categories are as under (before rejections):

Sr. No.	Category	Number of Applications	No. of Equity Shares applied	Equity Shares Reserved as per Prospectus	No. of times Subscribed
1	Individual Investors	4,358	70,12,800	45,58,400	1.54
2	Non-institutional Bidders (Bid amount up to 10 lakh rupees)	257	6,78,400	6,50,400	1.04
3	Non-institutional Bidders (Bid amount more than 10 lakh rupees)	125	11,32,000	13,00,800	0.87
4	Qualified Institutional Buyers	1	65,600	64,000	1.03
5	Market Maker	1	3,46,400	3,46,400	1.00
	Total	4,742	92,35,200	69,20,000	1.33

DETAILS OF VALID APPLICATIONS:

Sr. No.	Category	Gross		Less Rejections		Valid		Allotment	
		Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares	Applications	Equity Shares
1	Non-institutional Bidders (Bid amount up to 10 lakh rupees)	257	6,78,400	7	18,400	250	6,60,000	250	6,59,200
2	Non-institutional Bidders (Bid amount more than 10 lakh rupees)	125	11,32,000	2	3,04,000	123	8,28,000	123	8,28,000
3	Individual Investors	4,358	70,12,800	231	4,09,600	4,127	66,03,200	3,139	50,22,400
4	Qualified Institutional Buyers (excluding Anchor)	1	65,600	-	-	1	65,600	1	64,000
5	Market Maker	1	3,46,400	-	-	1	3,46,400	1	3,46,400
	Total	4,742	92,35,200	240	7,32,000	4,502	85,03,200	3,514	69,20,000

ALLOCATION: The Basis of Allotment was finalized in consultation with the designated Stock Exchange, being BSE ("BSE SME") on January 12, 2026.

1) **Allotment to Individual Investors (After Rejections):** The Basis of Allotment to the Individual Investors, who have Bid at Issue Price of ₹174.00 per Equity Share, was finalized in consultation with BSE. The category has been subscribed to the extent of 1.45 times. The total number of Equity Shares Allotted in this category is 50,22,400 Equity Shares to 3,139 successful applicants. The details of the Basis of Allotment of the said category are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares Applied	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
1600	4127	100	6603200	100	1600	89:117	5022400

2) **Allotment to Non-institutional Bidders - More than 2 Lots & Less than ₹ 1,000,000/- (After Rejections):** The Basis of Allotment to the Non-Institutional Investors Application, who have Bid for more than 2 Lots & less than ₹10 lakh, at the Issue Price of ₹ 174.00 per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 1.01 times (after rejection). The total number of Equity Shares Allotted in this category is 6,59,200 Equity Shares to 250 successful applicants. The details of the Basis of Allotment of the said category (on a sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
2400	203	81.20	487200	73.82	2400	1:1	487200
3200	31	12.40	99200	15.03	3200	1:1	99200
4000	7	2.80	28000	4.24	4000	1:1	28000
4800	6	2.40	28800	4.36	4800	1:1	28800
5600	3	1.20	16800	2.55	4900	1:1	14400
-	-	-	-	-	800	2:3	1600
	250	100.00	660000	100.00			659200

3) **Allotment to Non-institutional Bidders - More than ₹ 1,000,000/- (After Rejections):** The Basis of Allotment to the Non-Institutional Investors Application, who have Bid for amount more than ₹10 lakh, at the Issue Price of ₹ 174.00 per Equity Share was finalized in consultation with BSE. The category has been subscribed to the extent of 0.64 times (after rejection). The total number of Equity Shares Allotted in this category is 8,28,000 Equity Shares to 123 successful applicants. The details of the Basis of Allotment of the said category (on a sample basis) are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio of allottees to applicants	Total No. of shares allocated/ allotted
6400	112	91.06	716800	86.57	6400	1:1	716800
7200	3	2.44	21600	2.61	7200	1:1	21600
8000	5	4.07	40000	4.83	8000	1:1	40000
13600	1	0.81	13600	1.64	13600	1:1	13600

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16000	1	0.81	16000	1.93	16000	1:1	16000
20000	1	0.81	20000	2.42	20000	1:1	20000
	123	100.00	828000	100.00			828000

4) **Allotment to Qualified Institutional Buyers (excluding Anchor):** Allotment to QIBs, who have bid at the Issue Price of ₹ 174/- per Equity Share has been done on a proportionate basis in consultation with BSE. This category has been subscribed to the extent of 1.03 times. The total number of Equity Shares allotted in the QIB category is 64,000 Equity Shares, which were allotted to 1 successful Applicants:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
65600	1	100	65600	100	64000	1:1	64000

5) **Allotment to Market Maker:** The Basis of Allotment to Market Maker who have bid at Issue Price of ₹ 174/- per Equity Share, was finalized in consultation with BSE. The category was subscribed by 1.00 times i.e. for 346400 Equity shares, the total number of shares allotted in this category is 346400 Equity Shares. The category wise details of the Basis of Allotment are as under:

No. of Shares Applied for (Category wise)	No. of Applications Received	% of Total	Total No. of Shares applied in each category	% of Total	No. of Equity Shares Allotted per Applicant	Ratio	Total No. of shares allocated/ allotted
346400	1	100	346400	100	346400	1:1	346400

The Board of Directors of our Company at its meeting held on January 12, 2026 has taken on record the basis of allotment of Equity Shares approved by the designated Stock Exchange, being BSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation will be dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been dispatched / mailed for unblocking of funds and transfer to the Public Issue Account on or before January 13, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Issue at the address given below. The Equity Shares allotted to the successful allottees shall be uploaded on January 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company is in the process of obtaining the listing and trading approval from BSE and the trading of the Equity Shares is expected to commence trading on January 14, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus dated January 12, 2026 filed with the Registrar of Companies, Kolkata ("RoC").

SUBSCRIPTION DETAILS

DISCLOSURES PERTAINING TO THE LM'S TRACK RECORD ON PAST ISSUES WITH A BREAKUP OF HANDLING OF IPOs FOR THE LAST 3 YEARS:

HORIZON MANAGEMENT PRIVATE LIMITED

TYPE	FY 2022-23	FY 2023-24	FY2025	FY2026
SME IPO	NIL	4	12	7
MAIN BOARD	NIL	NIL	NIL	NIL

All future correspondence in this regard may kindly be addressed to the Registrar to the Issue quoting full name of the first/sole applicants, serial number of the application form, number of shares applied for and Bank Branch where the application had been lodged and payment details at the

address of the Registrar given below:

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
 <p>HORIZON MANAGEMENT PRIVATE LIMITED Address: 19 R N Mukherjee Road, Main Building, 2nd Floor, Kolkata- 700 001, West Bengal, India. Telephone: +91 33 4600 0607 E-mail: smeipo@horizon.net.co Website: www.horizonmanagement.in Investor Grievance E-mail: investorrelations@horizon.net.co SEBI Registration Number: INM00012926 Contact Person: Narendra Bajaj</p>	 <p>MAS SERVICES LIMITED Address: T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi-110 020, Delhi, India Tel: +91 112 638 7281/83, 4132 335 Email: info@masserv.com Website: www.masserv.com Investor Grievance ID: investor@masserv.com SEBI registration number: INR00000049 Contact Person: Sharwan Mangla</p>

NOTE TO INVESTORS

The details of the Allotment made have been hosted on the website of Registrar to the Offer, MAS Services Limited at www.masserv.com. Future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/Sole applicant, Serial number of the ASBA form, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address mentioned above.

For YAJUR FIBRES LIMITED

Date: January 13, 2026
Place: Kolkata

Sd/-
Sulekha Dutta
Designation: Company Secretary and Compliance Officer
Membership No.: A16130

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF YAJUR FIBRES LIMITED

Disclaimer: YAJUR FIBRES LIMITED has filed the Prospectus with the RoC on January 12, 2026 and thereafter with SEBI and the Stock Exchanges. The Prospectus is available on the website of BSE Limited at <https://www.bseindia.com/> and on the websites of the BRLM, at www.horizonmanagement.in and Investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, please see "Risk Factors" beginning on page 28 of the Prospectus.

The Equity Shares have not been and will not be registered under U.S. Securities Act of 1933, as amended ("the Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. The Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulations under Securities Act and the applicable laws of each jurisdiction where such offers and sales were made. There will be no public offering in the United States.

AdBaez